

February 14, 2022



News Release

Company name: GLORY LTD.
Representative: Motozumi Miwa, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (1st Section)
Accounting Term: March

**Notice Regarding the Application for Extension of Deadline
for the Submission of the 76th Third Quarter Securities Report**

GLORY LTD. (the “Company”) hereby announces that it has decided to submit an application to the Kanto Local Finance Bureau today, for an extension of deadline for the submission of its quarterly securities report as follows, pursuant to Article 17-15-2(1) of the Cabinet Office Ordinance on the Disclosure of Corporate Affairs.

1. Quarterly Securities Report covered by the application

The 76th (Year ending March 31, 2022) Third Quarter Securities Report (October 1, 2021 to December 31, 2021)

2. Current deadline

February 14, 2022

3. New deadline if the application is approved

March 14, 2022

4. Reasons for the extension

The Company has discovered embezzlement by an employee at its domestic consolidated subsidiary (the “Incident”) as announced in the “Notice Regarding Postponement of Announcement of Financial Results” on February 4, 2022 and the “Notice Regarding the Establishment of an Internal Investigation Committee” on February 9, 2022.

In order to investigate the Incident, the Company has established an internal investigation committee (the “Committee”) consisting of three members, Toru Fujita (Director and Chairman of the Company’s Audit & Supervisory Committee) as a chairman of the Committee, Katsunori Yamamoto (Managing Executive Officer; Executive General Manager of General Affairs Headquarters) and Yukihiro Fujikawa (Senior Executive Officer; Executive General Manager of Finance Headquarters), and appointed external attorneys and CPAs to assist the Committee. Although in progress, the investigations are expected to take a considerable amount of time, as the period to be covered may extend and the items to be investigated are wide-ranging.

As it became difficult to receive the quarterly review report from our accounting auditor by the legal deadline, and the Company has decided to apply for an extension of deadline for the submission of the 76th Third Quarter Securities Report.

5. Next action

The Company will promptly announce the outcome of the application.

We sincerely apologize for any inconvenience this may cause.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY has approximately 11,000 employees worldwide. For more information about GLORY, please visit GLORY Group website at <https://www.glory-global.com/>

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