

January 31, 2019



News Release

Company name: GLORY LTD.  
Representative: Hirokazu Onoe, President  
Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
Hyogo, JAPAN  
Securities Code: 6457  
Stock Exchange: Tokyo (1st Section)  
Accounting Term: March

### **Notice of Changes in Representative Directors**

GLORY LTD. (the “Company”) hereby announces that the following changes in Representative Directors of the Company were approved at the meeting of the Board of Directors held today;

#### **Change in the position of Representative Director (effective as of April 1, 2019)**

i) Reason for Changes

To improve the Company’s corporate value under the new management.

ii) Details of Changes

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Hirokazu Onoe	<u>Chairman of the Board &amp; Representative Director</u>	<u>President</u> & Representative Director
Motozumi Miwa	<u>President</u> & Representative Director	<u>Executive Vice President</u> & Representative Director

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(Reference)

**Biography of the new President & Representative Director**

Name	Motozumi Miwa
Date of Birth (Age)	June 9, 1954 (64 years old)
Birth Place	Hyogo Prefecture
Education	Graduated from Faculty of Economics, Department of Economics, Osaka University
Career	<p>Apr. 1977 Joined Taiyo Kobe Bank, Ltd. (now Sumitomo Mitsui Banking Corporation)</p> <p>Oct. 2001 General Manager, Kobe Block Consumer Business Office and General Manager, Kobe Main Office of Sumitomo Mitsui Banking Corporation</p> <p>Jun. 2005 Managing Director, Kobe Maintenance of Building Co., Ltd.</p> <p>Jun. 2009 Joined the Company</p> <p>Mar. 2010 General Manager, Legal Affairs Dept., General Affairs Div.</p> <p>Jun. 2010 Executive Officer; Senior General Manager, General Affairs Div.</p> <p>Apr. 2012 Senior Executive Officer; Executive General Manager, General Affairs Headquarters</p> <p>Jun. 2012 Director &amp; Senior Executive Officer</p> <p>Apr. 2013 Responsible for CSR, brand strategy, investor relations and legal compliance functions (to present)</p> <p>Apr. 2014 Director &amp; Managing Executive Officer; Executive General Manager, Business Management Headquarters, Responsible for General Affairs Headquarters</p> <p>Apr. 2015 Director &amp; Senior Managing Executive Officer</p> <p>Apr. 2016 Representative Director &amp; Senior Managing Executive Officer</p> <p>Apr. 2017 Executive Vice President &amp; Representative Director (to present); Responsible for Business Management Headquarters</p>
Number of GLORY shares held	12,330 (as of September 30, 2018)

**About GLORY LTD.**

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <http://corporate.glory-global.com/>

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