

February 26, 2021



News Release

Company name: GLORY LTD.  
 Representative: Motozumi Miwa, President  
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
 Hyogo, JAPAN  
 Securities Code: 6457  
 Stock Exchange: Tokyo (1st Section)  
 Accounting Term: March

### **Notice of Changes of Directors and Executive Officers**

GLORY LTD. (the “Company”) hereby announces that, the following changes of Directors and Executive Officers of the Company were approved at the meeting of the Board of Directors held today;

#### **1. Change of Director**

##### i) Candidate for new Director

Candidate for new Director to be proposed at the 75th Ordinary General Meeting of Shareholders scheduled for late June 2021 is as follows;

<i>Name</i>	<i>Current Position</i>
Tomoko Fujita	Director (Member of the Board), Glory Global Solutions Ltd.

#### **2. Changes of Executive Officers**

(Changed portions are underlined.)

##### i) Changes of positions (effective as of April 1, 2021)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Hideo Onoe	Director & Senior Managing Executive Officer; <u>Company President,</u> <u>Domestic Business Company</u>	Director & Senior Managing Executive Officer; <u>Executive General Manager,</u> <u>Domestic Business Headquarters</u>
Shigetoshi Mabuchi	Director & Senior Managing Executive Officer; <u>Responsible for service operations</u>	Director & Senior Managing Executive Officer; <u>Executive General Manager,</u> <u>Service Headquarters</u>
Kaname Kotani	Director & Senior Managing Executive Officer; Executive General Manager, Development Headquarters Chief Information Security Officer Responsible for Intellectual Property Dept.	Director & Senior Managing Executive Officer; Executive General Manager, Development Headquarters Responsible for <u>new businesses</u> and information security Responsible for Intellectual Property Dept.

## (TRANSLATION FOR REFERENCE ONLY)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Katsunori Yamamoto	Managing Executive Officer; Executive General Manager, General Affairs Headquarters Responsible for legal compliance function, environment management	Managing Executive Officer; Executive General Manager, General Affairs Headquarters Responsible for legal compliance function, <u>quality/environment management</u>
Hirofumi Kameyama	<u>Managing Executive Officer;</u> Senior General Manager, Research & Development Center	<u>Senior Executive Officer;</u> Senior General Manager, Research & Development Center
Tokuya Shimizu	Senior Executive Officer; <u>Deputy Executive General Manager and Senior General Manager of Retail Market Sales Div., Sales Headquarters, Domestic Business Company</u>	Senior Executive Officer; <u>Deputy Executive General Manager, Domestic Business Headquarters (Responsible for retail market sales)</u>
Yoshihiro Takada	Senior Executive Officer; <u>Executive General Manager, Sales Headquarters, Domestic Business Company</u>	Senior Executive Officer; <u>Senior General Manager, Financial Market Sales Div., Domestic Business Headquarters</u>
Tetsuya Bogaki	Senior Executive Officer; <u>Head of DX Kiosk Office, International Business Company</u>	Senior Executive Officer; <u>Head of New Business Office and Development Office, International Business Company</u>
Taneyoshi Ebashi	<u>Senior Executive Officer;</u> Executive General Manager, Quality Assurance Headquarters <u>Responsible for quality management</u>	<u>Executive Officer;</u> Executive General Manager, Quality Assurance Headquarters
Masato Ishida	<u>Senior Executive Officer;</u> <u>Senior General Manager, General Affairs Div., General Affairs Headquarters</u>	<u>Executive Officer;</u> <u>Senior General Manager, Procurement Div., Production Headquarters</u>
Hiroshi Uemura	<u>Senior Executive Officer;</u> <u>Senior General Manager, Sales Promotion Div., Sales Headquarters, Domestic Business Company</u>	<u>Executive Officer;</u> <u>Senior General Manager, Sales Planning Div., Domestic Business Headquarters</u>
Yoshifumi Kawabata	<u>Senior Executive Officer;</u> Deputy Executive General Manager and <u>Senior General Manager of Product Components Development Div., Development Headquarters</u>	<u>Executive Officer;</u> Deputy Executive General Manager, Development Headquarters & <u>Senior General Manager, Core Technologies Development Div., Development Headquarters</u>
Yoshihiro Ota	<u>Senior Executive Officer;</u> <u>Executive General Manager, Service Headquarters, Domestic Business Company</u>	<u>Executive Officer;</u> <u>Senior General Manager, Customer Service Div., Service Headquarters</u>
Yukihiro Fujikawa	<u>Senior Executive Officer;</u> Executive General Manager, Finance Headquarters	<u>Executive Officer;</u> Executive General Manager, Finance Headquarters

## (TRANSLATION FOR REFERENCE ONLY)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Makoto Ueda	Executive Officer; <u>Senior General Manager,</u> <u>Image Recognition Solutions Div.,</u> <u>Sales Headquarters, Domestic</u> <u>Business Company</u>	Executive Officer; <u>Deputy Senior General Manager,</u> <u>Sales Planning Div., Domestic</u> <u>Business Headquarters</u> (Responsible for biometrics and <u>image recognition sales planning</u> )

## ii) Newly appointed Executive Officers (effective as of April 1, 2021)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Shigeo Suzuki	<u>Executive Officer;</u> Senior General Manager, Management Div., Service Headquarters, <u>Domestic Business</u> <u>Company</u>	Senior General Manager, Management Div., Service Headquarters
Yoshihiro Yatsutani	<u>Executive Officer;</u> <u>Senior General Manager,</u> <u>Human Resources Div., General</u> Affairs Headquarters	<u>General Manager,</u> <u>Human Resources Dept., General</u> Affairs Headquarters
Akihiko Hosooka	<u>Executive Officer;</u> <u>Senior General Manager,</u> <u>Business Planning Div., Domestic</u> <u>Business Company</u>	<u>General Manager,</u> <u>Kinki Regional Office, Domestic</u> <u>Business Headquarters</u>
Toyofumi Iwami	<u>Executive Officer;</u> <u>Head of Development &amp; Quality</u> <u>Assurance Office, International</u> Business Company	<u>Product Manager,</u> <u>Development Office, International</u> Business Company
Kazumasa Kishiue	<u>Executive Officer;</u> <u>Executive General Manager,</u> Production Headquarters	<u>Senior General Manager,</u> <u>Himeji Factory, Production</u> Headquarters
Kuniaki Ogawa	<u>Executive Officer;</u> <u>Executive General Manager and</u> Senior General Manager of Business Innovation Center, <u>New</u> <u>Business Promotion Headquarters,</u> <u>Domestic Business Company</u>	Senior General Manager, Business Innovation Center
Yoshinori Minoshima	<u>Executive Officer;</u> General Manager, Tokyo Regional Office, <u>Domestic</u> <u>Business Company</u>	General Manager, Tokyo Regional Office, <u>Domestic</u> <u>Business Headquarters</u>

## iii) Retiring Executive Officers (as of March 31, 2021)

<i>Name</i>	<i>Current Position</i>	<i>Position after retirement (effective as of April 1, 2021)</i>
Hideto Tanaka	Senior Executive Officer; Deputy Executive General Manager, Domestic Business Headquarters (Responsible for financial market sales)	President, GLORY Service Co., Ltd.
Tsutomu Iwata	Senior Executive Officer; Deputy Executive General Manager and Senior General Manager of Financial Market Product Development Div. and System Development Div., Development Headquarters	President, GLORY AZ System Co., Ltd.
Toshihiko Kayama	Senior Executive Officer; Executive General Manager, Production Headquarters	President, GLORY Products Ltd.
Nobuo Nakaoka	Executive Officer; Senior General Manager, Amusement Market Planning & Sales Div., Domestic Business Headquarters	President, GLORY NASCA Ltd.
Satoko Fujii	Executive Officer; Domestic Business Headquarters (In charge of special assignment)	Management Strategy Headquarters (In charge of special assignment)

###

(Attachment)

## Biography

### Candidate for New Director

Tomoko Fujita (September 13, 1962)	Apr.	1985	Joined The Nikko Securities Co., Ltd. (now SMBC Nikko Securities Inc.)
	May	1991	Nikko Europe Plc.
	Dec.	1998	Nikko Principal Investments Limited <small>*Name changed to Citigroup Capital UK Limited in 2009</small>
	May	2012	Joined the Company
	Dec.	2012	Glory Global Solutions Ltd. (“GGS”)
	Apr.	2014	Director, Business Coordination, GGS
	Apr.	2015	Director, Corporate Development & Business Planning, GGS (to present)
	Apr.	2018	Director (Member of the Board), GGS (to present)

###

### About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society’s wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information about GLORY, please visit GLORY Group website at <https://corporate.glory-global.com/>

### Contact:

Takatoshi Minamiyama  
General Manager,  
Corporate Communications Dept.  
Management Strategy Headquarters  
Tel: +81-79-297-3131