

April 6, 2020



News Release

Company name: GLORY LTD.  
Representative: Motozumi Miwa, President  
Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
Hyogo, JAPAN  
Securities Code: 6457  
Stock Exchange: Tokyo (1st Section)  
Accounting Term: March

**Notice of Completion of Acquisition of Shares of Acrelec Group S.A.S.**

GLORY LTD. hereby announces that, in accordance with the share purchase agreement dated February 24, 2020 entered into by Glory Global Solutions (International) Ltd. (headquartered in Basingstoke, UK), a GLORY's consolidated subsidiary, to acquire 80% of the outstanding shares of Acrelec Group S.A.S. (headquartered in Saint-Thibault-des Vignes, France), the required regulatory clearances have been successfully obtained in all relevant jurisdictions and the acquisition of the shares of Acrelec pursuant to the agreement has been completed as of April 3, 2020.

The financial impact of the acquisition to the Group's consolidated accounts is now being investigated. We will promptly announce if an event which is required to be disclosed occurs.

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**About GLORY LTD.**

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <https://www.glory-global.com/>

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