

August 6, 2024



News Release

Company name: GLORY LTD.
 Representative: Akihiro Harada, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (Prime)
 Accounting Term: March

**Revision of the Consolidated Financial Forecast
for the First Half and the Full Year of FY2024**

GLORY LTD. (the “Company”) hereby announces the revision of its consolidated financial forecast for the first half and the full year of FY2024 (ending March 31, 2025) as follows:

1. Revision of consolidated financial forecast for the first half of FY2024
(April 1, 2024 to September 30, 2024)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Quarterly net income per share (yen)
Original forecast (A)	160,000	11,000	9,500	5,000	89.91
Revised forecast (B)	180,000	16,500	14,500	8,000	143.66
Difference (B-A)	20,000	5,500	5,000	3,000	
Difference (%)	12.5%	50.0%	52.6%	60.0%	
(Ref.) FY2023 half-year results (Six months ended September 30, 2023)	157,839	16,783	15,404	8,308	149.42

2. Revision of consolidated financial forecast for the full year of FY2024 (April 1, 2024 to March 31, 2025)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Original forecast (A)	330,000	22,000	19,000	10,000	179.82
Revised forecast (B)	346,000	26,500	22,500	11,500	206.52
Difference (B-A)	16,000	4,500	3,500	1,500	
Difference (%)	4.8%	20.5%	18.4%	15.0%	
(Ref.) FY2023 full-year results (Year ended March 31, 2024)	372,478	51,276	48,438	29,674	533.62

3. Reason for the revision

In the domestic market, the outlook for the number of machine replacement and system modifications to accommodate the new banknotes issued on July 3, 2024 is expected to be higher than anticipated. In addition, in the retail and transportation market, the Company has revised upward its consolidated earnings forecasts for the first half and the full year due to the expected continuation of demand for self-service solutions targeting labor saving and operational efficiency improvements.

The exchange rate assumptions remain unchanged at US\$1=¥140, €1=¥150.

Note: The above forecast is based on the information available at the time of announcement and may differ from the actual performance.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines and automatic service equipment. Committed to meeting society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information, please visit GLORY Group website at <https://corporate.glory-global.com/>

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