

February 27, 2019



News Release

Company name: GLORY LTD.
 Representative: Hirokazu Onoe, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (1st Section)
 Accounting Term: March

Notice of Changes of Directors, Audit & Supervisory Board Members and Executive Officers

GLORY LTD. (the “Company”) hereby announces that, further to the changes in Representative Directors which were announced on January 31, 2019, the following changes of Directors, Audit & Supervisory Board members (“A&SB members”) and Executive Officers of the Company were approved at the meeting of the Board of Directors held today;

1. Changes of Directors

i) Candidate for new Director

Candidate for new Director to be proposed at the 73rd Ordinary General Meeting of Shareholders scheduled for late June 2019 (the “73rd Shareholders Meeting”) is as follows;

<i>Name</i>	<i>Current Position</i>
Junji Uchida	Senior Adviser, OSAKA STEEL CO., LTD.

Mr. Junji Uchida is a candidate for Outside Director and to be notified to Tokyo Stock Exchange (“TSE”) as “Independent Director” stipulated by TSE after his assumption of office.

ii) Retiring Director (at the close of the 73rd Shareholders Meeting)

<i>Name</i>	<i>Current Position</i>
Hiroki Sasaki	Outside Director

2. Changes of A&SB members

i) Candidate for new A&SB member

Candidate for new A&SB member to be proposed at the 73rd Shareholders Meeting is as follows;

<i>Name</i>	<i>Current Position</i>
Keiichi Kato	Partner, Attorney-at-law, Harima Law Office

Mr. Keiichi Kato is a candidate for Outside A&SB member and to be notified to TSE as “Independent A&SB member” stipulated by TSE after his assumption of office.

ii) Retiring A&SB member (at the close of the 73rd Shareholders Meeting)

<i>Name</i>	<i>Current Position</i>
Mikio Nakajo	Outside A&SB member

3. Changes in Executive Officers

(Change portions are underlined.)

i) Changes of positions (effective as of April 1, 2019)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Katsunori Yamamoto	Senior Executive Officer; Executive General Manager, General Affairs Headquarters Responsible for <u>legal compliance function, quality/environment management</u>	Senior Executive Officer; Executive General Manager, General Affairs Headquarters Responsible for quality/environment management
Masashi Michishita	Senior Executive Officer; Executive General Manager, Management Strategy Headquarters <u>Responsible for CSR, brand strategy and investor relations functions</u>	Senior Executive Officer; Executive General Manager, Management Strategy Headquarters
Toshihiko Kayama	<u>Senior Executive Officer;</u> Executive General Manager, Production Headquarters	<u>Executive Officer;</u> Executive General Manager, Production Headquarters

ii) Retiring Executive Officers (effective as of March 31, 2019)

<i>Name</i>	<i>Current Position</i>
Hirokazu Sekino	Senior Executive Officer; Responsible for domestic sales
Satoshi Baba*	Senior Executive Officer; Senior General Manager, Management Div., Service Headquarters

* Mr. Satoshi Baba concurrently serves as a Director of GLORY Techno24 Co., Ltd. He will be appointed the President of GLORY Techno 24 Co., Ltd. effective as of April 1, 2019.

###

(Attachment)

Biography**1. Candidate for New Director**

Junji Uchida (April 30, 1950)	Apr.	1974	Joined NIPPON STEEL CORPORATION (“NSC”) (now NIPPON STEEL & SUMITOMO METAL CORPORATION)
	Jun.	2005	Director (Member of the Board); Director, Construction Products Division Director, Pipe & Tube Division
	Jun.	2006	Director (under the Executive Management system); Director, Construction Products Division Director, Pipe & Tube Division
	Apr.	2007	Director (under the Executive Management system); Director, Plate Division
	Apr.	2009	Managing Director (under the Executive Management system); Director, Flat Products Division
	Jun.	2009	Managing Director (Member of the Board); Director, Flat Products Division
	Jul.	2010	Managing Director (Member of the Board); Director, Flat Products Division Project Leader, India Continuous Annealing and Processing Line Project
	Apr.	2011	Managing Director (Member of the Board); Project Leader, Shanghai-Baoshan Cold-rolled & Coated Sheet Products Project
	Apr.	2012	Director (Member of the Board) Adviser of OSAKA STEEL CO., LTD. (“OSAKA STEEL”)
	Jun.	2012	Retired from Director (Member of the Board) of NSC Assumed office of Representative Director and President of OSAKA STEEL
	Jun.	2017	Director and Senior Advisor
	Jun.	2018	Senior Advisor (to present)

2. Candidates for New Corporate Auditor

Keiichi Kato (December 23, 1975)	Oct.	2003	Registered as Attorney-at-law Joined Harima Law Office
	Jan.	2009	Partner, Harima Law Office (to present)
	Jun.	2018	Outside Corporate Auditor of Sanyo Color Works Ltd. (to present)

###

About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <https://corporate.glory-global.com/>

Contact:

Sadako Kumatani
General Manager,
Corporate Communications Dept.
Management Strategy Headquarters
Tel: +81-79-297-3131