

August 7, 2020



News Release

Company name: GLORY LTD.
 Representative: Motozumi Miwa, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (1st Section)
 Accounting Term: March

Announcement of Financial and Dividend Forecasts for FY2020

GLORY LTD. (the “Company”) hereby announces its consolidated financial forecast and interim & year-end dividend forecasts for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021) which had not been made at the time of the announcement of the “Consolidated Financial Result for the Fiscal Year Ended March 31, 2020 [Japanese GAAP]” on May 29, 2020, as follows;

1. Financial Forecast

(1) Consolidated financial forecast for the six-month period ending September 30, 2020

(April 1, 2020 to September 30, 2020)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Quarterly net income per share (yen)
Original forecast (A)	-	-	-	-	-
Revised forecast (B)	85,000	(2,000)	(2,000)	(3,000)	49.64
Increase or decrease (B-A)	-	-	-	-	
Percentage of increase or decrease (%)	-	-	-	-	
(Ref.) Results for the six-month period ended September 30, 2019	108,505	9,018	8,316	4,859	80.43

(2) Consolidated financial forecast for the fiscal year ending March 31, 2021

(April 1, 2020 to March 31, 2021)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Original forecast (A)	-	-	-	-	-
Revised forecast (B)	210,000	6,000	5,500	2,500	41.36
Increase or decrease (B-A)	-	-	-	-	
Percentage of increase or decrease (%)	-	-	-	-	
(Ref.) Results for the year ended March 31, 2020	224,170	17,927	15,657	8,961	148.31

(3) Reason for the disclosure

Although it is still uncertain how soon full-scale business activities will be resumed in Japan and overseas, especially in major European and American countries, the Company has made the consolidated financial forecast for the fiscal year ending March 2021 based on the market's trends and sales forecasts available at this time.

2. Interim and Year-End Dividend Forecasts

(1) Interim and year-end dividend forecasts for the fiscal year ending March 31, 2021

	Dividend per share (yen)		
	Interim	Year-end	Annual
Previous forecasts	-	-	-
Revised forecasts	30	30	60
Dividend paid for the previous fiscal year (Year ended March 31, 2020)	32	34	66

(2) Reason for the disclosure

The dividend forecasts have not been made because the consolidated financial forecast for the fiscal year ending March 2021 had not been developed yet. The Company has now made the dividend forecasts based on the above-mentioned consolidated financial forecast for the fiscal year ending March 2021.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information about GLORY, please visit GLORY Group website at <https://www.glory-global.com/>

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