

August 4, 2023



News Release

Company name: GLORY LTD.
 Representative: Motozumi Miwa, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (Prime)
 Accounting Term: March

**Revision of the Consolidated Financial Forecast
for the First Half and the Full Year of FY2023**

GLORY LTD. (the “Company”) hereby announces the revision of its consolidated financial forecast for the first half and the full year of FY2023 (ending March 31, 2024) as follows:

1. Revision of consolidated financial forecast for the first half of FY2023
 (April 1, 2023 to September 30, 2023)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Quarterly net income per share (yen)
Original forecast (A)	142,000	6,000	5,000	2,000	35.02
Revised forecast (B)	155,000	13,500	13,000	6,500	116.91
Difference (B-A)	13,000	7,500	8,000	4,500	
Difference (%)	9.2%	125.0%	160.0%	225.0%	
(Ref.) FY2022 half-year results (Six months ended September 30, 2022)	112,142	(4,711)	(5,359)	(6,195)	(105.99)

2. Revision of consolidated financial forecast for the full year of FY2023 (April 1, 2023 to March 31, 2024)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Original forecast (A)	335,000	35,000	33,000	20,000	350.21
Revised forecast (B)	345,000	40,000	38,500	23,000	413.68
Difference (B-A)	10,000	5,000	5,500	3,000	
Difference (%)	3.0%	14.3%	16.7%	15.0%	
(Ref.) FY2022 full-year results (Year ended March 31, 2023)	255,857	522	(2,720)	(9,538)	167.02

3. Reason for the revision

The Company expects a steady growth in the sales of our products and services, with the recovery from prolonged production and shipping delays caused by parts shortages and soaring material prices.

In addition, the Company expects greater demand than originally forecasted for the machine replacement and system modifications associated with the new Japanese banknote issuance scheduled for FY2024. Demand for card systems for smart amusement machines is also expected to continue in the domestic amusement market.

Note: The above forecast is based on the information available at the time of announcement and may differ from the actual performance.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines and automatic service equipment. Committed to meeting society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information, please visit GLORY Group website at <https://corporate.glory-global.com/>

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