



GLORY writes a new STORY



GLORY

GLORY LTD.

FY2025 Consolidated Financial Results

Q1 -Three Months Ended June 30, 2025

Q1 FY2025

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Summary of Financial Results

Akihiro Harada, President

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Financial Results

Yukiya Tanaka

Executive Officer;

Executive General Manager, Management Strategy Headquarters

Interim & Full-year FY2025

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Financial Forecast

Yukiya Tanaka

Executive Officer;

Executive General Manager, Management Strategy Headquarters

Q1 FY2025

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Summary of Financial Results

Akihiro Harada, President

Summary of Financial Results

Consolidated Financial Results Q1 -Three Months ended June 30, 2025

Sales	72.3 billion yen	Operating income	2.0 billion yen (4.1 billion yen before goodwill amortization)
	YoY: -20.4 billion yen (-22.0%)		YoY: -8.8 billion yen (-81.5%)

- Sales in the overseas market remained flat compared to the previous period (YoY: +0.2billion yen), while operating income showed signs of recovery (YoY: +2 billion yen).
- In the domestic market , sales and operating income decreased as anticipated due to the rebound effect from previous year, when hardware replacements and system modifications increased due to the new banknote issuance.
Net sales exceed those for the fiscal year ended March 2023, before the strong demand associated with new banknote issuance.

Consolidated Financial Forecast for the fiscal year ending March 2026

Japanese GAAP

Sales	340.0 billion yen	Operating income	21.5 billion yen (30.0 billion yen before goodwill amortization)
	YoY: -29 billion yen (-7.9%)		YoY: -13.6 billion yen (-38.7%)

IFRS

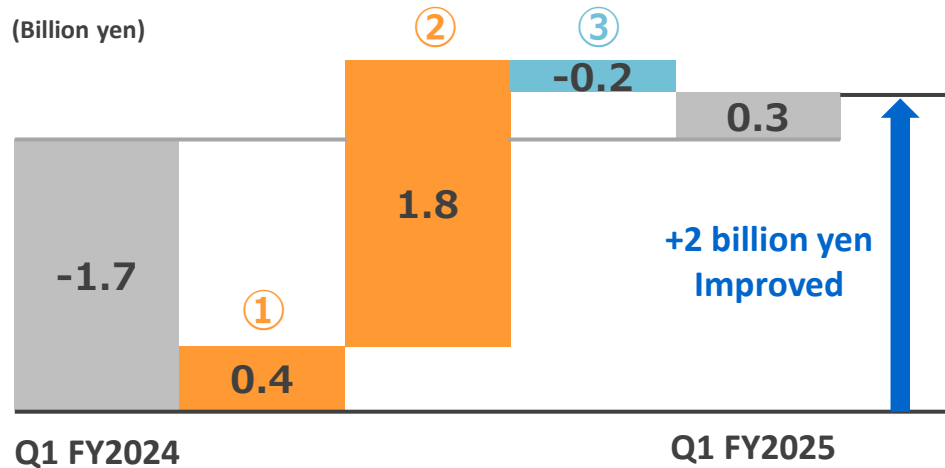
International Financial Reporting Standards (IFRS) will be applied from the financial results for the fiscal year ending March 2026

Revenue	340.0 billion yen	Operating profit	28.5 billion yen
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- Expect to continue the need for self-service products both in Japan and overseas.
- While the U.S. trade policy has caused some impacts, the overall effect on our full-year financial forecast remains minimal.

Operating Income Recovery in Overseas Market

Financial Results (Q1 FY2025)



① Reduction in labor costs

- Reduction in labor costs, which had increased due to system integration in the U.S.

② Reduction in outsourcing costs for maintenance services

- Improving the efficiency of maintenance services by replacing old Revolution products with Glory products (approximately 5,300 units replaced).
- Internalization of the maintenance services has progressed.

③ Other factors

- FX impact, etc.

FX impact (YoY)

Sales	-3.06 billion yen
Operating income	-0.36 billion yen
FX losses (Q1 FY2025 results)	-0.73 billion yen

Despite a slight delay in the 1st-half forecast,

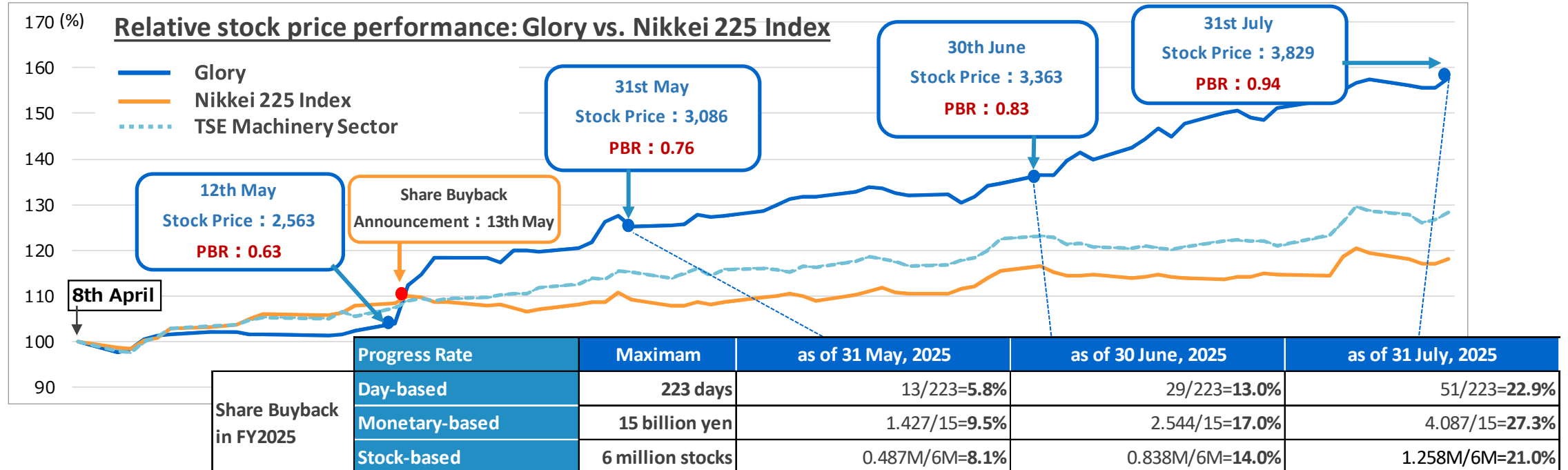
the full-year forecast is expected to meet the target

Financial Forecast (FY2025)

(Billion yen)	<Japanese GAAP>		<Japanese GAAP>			Full-year
	Q1 (Results)	Q2	1st-half	2nd-half	Full-year	
FY2024	-1.7	1.8	0.1	8.3	8.4	Before goodwill amortization 16.9
FY2025	0.3	1.7	2.0	13.0	15.0	IFRS 23.0
YoY improvement	+2.0	-0.1	+1.9	+4.7	+6.6	+6.1

Progress of Shareholder Returns (Stock price, Share buyback, PBR) <Based on our internal calculations>

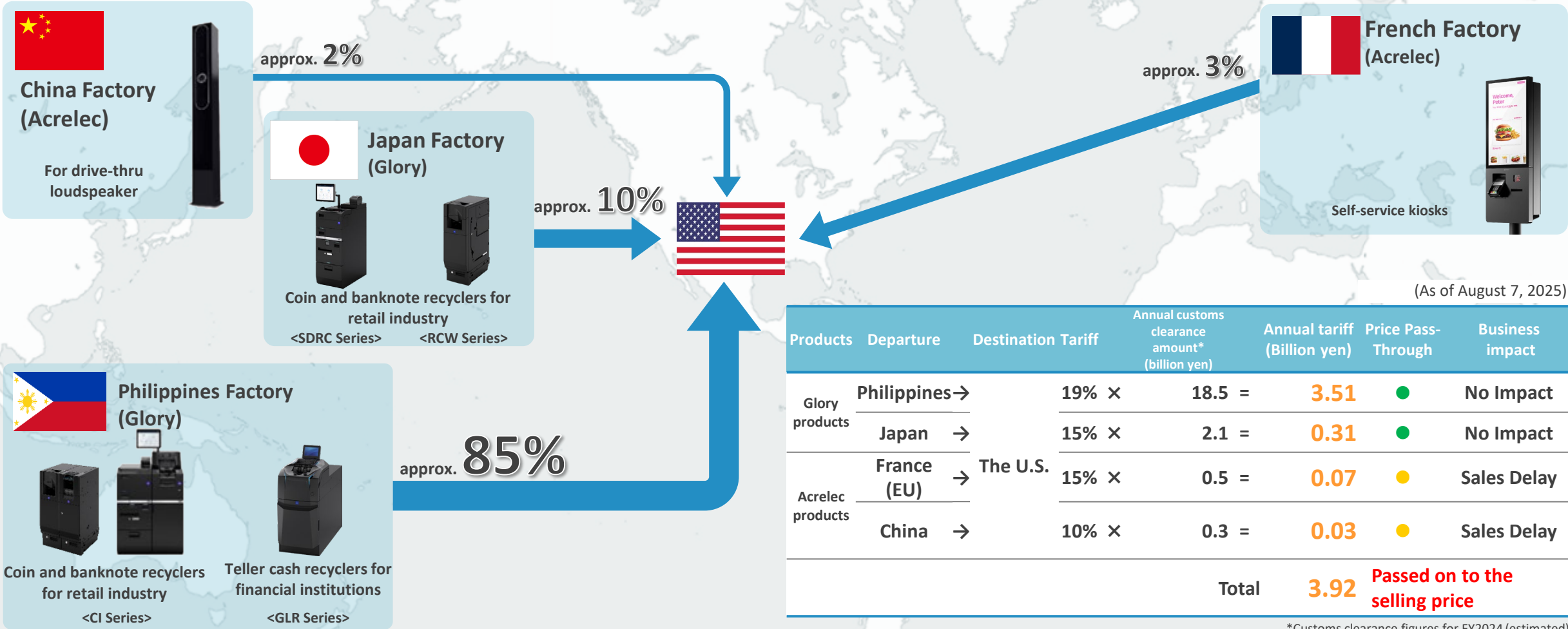
2026 MTP		FY2024 (Result)	FY2025 (Forecast)	FY2026 (2026MTP Target)
Net profit (Forecast)		16.0 billion yen	(17.0 billion yen)	(25.0 billion yen)
Number of shares issued (Forecast)		58,938,210	(58,938,210)	(53,000,000) *10% cancellation
Shareholder Return Policy	DOE	3% or higher	3% or higher	3% or higher
	Progressive Dividend	Progressive Dividend	Progressive Dividend	Progressive Dividend
	Total Payout Ratio	—	100% or higher	100% or higher
	① Total Dividends (Forecast)	¥6.1 billion [¥108/share]	(¥6.0 billion) (¥112/share)	?
②	Share Buybacks	—	Up to ¥15.0 billion	
① + ②	Total Payout (Forecast)	¥6.1 billion	(¥21.0 billion)	
Total Payout Ratio (Forecast)②		38% [=61/160]	(123%) (=210/170)	(?) (= ? /250)



Products Exports to the U.S.

Major export products to the U.S. and their share of export value

Most cash handling machines exported to the U.S. are shipped from the Philippines.



(As of August 7, 2025)

*Customs clearance figures for FY2024 (estimated)

Basic Stance

Our basic stance is **to pass on the increased costs caused by the U.S. trade policy to sales prices.** However, the impact of the policy-related price increases on customer demand remains uncertain.

Financial Forecasts

The impact of the U.S. trade policy is **currently minimal.** We will promptly announce any matters that require disclosure once the details become clear.

Q1 FY2025

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Financial Results

Yukiya Tanaka

Executive Officer;

Executive General Manager, Management Strategy Headquarters

Consolidated Financial Results Year-on-year

<Japanese GAAP>

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Sales

Decreased due to a rebound in demand related to new banknote issuance last year in Japan, while overseas sales remained at the same level as the same period last year.

Operating income

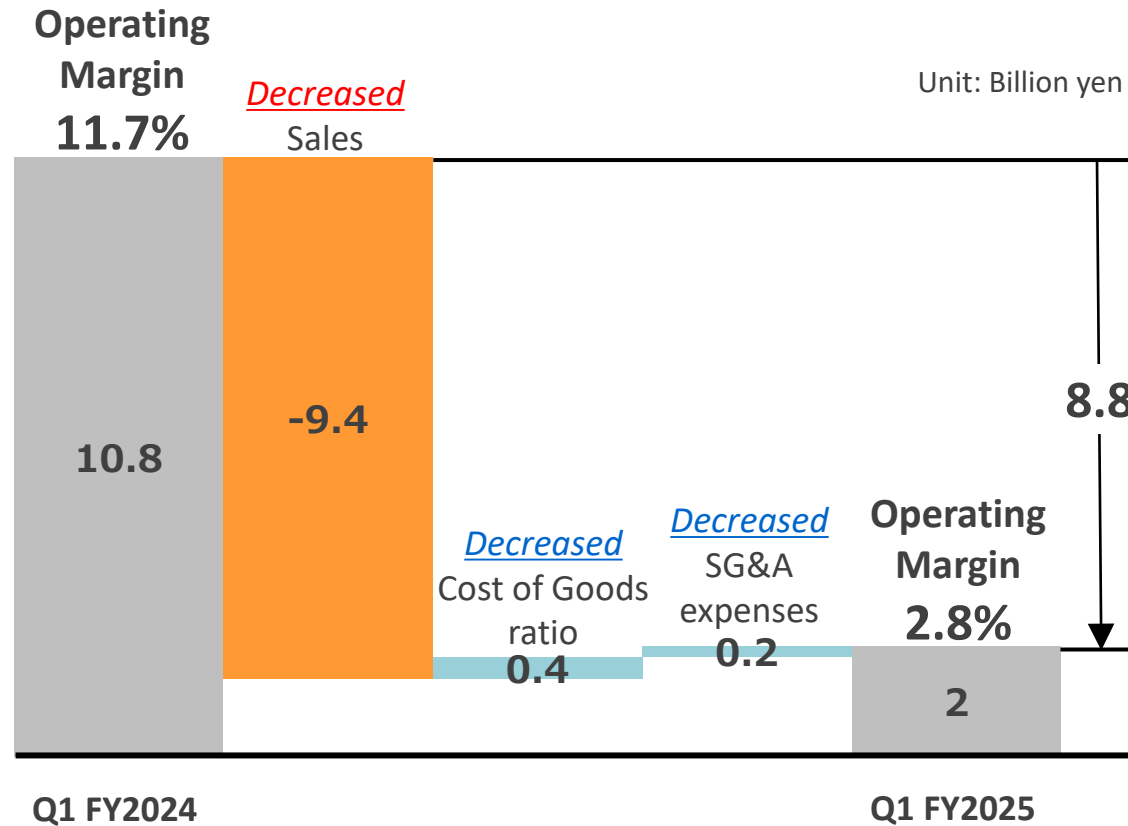
Decreased due to a decline sales of high-profit products and system modifications associated with new banknote issuance last year in Japan.

Ordinary income and net income also decreased.

(Billions of yen)	Three months ended June 30				Y-on-Y	Progress (vs. plan)	
	FY2024	Ratio	FY2025	Ratio		vs. 1st half	vs. Full year
Net Sales	92.7	100.0%	72.3	100.0%	-20.4 -22.0%	46.3%	21.3%
Maintenance Services	35.3	38.1%	29.9	41.4%	-5.4 -15.3%	48.6%	24.1%
Operating Income	10.8	11.7%	2.0	2.8%	-8.8 -81.5%	34.5%	9.3%
Ordinary Income	9.6	10.4%	1.2	1.7%	-8.4 -87.5%	25.0%	6.2%
Net Income Attributable to Owners of Parent	6.0	6.5%	0.3	0.4%	-5.7 -95.0%	18.8%	3.0%
EBITDA [*]	17.0	18.3%	7.9	10.9%	-9.1 -53.5%	44.9%	17.4%

Exchange rate	US\$	¥ 156	¥ 145
	Euro	¥ 168	¥ 164

*EBITDA = Operating profit/loss + Depreciation and amortization + Goodwill amortization



Sales – *Decreased*

Domestic market sales decreased due to the termination of demand for hardware replacements and system modifications associated with new banknote issuance last year.

Cost of Goods ratio – *Decreased*

Improved maintenance costs in the U.S.

SG&A expenses – *Decreased*

Cost reduction in overseas subsidiaries.

Sales & Operating Income by Business Segment

<Japanese GAAP>

GLORY

(Billions of yen)	Sales					Operating Income				
	Three months ended June 30		Y-on-Y	Progress (vs. plan)		Three months ended June 30		Y-on-Y	Progress (vs. plan)	
	FY2024	FY2025		vs. 1st-half	vs. Full-year	FY2024	FY2025		vs. 1st-half	vs. Full-year
Overseas Market	45.7	45.9	+0.2 +0.4 %	46%	21%	-1.7	0.3	+2.0 - %	8%	2%
Financial Market	12.7	6.6	-6.1 -48.0 %	39%	18%	2.9	0.2	-2.7 -93.1 %	40%	13%
Retail & Transportation Market	23.9	12.8	-11.1 -46.4 %	47%	21%	6.6	0.2	-6.4 -97.0 %	-	20%
Amusement Market	8.5	5.2	-3.3 -38.8 %	58%	27%	3.1	1.4	-1.7 -54.8 %	82%	40%
Others	1.6	1.5	-0.1 -6.3 %	50%	21%	-0.1	-0.1	0.0 - %	-	-
Total	92.7	72.3	-20.4 -22.0 %	46%	21%	10.8	2.0	-8.8 -81.5 %	34%	9%

Overseas

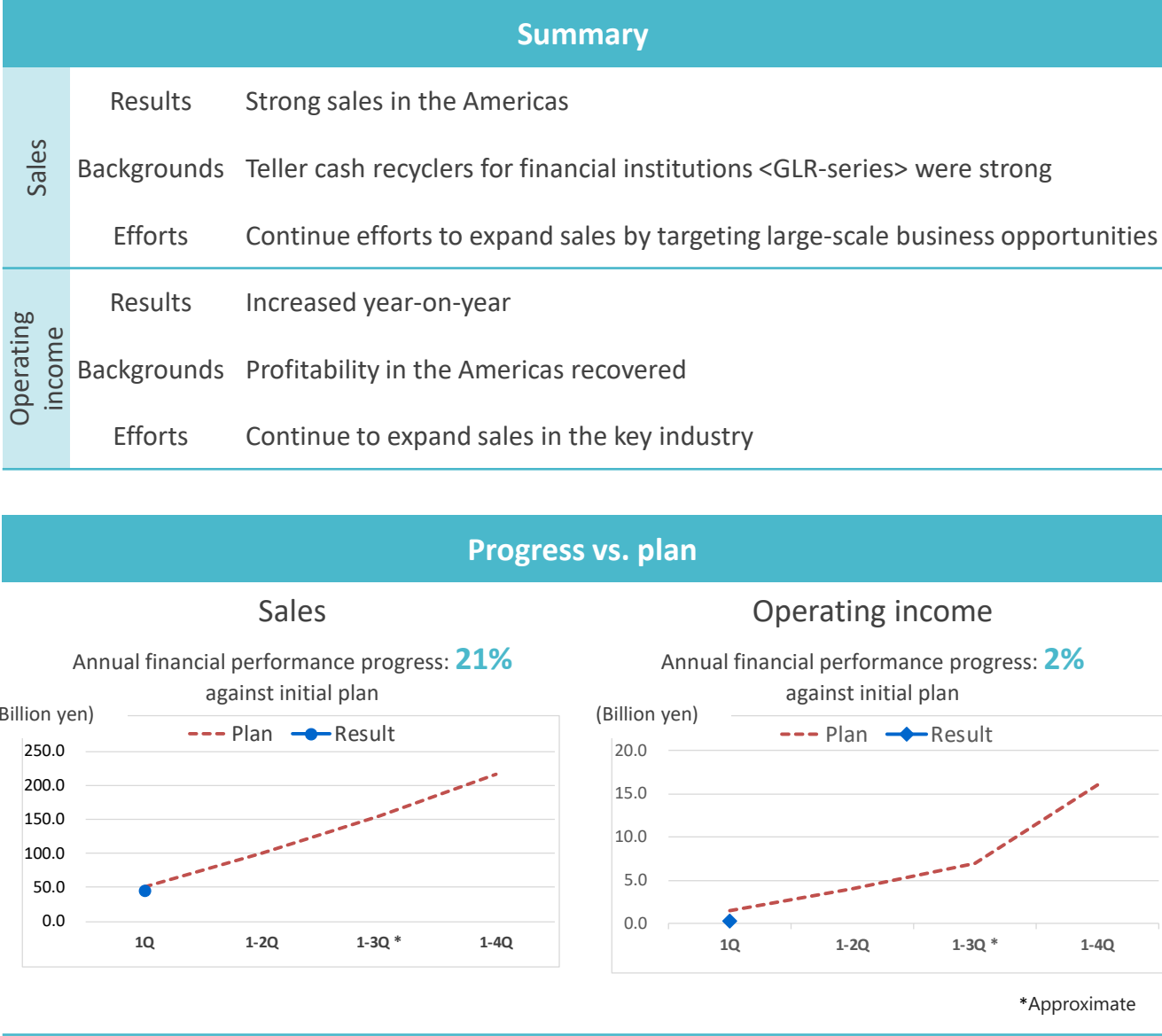
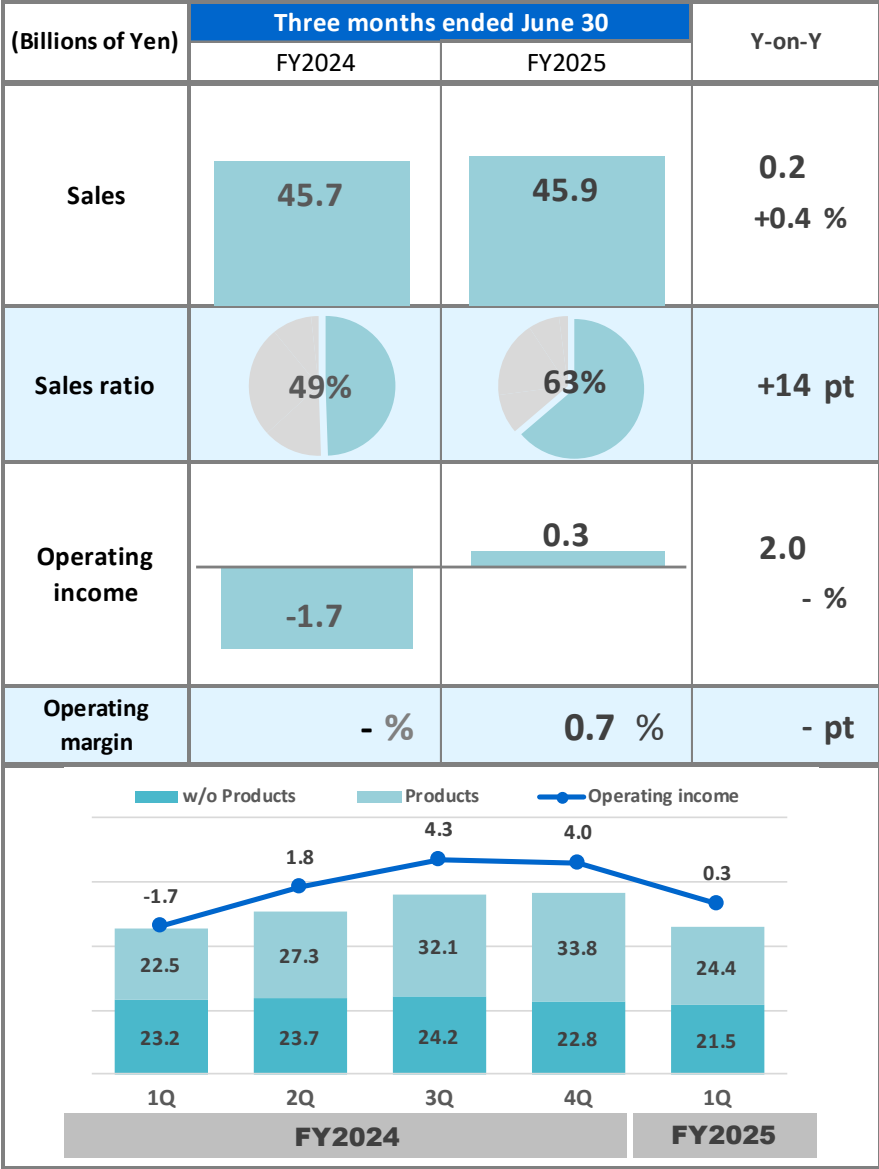
Sales remained flat year-on-year, supported by favorable sales in retail sstry in the Americas and EMEA.
Income improvement in the Americas also progressed.

Domestic

Decrease in sales and operating income due to the termination of demands associated with the new banknote issuance.

Goodwill amortization

Amortization of goodwill : 2.1 billion yen ➡
[Operating income before goodwill amortization] Overseas market : 2.3 billion yen,
Consolidated : 4.1 billion yen



Sales by Geographical Region

<Japanese GAAP>

GLORY

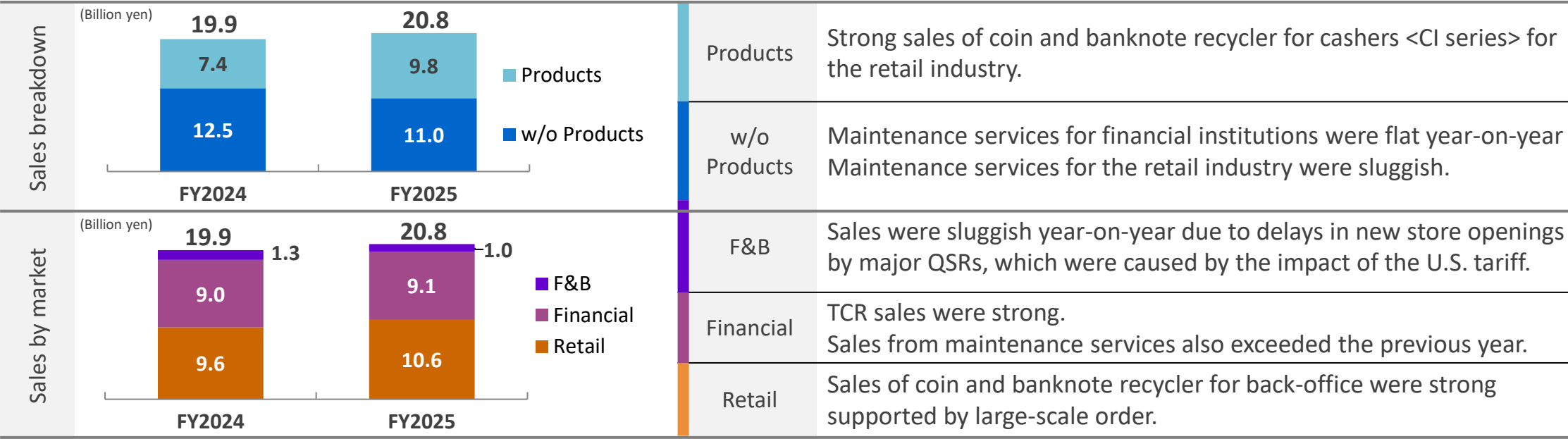
(Billions of yen)	Three months ended June 30, 2024	Three months ended June 30, 2025	Y-on-Y		Progress (vs Plan)		
					USD Basis	vs. 1st-half	vs. Full-year
Americas	19.9	20.8	+0.9	+4.5%	+12.9%	44%	20%
GGS	17.5	18.5	+1.0	+5.7%	+14.1%	46%	20%
Acrelec	1.3	1.0	-0.3	-23.1%	-12.2%	29%	14%
Flooid	1.1	1.3	+0.2	+18.2%	+23.0%	37%	17%
EMEA	21.7	21.4	-0.3	-1.4%	+6.2%	48%	23%
GGS	11.0	10.2	-0.8	-7.3%	-1.5%	47%	22%
Sitrade	4.2	4.7	+0.5	+11.9%	+21.4%	52%	28%
Acrelec	5.4	5.4	0.0	0.0%	+9.2%	45%	22%
Flooid	1.1	1.1	0.0	0.0%	+8.9%	44%	20%
Asia	4.0	3.6	-0.4	-10.0%	-2.9%	45%	21%
GGS	3.4	3.1	-0.3	-8.8%	-1.1%	52%	24%
Acrelec	0.6	0.5	-0.1	-16.7%	-11.8%	25%	13%
Total	45.7	45.9	+0.2	+0.4%	+8.3%	46%	21%
GGS	31.9	31.7	-0.2	-0.6%	+7.1%	47%	21%
Sitrade	4.2	4.7	+0.5	+11.9%	+21.4%	52%	28%
Acrelec	7.3	7.0	-0.3	-4.1%	+3.5%	40%	19%
Flooid	2.3	2.5	+0.2	+8.7%	+16.1%	42%	19%

(Billions of yen)		Three months ended June 30, 2024	Three months ended June 30, 2025	Y-on-Y	USD Basis	Progress (vs Plan)	
						vs. 1st-half	vs. Full-year
	Americas	19.9	20.8	+0.9 +4.5 %	+12.9%	44%	20%
	GGs	17.5	18.5	+1.0 +5.7 %	+14.1%	46%	20%
	Acrelec	1.3	1.0	-0.3 -23.1 %	-12.2%	29%	14%
	Floidd	1.1	1.3	+0.2 +18.2 %	+23.0%	37%	17%

Market trends & Topics

Sales in teller cash recyclers for financial institutions <GLR series> were strong.

Business integration between overseas subsidiaries has been progressing well, along with successful cost reduction efforts such as internalizing maintenance services and reducing labor costs.

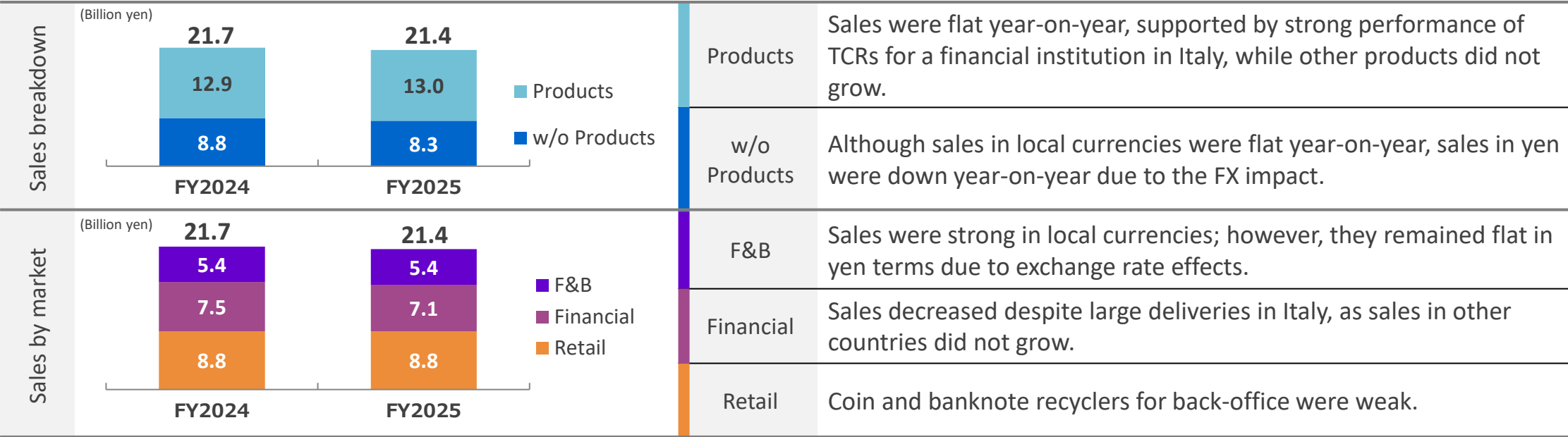


(Billions of yen)		Three months ended June 30, 2024	Three months ended June 30, 2025	Y-on-Y	USD Basis	Progress (vs Plan)	
						vs. 1st-half	vs. Full-year
	EMEA	21.7	21.4	-0.3 -1.4 %	+6.2%	48%	23%
	GGs	11.0	10.2	-0.8 -7.3 %	-1.5%	47%	22%
	Sitrade	4.2	4.7	+0.5 +11.9 %	+21.4%	52%	28%
	Acrelec	5.4	5.4	0.0 0.0 %	+9.2%	45%	22%
	Flooid	1.1	1.1	0.0 0.0 %	+8.9%	44%	20%

Market trends & Topics

Installation started in large orders for a financial institution in Italy.

Retail product sales were strong in the U.K.



(Billions of yen)		Three months ended June 30, 2024	Three months ended June 30, 2025	Y-on-Y	USD Basis	Progress (vs Plan)	
						vs. 1st-half	vs. Full-year
	Asia	4.0	3.6	-0.4 -10.0 %	-2.9%	45%	21%
	GGs	3.4	3.1	-0.3 -8.8 %	-1.1%	52%	24%
	Acrelec	0.6	0.5	-0.1 -16.7 %	-11.8%	25%	13%

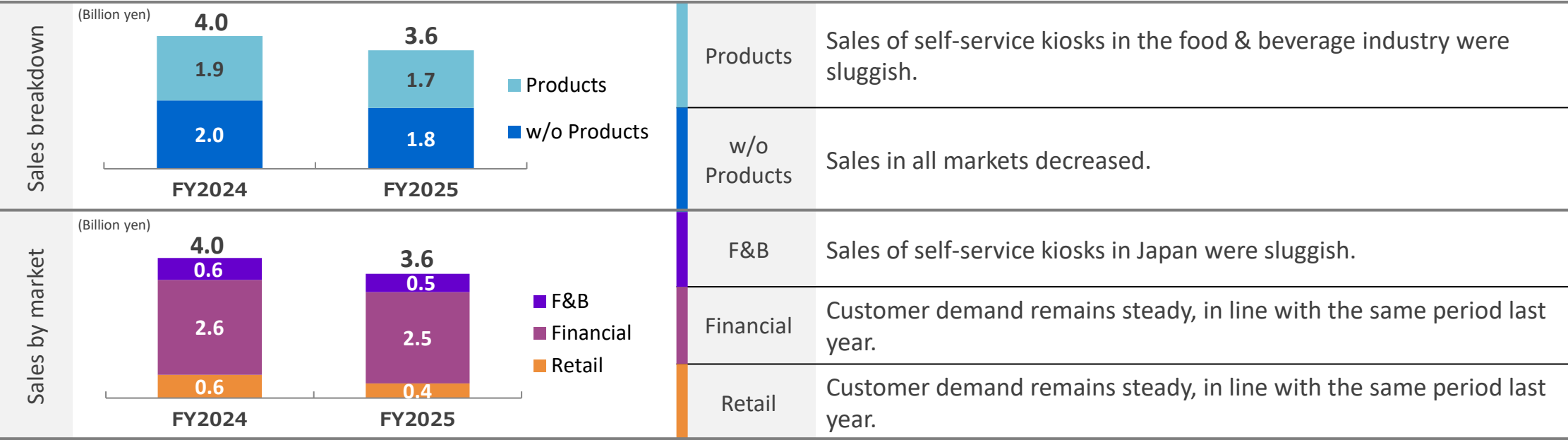
*Including Acrelec's sales in Japan

Market trends & Topics

Sales decreased due to weak sales of coin and banknote recyclers for cashers <CI-Series> in the retail industry.

Sales of self-service kiosks in Japan were sluggish.

Reduction of business activities in China.





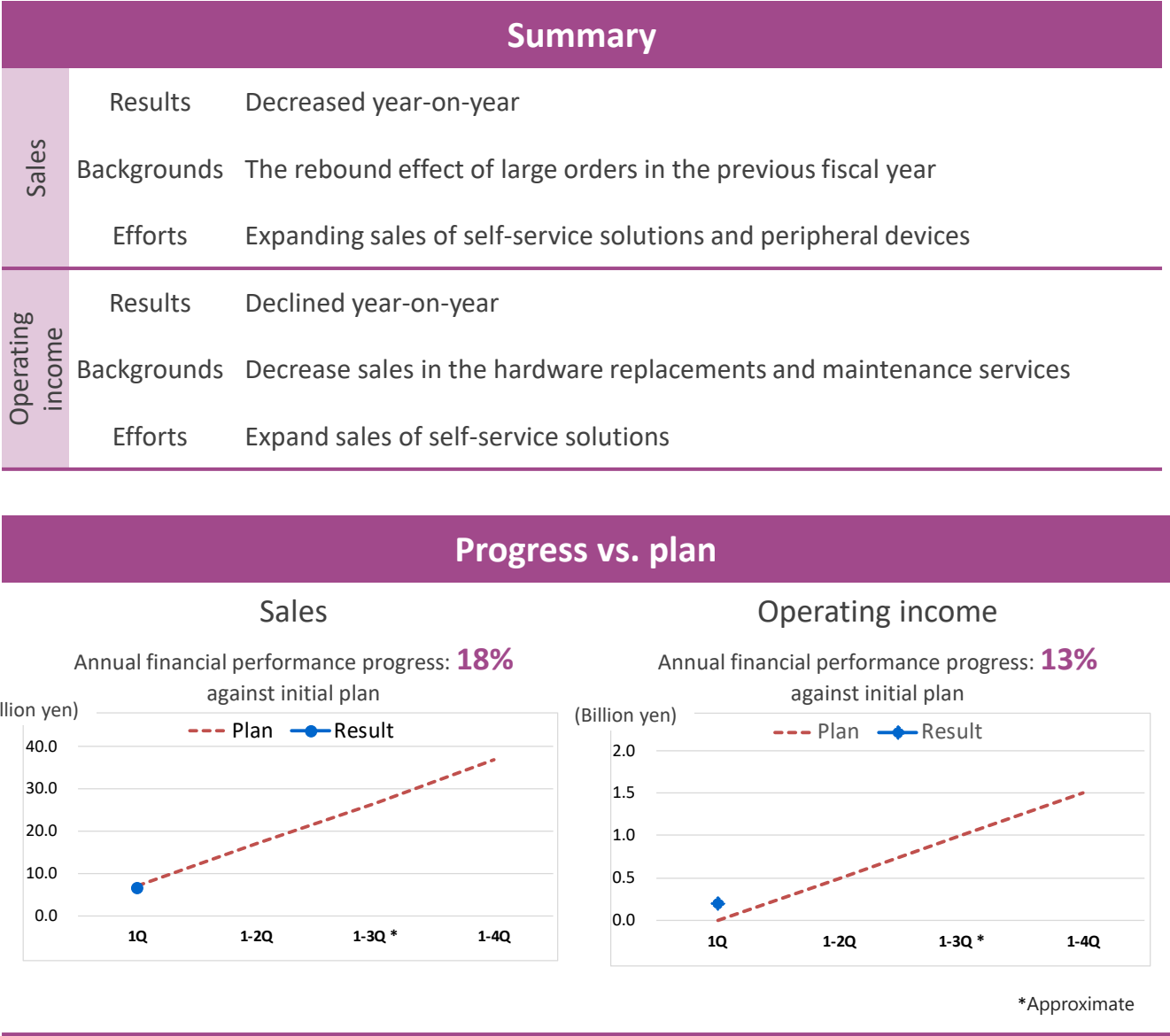
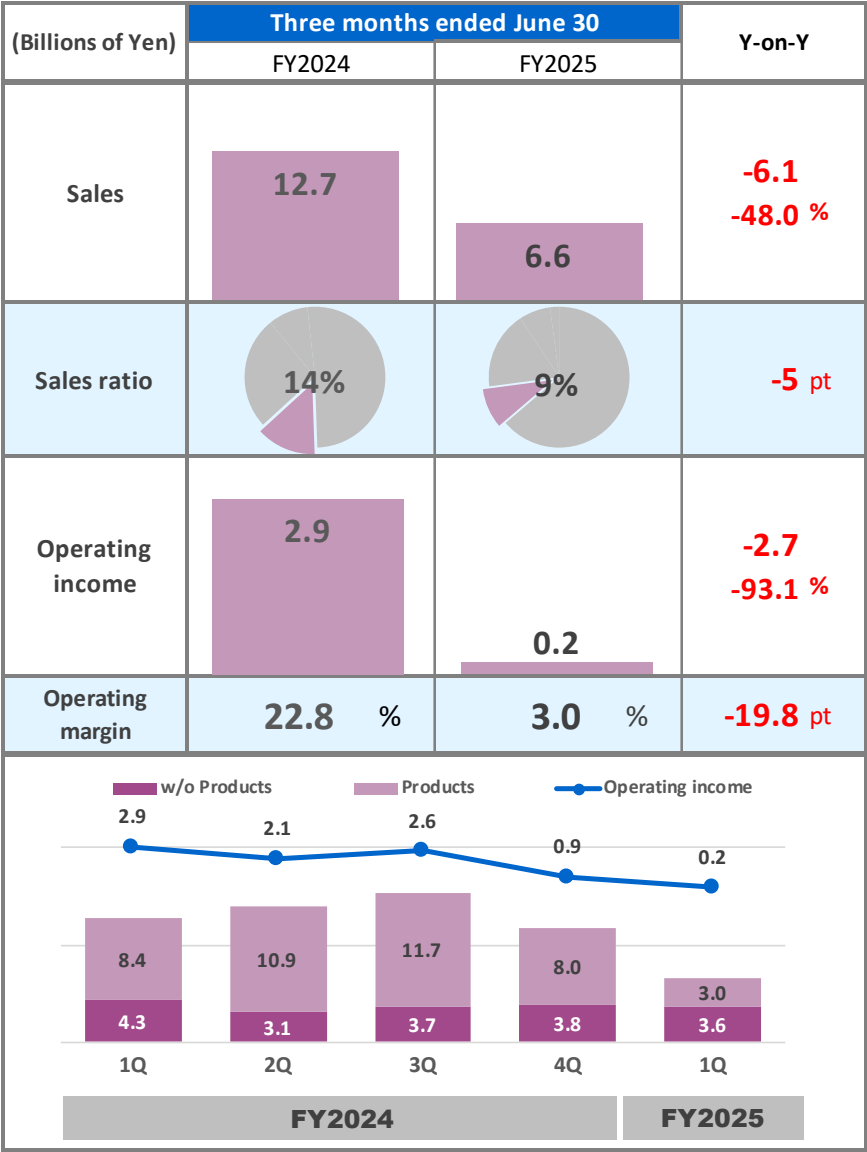
(Billions of yen)		Three months ended June 30, 2024		Three months ended June 30, 2025		Y-on-Y	Progress (vs Plan)	
							vs. 1st-half	vs. Full-year
Sales		7.3		7.0		-0.3	40%	19%
Americas		1.3	18%	1.0	18%	-0.3	29%	14%
EMEA		5.4	74%	5.4	74%	0.0	45%	22%
Asia		0.6	8%	0.5	8%	-0.1	25%	13%
Operating income	Before goodwill amortization	0.0		-0.2		-0.2		
	After goodwill amortization	-0.1		-0.4		-0.3		

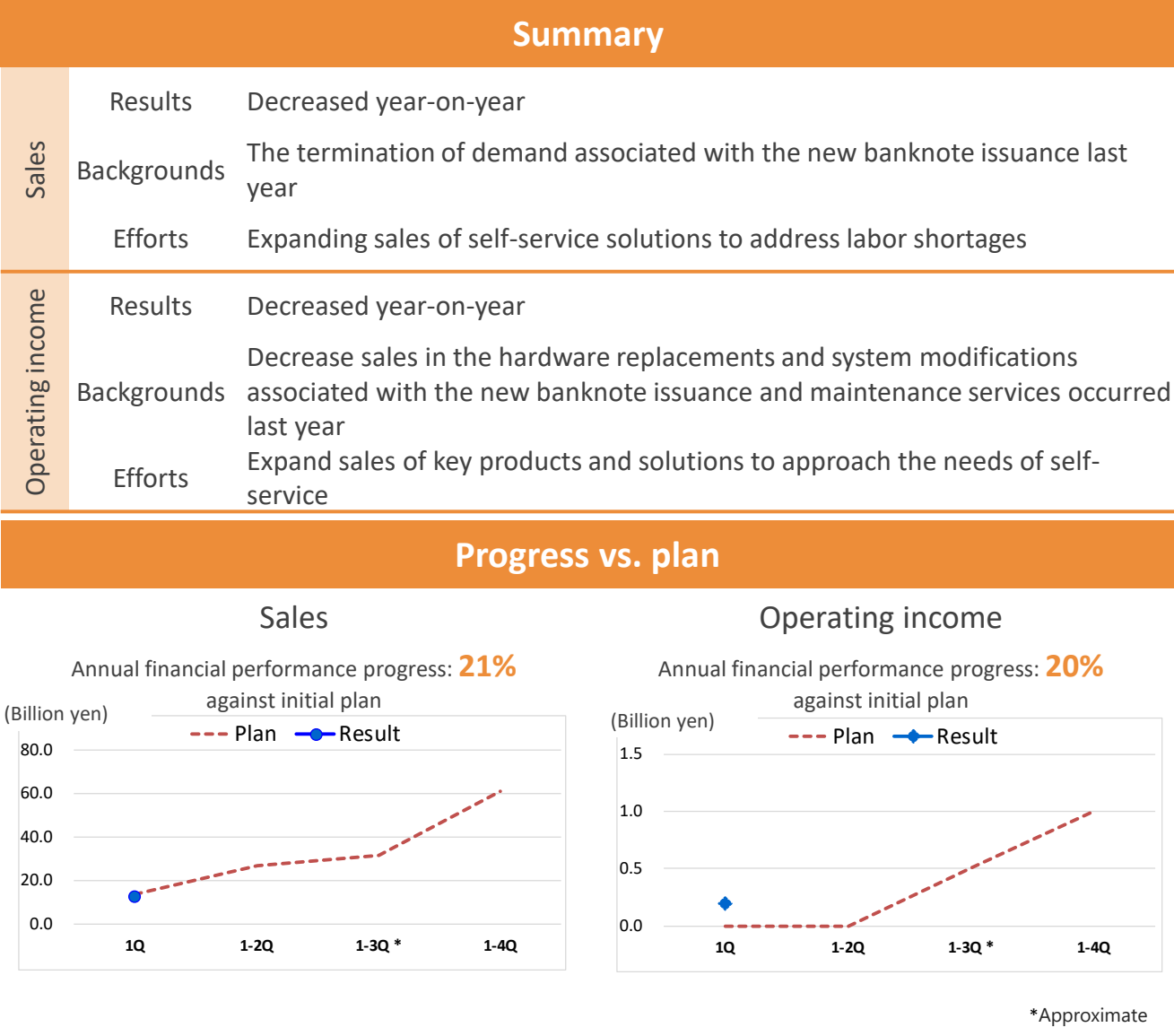
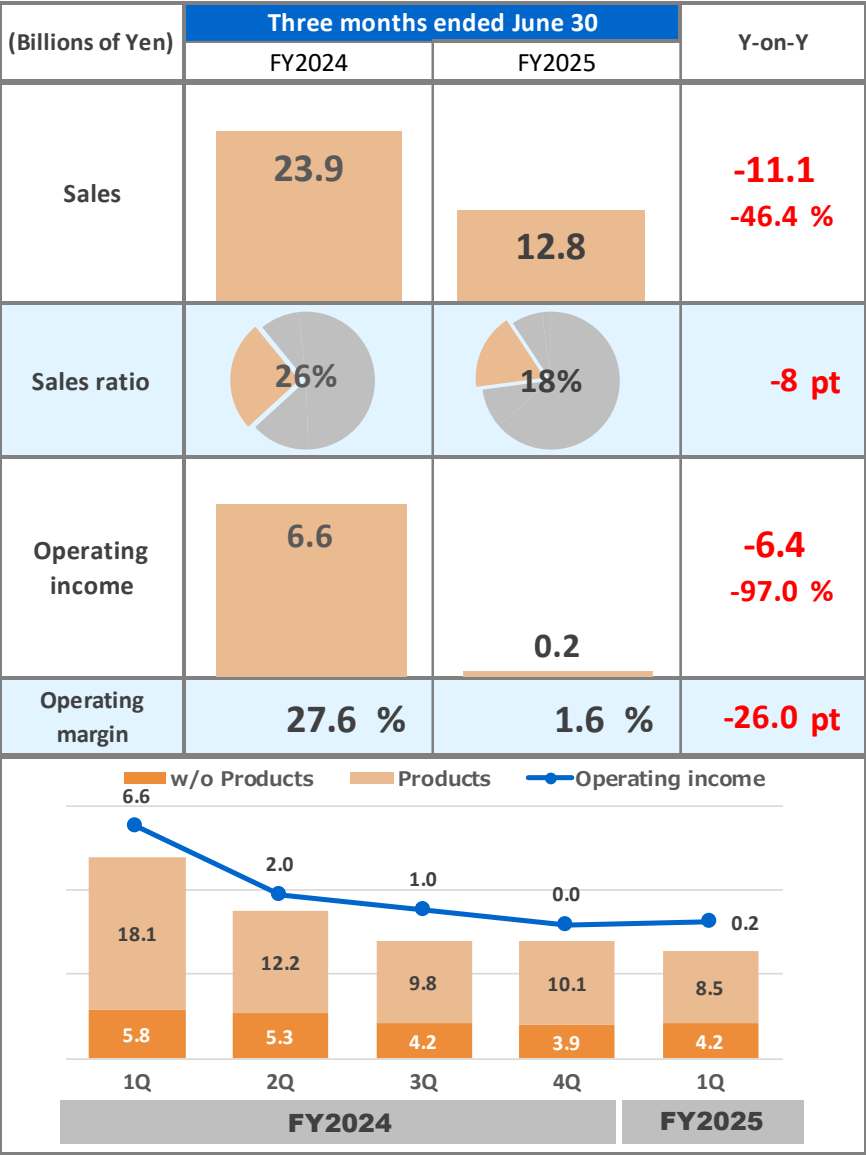
- Americas
- Sales were sluggish year-on-year due to delays in new store openings by major QSRs, which were caused by the impact of the U.S. tariff.
- EMEA
- Sales in France, the major country, were strong.
- Asia
- Sales were sluggish due to weak sales in Japan.



(Billions of yen)		Three months ended June 30, 2024		Three months ended June 30, 2025		Y-on-Y	Progress (vs Plan)	
							vs. 1st-half	vs. Full-year
Sales		2.3		2.5		+0.2	42%	19%
Americas		1.1	48%	1.3	52%	+0.2	37%	17%
EMEA		1.1	48%	1.1	44%	0.0	44%	20%
Operating income	Before goodwill amortization	0.0		0.0		0.0		
	After goodwill amortization	-0.7		-0.3		+0.4		

- Americas
- Steady progress in securing orders from new and existing customers.
- EMEA
- Steady sales performance centered on SaaS business.





Interim & Full-year FY2025

3

Financial Forecast

Yukiya Tanaka

Executive Officer;

Executive General Manager, Management Strategy Headquarters

Overseas market	Americas	Major retailers are keen to capital investment and demand remains steady. In the food and beverage industry, although there is some effect of the U.S. trade policy, the impact on full-year forecasts is minimal.
	EMEA	Demand for hardware replacement continue at major retailers.
	Asia	Despite the need for labor-saving measures, future uncertainty has led to a slightly cautious investment stance.
Financial market		With positive interest rates, the appetite for capital investment is strong. Increasing demand for new products and services that support small-scale store operations.
Retail and transportation market		Labor shortages in retail and restaurants are prominent, and demand for self-service products remains strong.
Amusement market		Demands for smart-slot machine related products has peaked. Monitor the demands related to newly approved regulation to smart-pachinko machines.

Interim Financial Forecast for FY2025

<Japanese GAAP>

GLORY

Forecast Revised

Sales

Sales decrease year-on-year due to the impact of the U.S. trade policy in the overseas market, and rebound effect of hardware replacements and system modifications associated with last year's new banknote issuance in Japan.

Operating income

Operating income decrease year-on-year due to a sales decline caused by the rebound effect associated with last year's new banknote issuance in Japan, while profitability improvement in the overseas market will continue.

(Billions of yen)	Six months ended					Increase/ Decrease (C) - (A)	Increase/ Decrease (C) - (B)
	September 30, 2024 (A)	Ratio	September 30, 2025		Ratio		
			May,13 Forecast (B)	Aug,7 Forecast (C)			
Net Sales	185.0	100.0%	156.0	150.0	100.0%	-35.0	-6.0
Maintenance Sevices	68.5	37.0%	61.5	61.5	41.0%	-7.0	0.0
Operating Income	19.1	10.3%	5.8	5.3	3.5%	-13.8	-0.5
Ordinary Income	14.3	7.7%	4.8	4.3	2.9%	-10.0	-0.5
Net Income Attributable to Owners of Parent	7.3	3.9%	1.6	1.3	0.9%	-6.0	-0.3
EBITDA	30.9	16.7%	17.6	17.1	11.4%	-13.8	-0.5

Exchange rate	¥	153	¥	145
	¥	166	¥	160

*EBITDA = Operating profit/loss + Depreciation and amortization + Goodwill amortization

Interim Financial Forecast for FY2025

<Japanese GAAP>

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Sales & Operating Income by Business Segment

Forecast Revised

(Billions of yen)			Six months ended					Increase/ Decrease (C)-(A)	Increase/ Decrease (C)-(B)
			September 30, 2024 (A)	Ratio	September 30, 2025		Ratio		
				OPM	May,13 Forecast (A)	Aug,7 Forecast (B)	OPM		
	Overseas Market	Sales	96.8	52.3%	100.0	95.0	63.3%	-1.8	-5.0
		Operating Income	0.1	0.1%	4.0	2.0	2.1%	+1.9	-2.0
	Financial Market	Sales	26.9	14.5%	17.0	15.5	10.3%	-11.4	-1.5
		Operating Income	5.1	19.0%	0.5	0.7	4.5%	-4.4	+0.2
	Retail & Transportation Market	Sales	41.6	22.5%	27.0	26.0	17.3%	-15.6	-1.0
		Operating Income	8.7	20.9%	0.0	0.5	1.9%	-8.2	+0.5
	Amusement Market	Sales	16.3	8.8%	9.0	10.5	7.0%	-5.8	+1.5
		Operating Income	5.4	33.1%	1.7	2.5	23.8%	-2.9	+0.8
	Others	Sales	3.3	17.3%	3.0	3.0	2.0%	-0.3	0.0
		Operating Income	-0.2	-	-0.4	-0.4	-	-0.2	0.0
Total		Sales	185.0	100.0%	156.0	150.0	100.0%	-35.0	-6.0
		Operating Income	19.1	10.3%	5.8	5.3	3.5%	-13.8	-0.5

Sales by Geographical Segment of Overseas Market

Forecast Revised

(Billions of Yen)		Six months ended			Increase/ Decrease (C) - (A)		USD Basis
		September 30, 2024 (A)	September 30, 2025				
			May,13 Forecast (A)	Aug,7 Forecast (B)			
	Americas	44.4	47.0	44.0	-0.4	-0.9%	+4.1%
	GGS	39.5	40.0	38.2	-1.3	-3.3%	+1.9%
	Acrelec	2.2	3.5	2.3	+0.1	+4.5%	+5.9%
	Floodid	2.7	3.5	3.5	+0.8	+29.6%	+34.9%
	EMEA	43.4	45.0	43.5	+0.1	+0.2%	+5.3%
	GGS	22.4	21.5	20.0	-2.4	-10.7%	-5.8%
	Sitrade	7.7	9.0	9.0	+1.3	+16.9%	+22.8%
	Acrelec	11.1	12.0	12.0	+0.9	+8.1%	+13.5%
	Floodid	2.2	2.5	2.5	+0.3	+13.6%	+14.5%
	Asia	8.8	8.0	7.5	-1.3	-14.8%	-11.3%
	GGS	7.1	6.0	6.3	-0.8	-11.3%	-7.6%
	Acrelec	1.7	2.0	1.2	-0.5	-29.4%	-26.5%
	Total	96.8	100.0	95.0	-1.8	-1.9%	+3.2%
	GGS	69.0	67.5	64.5	-4.5	-6.5%	-1.6%
	Sitrade	7.7	9.0	9.0	+1.3	+16.9%	+22.8%
	Acrelec	15.1	17.5	15.5	+0.4	+2.6%	+7.8%
	Floodid	5.0	6.0	6.0	+1.0	+20.0%	+25.6%

Increase/ Decrease (C) - (B)
-3.0
-1.8
-1.2
0.0
-1.5
-1.5
0.0
0.0
-0.5
+0.3
-0.8
-5.0
-3.0
0.0
-2.0
0.0



(Billions of yen)		Six months ended September 30, 2024		Six months ending September 30, 2025 (Forecast)		Y-on-Y
Sales		15.1		15.5		
	Americas	2.2	15%	2.3	15%	+0.1
	EMEA	11.1	74%	12.0	77%	+0.9
	Asia	1.7	11%	1.2	8%	-0.5
Operating income	Before goodwill amortization	0.4		0.1		-0.3
	After goodwill amortization	0.0		-0.2		-0.2



(Billions of yen)		Six months ended September 30, 2024		Six months ended September 30, 2025 (Forecast)		Y-on-Y
Sales		5.0		6.0		
	Americas	2.7	54%	3.5	58%	+8.0
	EMEA	2.2	44%	2.5	42%	+3.0
Operating income	Before goodwill amortization	0.7		0.5		-2.0
	After goodwill amortization	-0.4		-0.1		+3.0

Forecast Maintained

Sales

Sales decrease year-on-year due to the rebound effect of hardware replacements and system modifications associated with last year's new banknote issuance in Japan. However, sales are increasing in the retail and food/beverage industry in the U.S. and EMEA.

Operating income

Sales decrease year-on-year due to the rebound effect of hardware replacements and system modifications associated with last year's new banknote issuance in the domestic market.
Profitability recovery in the overseas market is expected to start from the second half of FY2025.

(Billions of yen)	FY2024		FY2025		Y-on-Y
	Full-year	Ratio	Full-year (Forecast)	Ratio	
Net Sales	369.0	100.0%	340.0	100.0%	-29.0 -7.9%
Maintenance Services	132.6	35.9%	124.0	36.5%	-8.6 -6.5%
Operating Income	35.1	9.5%	21.5	6.3%	-13.6 -38.7%
Ordinary Income	28.4	7.7%	19.5	5.7%	-8.9 -31.3%
Net Income Attributable to Owners of Parent	16.0	4.3%	10.0	2.9%	-6.0 -37.5%
EBITDA*	59.2	16.0%	45.3	13.3%	-13.9 -23.5%

IFRS (Billion yen)	FY2025 Forecast
Revenue	340.0
Operating profit	28.5
Profit attributable to owners of parent	17.0
Basic earnings per share	306.43 yen

Exchange rate	US\$	¥ 153	¥ 145
	Euro	¥ 164	¥ 160

*EBITDA = Operating profit/loss + Depreciation and amortization + Goodwill amortization

Sales & operating Income by Business Segment

Forecast Revised

(Billions of yen)			Full-year					Increase/ Decrease (C) - (A)	Increase/ Decrease (C) - (B)	IFRS FY2025 (Forecast)
			FY2024 (A)	Ratio	FY2025		Ratio			
				OPM	May,13 Forecast (B)	Aug,7 Forecast (C)	OPM			
	Overseas Market	Sales	210.0	56.9%	216.0	216.0	63.5%	+6.0	0.0	216.0
		Operationg Income	8.4	4.0%	16.0	15.0	6.9%	+6.6	-1.0	* 23.0
	Financial Market	Sales	54.4	14.7%	37.0	37.0	10.9%	-17.4	0.0	37.0
		Operationg Income	8.6	15.8%	1.5	1.5	4.1%	-7.1	0.0	1.0
	Retail & Transportation Market	Sales	69.7	18.9%	61.0	61.0	17.9%	-8.7	0.0	61.0
		Operationg Income	9.8	14.1%	1.0	1.0	1.6%	-8.8	0.0	7.0
	Amusement Market	Sales	27.7	7.5%	19.0	19.0	5.6%	-8.7	0.0	19.0
		Operationg Income	8.5	30.7%	3.5	4.5	23.7%	-4.0	+1.0	* 4.3
	Others	Sales	7.0	1.9%	7.0	7.0	2.1%	0.0	0.0	7.0
		Operationg Income	-0.2	-	-0.5	-0.5	-	-0.3	0.0	-0.5
	Total	Sales	369.0	100.0%	340.0	340.0	100.0%	-29.0	0.0	340.0
		Operationg Income	35.1	9.5%	21.5	21.5	6.3%	-13.6	0.0	28.5

* Adjusted to reflect changes in Japanese GAAP

Overseas market

Sales and income will increase by capturing large projects in the retail and food/beverage industry.

Financial market

Sales and income will decrease due to the completion of key product replacements, while orders for non-cash solutions and peripheral devices will maintain sales at high level.

Retail and transportation market

Sales and income will decrease due to the termination of hardware replacements and system modifications associated with last year's new banknote issuance in Japan.

Amusement market

Demand of the card system will be expected to temporarily decline due to shifting of sales from smart-slot machines to smart-pachinko machines.

Overseas sales by region

Forecast Maintained

(Billions of yen)		Full-year		Y-on-Y	USD Basis
		FY2024	FY2025 (Forecast)		
	Americas	100.8	106.0	+5.2 5.2%	+10.6%
	GGS	87.5	91.5	+4.0 4.6%	+10.1%
	Acrelec	6.3	7.0	+0.7 11.1%	+16.5%
	Flooid	7.0	7.5	+0.5 7.1%	+11.8%
	EMEA	90.0	93.0	+3.0 3.3%	+8.7%
	GGS	45.1	45.5	+0.4 0.9%	+5.9%
	Sitrade	16.6	17.0	+0.4 2.4%	+7.7%
	Acrelec	23.1	25.0	+1.9 8.2%	+13.6%
	Flooid	5.0	5.5	+0.5 10.0%	+14.4%
	Asia	19.1	17.0	-2.1 -11.0%	-6.6%
	GGS	15.4	13.0	-2.4 -15.6%	-11.3%
	Acrelec	3.7	4.0	+0.3 8.1%	+12.7%
	Total	210.0	216.0	+6.0 2.9%	+8.2%
	GGS	148.1	150.0	+1.9 1.3%	+6.6%
	Sitrade	16.6	17.0	+0.4 2.4%	+7.7%
	Acrelec	33.2	36.0	+2.8 8.4%	+14.1%
	Flooid	12.1	13.0	+0.9 7.4%	+12.9%



(Billions of yen)		Full-year		Y-on-Y
		FY2024	FY2025 (Forecast)	
Sales		33.2	36.0	+2.8
	Americas	6.3 19%	7.0 19%	+0.7
	EMEA	23.1 70%	25.0 69%	+1.9
	Asia	3.7 11%	4.0 11%	+0.3
Operating income	Before goodwill amortization	1.5	2.5	+1.0
	After goodwill amortization	0.7	1.7	+1.0



(Billions of yen)		Full-year		Y-on-Y
		FY2024	FY2025 (Forecast)	
Sales		12.1	13.0	+0.9
	Americas	7.0 58%	7.5 58%	+0.5
	EMEA	5.0 41%	5.5 42%	+0.5
Operating income	Before goodwill amortization	2.7	1.9	-0.8
	After goodwill amortization	1.4	0.6	-0.8

Notes

1. The forward-looking statements, including operational forecasts, contained in this document are based on the information currently available to the company and on certain assumptions which the company regards as legitimate.
Results may differ from forecasts due to changes in the economic conditions in the company's principal markets, demand for the company's products, exchange rate fluctuations, impacts of changes in regulations, and accounting principles and practices. The forecasts may change without prior notice unless required by laws.
2. Amounts are rounded down to the nearest ten million yen for the calculation of year-on-year percentage difference and composition ratios.