

March 14, 2022



News Release

Company name: GLORY LTD.  
Representative: Motozumi Miwa, President  
Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
Hyogo, JAPAN  
Securities Code: 6457  
Stock Exchange: Tokyo (1st Section)  
Accounting Term: March

**Notice Regarding the Amendments of Past Financial Results**  
**and the Announcement of Financial Results**  
**(Third Quarter of Fiscal Year Ending March 31, 2022)**

After the announcement of the “Notice Regarding Postponement of Announcement of Financial Results” on February 4, 2022, GLORY LTD. (the “Company”) has been on a close examination of certain figures in its financial results. This letter is to notify that the Company has amended its past financial results as required, and announced today its financial results for the third quarter of fiscal year ending March 31, 2022. As for the 76th (Year ending March 31, 2022) Third Quarter Securities Report (October 1, 2021 to December 31, 2021), for which the extension of deadline had been approved, the Company completed its submission to the Kanto Local Finance Bureau today.

1. Reason for the amendments

As announced in the “Notice Regarding the Establishment of an Internal Investigation Committee” on February 9, 2022, GLORY LTD. (the “Company”) established an internal investigation committee (the “Committee”) to investigate the incident of embezzlement by an employee, who was dismissed on disciplinary grounds as of March 11, 2022, of its domestic consolidated subsidiary (the “Incident”). The Committee, chaired by the Company’s director (Chairman of its Audit & Supervisory Committee), has then been working to identify the facts and the causes of the Incident, with the assistance of external attorneys and CPAs.

Today, the Company received the Investigation Report from the Committee as announced in the “Notice Regarding the Disclosure of the Results of the Investigations by the Internal Investigation Committee”. Accordingly, the Company has recorded the loss of 1,180 million yen in the third quarter of the fiscal year ending March 31, 2022 related to the Incident in doubtful accounts for extraordinary losses for the said period, and amended the figures in its past financial results as required.

2. Financial results announced today

Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2022 [Japanese GAAP]

3. Past financial results amended today

Consolidated Financial Results for the Fiscal Year Ended March 31, 2021 [Japanese GAAP]

Consolidated Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2022 [Japanese GAAP]

Consolidated Financial Results for the Second Quarter of the Fiscal Year Ending March 31, 2022 [Japanese GAAP]

## 4. Impact of the amendments on the Company's consolidated performance

(Millions of yen)

Period	Item	Before	After	Difference
FY2020 (Year ended March 31, 2021)	Net sales	217,423	217,423	0
	Operating income	14,201	14,201	0
	Ordinary income	14,115	14,137	22
	Net income attribute to owners of parent	6,044	5,705	△339
	Total assets	331,214	330,608	△606
	Net assets	197,147	196,332	△815
1Q/FY2021 (Year ending March 31, 2022)	Net sales	48,215	48,215	0
	Operating income	2,030	2,030	0
	Ordinary income	2,097	2,097	0
	Net income attribute to owners of parent	789	631	△158
	Total assets	325,696	325,005	△691
	Net assets	195,233	194,260	△973
2Q/FY2021 (Year ending March 31, 2022)	Net sales	103,154	103,154	0
	Operating income	5,735	5,735	0
	Ordinary income	5,725	5,725	0
	Net income attribute to owners of parent	2,724	2,443	△281
	Total assets	317,285	316,539	△746
	Net assets	198,107	197,011	△1,096

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**About GLORY LTD.**

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY has approximately 11,000 employees worldwide. For more information about GLORY, please visit GLORY Group website at <https://www.glory-global.com/>

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