

March 14, 2022



News Release

Company name: GLORY LTD.  
Representative: Motozumi Miwa, President  
Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
Hyogo, JAPAN  
Securities Code: 6457  
Stock Exchange: Tokyo (1st Section)  
Accounting Term: March

**Notice Regarding the Disclosure of the Results of the Investigations  
by the Internal Investigation Committee**

As announced in the “Notice Regarding the Establishment of an Internal Investigation Committee” on February 9, 2022, GLORY LTD. (the “Company”) established an internal investigation committee (the “Committee”) to investigate the incident of embezzlement by an employee, who was dismissed on disciplinary grounds as of March 11, 2022, of its domestic consolidated subsidiary (the “Incident”). The Committee, chaired by the Company’s director (Chairman of its Audit & Supervisory Committee), has then been working to identify the facts and the causes of the Incident, with the assistance of external attorneys and CPAs.

Today, the Company received the investigation report from the Committee. The Company takes the outcomes of the investigations seriously, and is committed to take necessary measures based on the proposals made by the Committee to prevent similar incidents from occurring.

The Company once again expresses its sincere apologies to all our stakeholders for any inconvenience this may have caused.

1. Investigation results

Please refer to the attached “Investigation Report”. \*

Please note that certain names of individuals and organizations remain undisclosed for privacy and confidentiality purposes.

\*The Company will disclose the English translation of the summary of the Investigation Report as soon as it becomes available.

2. Impact on the Company’s consolidated performance

According to the investigations results, the Company will amend its past financial results that have been impacted, and disclose the results for Third Quarter of Fiscal Year Ending March 31, 2022.

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**About GLORY LTD.**

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY has approximately 11,000 employees worldwide. For more information about GLORY, please visit GLORY Group website at <https://www.glory-global.com/>

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