

January 12, 2024



News Release

Company name:	GLORY LTD.
Representative:	Motozumi Miwa, President
Headquarters:	3-1, Shimoteno 1-chome, Himeji, Hyogo, JAPAN
Securities Code:	6457
Stock Exchange:	Tokyo (Prime)
Accounting Term:	March

### **Completion of Acquisition of Flooid Topco Limited**

GLORY LTD. (the “Company”) hereby announces that Glory Global Solutions (International) Ltd. headquartered in Basingstoke, UK, a consolidated subsidiary of the Company, has completed the acquisition of Flooid Topco Limited headquartered in Coventry, UK (“Flooid”), on January 12, 2024, having fulfilled all the conditions precedent to the completion of the acquisition. Consequently, Flooid has now become a consolidated subsidiary of the Company.

In addition, in conjunction with the acquisition, Flooid’s 12 subsidiaries have also become subsidiaries of the Company.

The current estimated total acquisition cost is approximately GBP 169.0 million (approximately JPY 31.3 billion<sup>\*2</sup>), including the acquisition price of the shares of Flooid, loan refinancing cost, advisory fees, and tax assets<sup>\*1</sup> to be refunded to the counterparty in the share acquisition (the seller) upon future realization.

\*1 Payment of tax assets has not been finalized at this stage.

\*2 For the purpose of this notice, an exchange rate of JPY 185 = 1 GBP is applied for convenience.

For the details of the acquisition, see the press release titled “Acquisition of Shares of Flooid Topco Limited” dated December 26, 2023.

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**About GLORY LTD.**

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines, and automatic service equipment. Committed to meeting society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information, please visit GLORY Group website at <https://corporate.glory-global.com/>.

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