

Acquisition of Revolution Retail Systems, LLC

GLORY LTD.
November 29, 2021

Outline of Revolution Retail Systems, LLC

Company Profile

Company Name	Revolution Retail Systems, LLC
Headquarters	Carrollton, Texas, US
Representative	Mark Levenick, CEO
Business	Development, manufacture, sales and service of cash handling recyclers for back-office operations
Member's Equity	49,372 thousand USD (as of September 30, 2021)
Establishment	November 2, 2011
Employees	264 persons (as of November 12, 2021)

Service

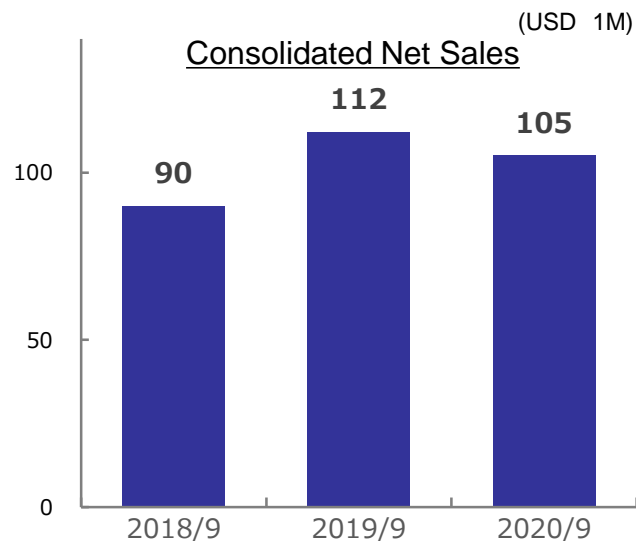
Well managed, "out sourced" service network with access to circa 1,000+ certified technicians.

Network of Sophisticated Customer Support

● Prime Service Cities ● Certified Technicians ● Stocking locations



Financial Results



Main Customers

- Retail stores
- Grocery stores
- Hotels
- Universities
- Airport, etc.



Major Products



Fortis Series



Paragon Series



Quantum Series

Overview of the Acquisition

Acquisition Method

Acquisition of 100% ownership of Revolution Retail Systems, LLC by Glory Global Solutions Inc.

Acquisition Costs

185 million USD (approx. 21 billion JPY*)
including advisory fees, etc. of 3 million USD *Calculated at 1USD = 115 JPY

Signing of the Contracts

Nov 29, 2021 (Nov 28, US local time)

Condition precedent to closing

Obtaining all required regulatory clearances in the US, etc.

Closing Date

Not yet determined
(After completion of relevant regulatory approvals in the US)

Purposes of the Acquisition

- Expanding Glory's business in the US Retail recycling solutions market (particularly in back office)
- Strengthening the customer base in the US retail market
- Strengthening the service business in the US retail market

Accelerate the growth in the US retail market



Strengths of Revolution Retail Systems, LLC

1. “Blue Chip” customer base in US Retail market

- Marquee customers in retail, big box, convenience stores, and hotels
- More than 9,000 units installed across the US and Canada
- Extensive relationships with retailers, software providers and CIT's

2. Service network covering the US and Canada

- Significant recurring revenue stream
- Access to circa 1,000 certified service technicians across the US and Canada
- Unique monitoring and diagnostic capabilities that support 24/7 - 365 cash management solutions



Expected synergies

Further sales expansion into US Retail market

1. Business growth by cross-selling based on each customer base

- Expand sales by cross-selling “back office” and “front office” solutions to each company’s customer base

2. Strengthen sales by expanding solution line-up

- Strengthening sales by providing solutions unique to various market segments

3. Opportunity to improve operational efficiencies

- Opportunity to leverage Glory’s manufacturing and service delivery expertise

