

February 28, 2023



News Release

Company name: GLORY LTD.  
 Representative: Motozumi Miwa, President  
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
 Hyogo, JAPAN  
 Securities Code: 6457  
 Stock Exchange: Tokyo (Prime)  
 Accounting Term: March

## Notice Regarding the Changes of Directors and Executive Officer

GLORY LTD. (the “Company”) hereby announces the changes of Directors and Executive Officer of the Company as resolved at its Board of Directors meeting held today.

### 1. Change of Directors (Audit & Supervisory Committee Members)

- i) Candidates to be proposed at the 77th Ordinary General Meeting of Shareholders scheduled for late June 2023 (the “Shareholders Meeting”)

| <i>Name</i>    | <i>Current Position</i>              |
|----------------|--------------------------------------|
| Masato Inuga   | Audit & Supervisory Committee Office |
| Yukako Ikukawa | -                                    |

\*Ms. Ikukawa is a candidate for Outside Director and satisfies requirements for “Independent Director” stipulated by the Tokyo Stock Exchange (the “TSE”). Upon approval, the Company plans to notify the TSE of her appointment as Independent Director.

- ii) Retiring at the close of the Shareholders Meeting

| <i>Name</i>    | <i>Current Position</i>   |
|----------------|---|
| Toru Fujita    | Director (full-time Audit & Supervisory Committee Member)<br>Chairperson of Audit & Supervisory Committee |
| Satoshi Hamada | Outside Director (Audit & Supervisory Committee Member)   |

\*Mr. Fujita is to assume the position of Advisor after retiring from Director.

### 2. Change of Executive Officer

- i) Change in position of Executive Officer (effective as of April 1, 2023)

(Changes are underlined.)

| <i>Name</i>       | <i>New Position</i>  | <i>Current Position</i>  |
|-------------------|--|--|
| Yukihiro Fujikawa | <u>Managing Executive Officer;</u><br>Executive General Manager of<br>Finance Headquarters | <u>Senior Executive Officer;</u><br>Executive General Manager of<br>Finance Headquarters |

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(Reference)

### **Biography of Candidates for New Directors (Audit & Supervisory Committee Members)**

|                                    |      |   |   |
|------------------------------------|------|---|---|
| Masato Inuga<br>(June 21, 1961)    | Aug. | 1988  | Joined the Company  |
|                                    | Apr. | 2009  | General Manager of Public/Investor Relations Dept.,<br>Corporate Strategy Div.  |
|                                    | Apr. | 2013  | General Manager of Management Planning Dept.  |
|                                    | Aug. | 2021  | Executive General Manager of Management Strategy<br>Headquarters  |
|                                    | Apr. | 2022  | Audit & Supervisory Committee Office (to present)   |
|                                    | Jun. | 2022  | Corporate Auditor of GLORY System Create Ltd. (to present)  |
| Yukako Ikukawa<br>(April 20, 1974) | Apr. | 1997  | Joined ORIX Corporation   |
|                                    | Jun. | 1998  | Joined Saito Accounting Office  |
|                                    | Sep. | 2001  | Joined Tadashi Furumoto Certified Public Accounting and<br>Tax Office (now Deloitte Tohmatsu Tax Co.)                       |
|                                    | Mar. | 2003  | Registered as Certified Public Tax Accountant   |
|                                    | Jul. | 2012  | Director of Tohmatsu Tax Co. (now Deloitte Tohmatsu Tax Co.)  |
|                                    | Oct. | 2015  | Representative of Yukako Ikukawa Tax Accounting Office<br>(to present)  |
|                                    | Dec. | 2015  | Outside Company Auditor of Toa Valve Engineering Inc.<br>(now TVE Co., Ltd.)  |
|                                    | Dec. | 2016  | Outside Director (Audit and Supervisory Committee Member)<br>of Toa Valve Engineering Inc. (now TVE Co., Ltd.) (to present) |
|                                    | Jun. | 2018  | Representative of KaimanaHila, LLC (to present)   |
| Mar.                               | 2019 | Outside Audit & Supervisory Board Member of Earth<br>Corporation (to present) |   |

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**About GLORY LTD.**

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY has approximately 11,000 employees worldwide. For more information about GLORY, please visit GLORY Group website at <https://www.glory-global.com/>

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