

May 10, 2024



News Release

Company name: GLORY LTD.
 Representative: Akihiro Harada, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (Prime)
 Accounting Term: March

Distribution of Year-End Dividend for FY2023

GLORY LTD. (the “Company”) hereby announces that the Company’s Board of Directors resolved at its meeting held on this date to submit a proposal for distribution of year-end dividend with a record date of March 31, 2024 as described below to the 78th Ordinary General Meeting of Shareholders to be held on June 21, 2024.

1. Details of dividend

	Dividend to be proposed	Forecasted dividend (announced on February 6, 2024)	Year-end dividend for the previous fiscal year (ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	66 yen	60 yen	34 yen
Total amount of dividend	3,700 million yen	—	1,906 million yen
Effective date	June 24, 2024	—	June 26, 2023
Dividend resource	Retained earnings	—	Retained earnings

2. Reason for the proposal

Considering the return of profits to shareholders to be an important management priority, the Company’s basic policy is to continue stable dividends while maintaining financial strength for future business growth. The Company has set a target of attaining a dividend payout ratio before goodwill amortization of 30% or higher on consolidated basis (three years average during the 2023 Medium-Term Management Plan period).

The Company has increased the previous forecast of the year-end dividend to ¥66 per share for the fiscal year. As the Company previously paid out ¥40 per share as an interim-period dividend, the total dividend for the fiscal year to ¥106 per share.

[Reference]

Details of dividend through fiscal year ended March 31, 2024

(Record Date)	Dividend per share (yen)		
	Interim	Year-end	Annual
Current fiscal year (ended March 31, 2024)	40	66	106
Previous fiscal year (ended March 31, 2023)	34	34	68

About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines, and automatic service equipment. Committed to meeting society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information, please visit GLORY Group website at <https://corporate.glory-global.com/>.

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