

February 7, 2023



News Release

Company name: GLORY LTD.
 Representative: Motozumi Miwa, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (Prime)
 Accounting Term: March

Notice regarding Revision to FY2022 Consolidated Financial Forecast

GLORY LTD. (the “Company”) hereby announces the revision of its FY2022 consolidated financial forecast announced on November 8, 2022 as follows:

1. Revision to FY2022 consolidated financial forecast (April 1, 2022 to March 31, 2023)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Original forecast (A)	250,000	(7,000)	(7,500)	(8,500)	(145.40)
Revised forecast (B)	255,000	(500)	(1,000)	(4,500)	(78.12)
Difference (B-A)	5,000	6,500	6,500	4,000	
Percentage increase/decrease (%)	2.0%	-	-	-	
(Ref.) FY2021 Results (The year ended March 31, 2022)	226,562	10,297	10,507	6,509	107.65

2. Reason for the revision

As procurement difficulties ease for most parts, we see a gradual recovery in our production and sales in Japan and overseas, and we expect an increase in the sales for retail industry especially in the overseas market. Incomes are also expected to improve as a result of increased sales, reduced expenditures, and an improved product mix.

Note: The above forecast is based on the information available at the time of announcement.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY has approximately 11,000 employees worldwide. For more information about GLORY, please visit GLORY Group website at

<https://corporate.glory-global.com/>

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