

May 12, 2015



News Release

Company name: GLORY LTD.
 Representative: Hirokazu Onoe, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (1st Section)
 Accounting: March
 Term:

Notice on Partial Amendments to the Articles of Incorporation

GLORY LTD. (the “Company”) decided at its board of directors meeting held on May 12, 2015 to submit a proposal of “Partial Amendments to the Articles of Incorporation” to the 69th Ordinary General Meeting of Shareholders to be held on June 26, 2015, as follows.

1. Reason for the proposed amendments

With the enforcement of “the Act for Partial Revision of the Companies Act” (Act No.90 of 2014) on May 1, 2015, the scope of directors and corporate auditors with whom companies can conclude limited liability contracts has been expanded. Consequently, certain provisions of the Company’s present Articles of Incorporation (Articles 28 and 36) are to be changed accordingly so that non-executive Directors and Corporate Auditors as well can fully perform their expected roles.

The Company has obtained the consent of all Corporate Auditors for the proposed partial amendment to the Article 28 of the present Articles of Incorporation.

2. Detail of changes

Details of the proposed amendments are as follows:

(Amended portions are underlined.)

<i>Present Articles of Incorporation</i>	<i>Proposed Amendment</i>
<p>Article 28 (Limitation of Directors’ Liability) In accordance with the provisions of Paragraph 1, Article 427 of the Companies Act, the Company may enter into an agreement with <u>an Outside Director</u> which shall limit his or her liability for damages as provided for under Paragraph 1, Article 423 of the Companies Act. However, this limit shall be the minimum liability amount stipulated by applicable laws and ordinances.</p>	<p>Article 28 (Limitation of Directors’ Liability) In accordance with the provisions of Paragraph 1, Article 427 of the Companies Act, the Company may enter into an agreement with <u>a Director (excluding an executive Director and the like)</u> which shall limit his or her liability for damages as provided for under Paragraph 1, Article 423 of the Companies Act. However, this limit shall be the minimum liability amount stipulated by applicable laws and ordinances.</p>
<p>Article 36 (Limitation of Corporate Auditors’ Liability) In accordance with the provisions of Paragraph 1, Article 427 of the Companies Act, the Company may enter into an agreement with <u>an Outside Corporate Auditor</u> which shall limit his or her liability for damages as provided for under Paragraph 1, Article 423 of the Companies Act. However, this limit shall be the minimum liability amount stipulated by applicable laws and ordinances.</p>	<p>Article 36 (Limitation of Corporate Auditors’ Liability) In accordance with the provisions of Paragraph 1, Article 427 of the Companies Act, the Company may enter into an agreement with <u>a Corporate Auditor</u> which shall limit his or her liability for damages as provided for under Paragraph 1, Article 423 of the Companies Act. However, this limit shall be the minimum liability amount stipulated by applicable laws and ordinances.</p>

3. Time Schedule

Date for the General Meeting of Shareholders for amendment to the Articles of Incorporation:

June 26, 2015

Effective date of the amended Articles of Incorporation:

June 26, 2015

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at

<http://www.glory-global.com/>

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