

February 27, 2015



News Release

Company name: GLORY LTD.  
 Representative: Hirokazu Onoe, President  
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
 Hyogo, JAPAN  
 Securities Code: 6457  
 Stock Exchange: Tokyo (1st Section)  
 Accounting Term: March

## **Notice of Changes** **in Directors, Corporate Auditors and Executive Officers**

GLORY LTD. (the “Company”) hereby announces that the following changes in the Directors, Corporate Auditors and Executive Officers of the Company were approved at the meeting of the Board of Directors held today;

### **1. Changes of the Directors**

#### i) Candidate for new Director

Candidate for the new Director to be proposed at the 69th Ordinary General Meeting of Shareholders scheduled for late June 2015 is as follows;

<i>Name</i>	<i>Current Position</i>
Akihiro Harada	Senior Executive Officer; Responsible for manufacturing, procurement and quality assurance at group companies of Glory Global Solutions Ltd.

#### ii) Retiring Director (at the close of the 69th Ordinary General Meeting of Shareholders scheduled for late June 2015)

<i>Name</i>	<i>Current Position</i>
Yoshiyuki Yamaguchi	Director & Senior Managing Executive Officer; Executive General Manager, Domestic Business Headquarters Responsible for Advertising Dept.

Yoshiyuki Yamaguchi is to assume the position of Senior Advisor after the retirement.

### **2. Changes of the Corporate Auditors**

#### i) Candidates for new Corporate Auditors

Candidates for the new Corporate Auditors to be proposed at the 69th Ordinary General Meeting of Shareholders scheduled for late June 2015 are as follows;

<i>Name</i>	<i>Current Position</i>
Masakazu Nagashima	General Manager, Internal Audit Dept.
Satoshi Hamada *	President, Satoshi Hamada Accounting Office

\* Satoshi Hamada is a candidate for Outside Corporate Auditor.

- ii) Retiring Corporate Auditors (at the close of the 69th Ordinary General Meeting of Shareholders scheduled for late June 2015)

<i>Name</i>	<i>Current Position</i>
Yoshiyuki Nakatsuka*	Corporate Auditor
Yuichi Takeda	Outside Corporate Auditor

\* Yoshiyuki Nakatsuka is to assume the position of Advisor after the retirement.

### 3. Changes of positions of Executive Officers (including the persons concurrently serving as Directors)

- i) Changes in the assignments of current Executive Officers (effective as of April 1, 2015)

(Change portions are underlined.)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Tetsu Yoshioka	Director & Senior Managing Executive Officer; <u>Responsible for affiliated companies management</u>	Director & Senior Managing Executive Officer; <u>Executive General Manager, International Business Headquarters</u>
Yoshiyuki Yamaguchi	Director & Senior Managing Executive Officer; <u>Responsible for domestic sales</u>	Director & Senior Managing Executive Officer; <u>Executive General Manager, Domestic Business Headquarters</u> <u>Responsible for Advertising Dept.</u>
Motozumi Miwa	Director & Senior Managing Executive Officer; Executive General Manager, Business Management Headquarters Responsible for General Affairs Headquarters Responsible for CSR, brand strategy and investor relations	Director & <u>Managing Executive Officer</u> ; Executive General Manager, Business Management Headquarters Responsible for General Affairs Headquarters Responsible for CSR, brand strategy and investor relations
Hideo Onoe	Director & Managing Executive Officer; <u>Executive General Manager, Domestic Business Headquarters</u>	Director & Managing Executive Officer; <u>Executive General Manager, Production Headquarters</u> <u>&amp; Senior General Manager, Purchasing Div.</u>
Norio Murakami	<u>Managing Executive Officer; Deputy Executive General Manager (Responsible for East Japan sales),</u> Domestic Business Headquarters	<u>Senior Executive Officer; Senior General Manager, Financial Market Sales Div.,</u> Domestic Business Headquarters
Kaname Kotani	Director & <u>Managing Executive Officer</u> ; Executive General Manager, Development Headquarters Responsible for Intellectual Property Dept.	Director & <u>Senior Executive Officer</u> ; Executive General Manager, Development Headquarters Responsible for Intellectual Property Dept.
Akihiro Harada	Senior Executive Officer; <u>Executive General Manager, International Business Headquarters</u>	Senior Executive Officer; <u>Responsible for manufacturing, procurement and quality assurance at group companies of Glory Global Solutions Ltd.</u>

## (TRANSLATION FOR REFERENCE ONLY)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Hirokazu Sekino	<u>Senior Executive Officer;</u> <u>Senior General Manager,</u> <u>Product Planning Div., Domestic</u> <u>Business Headquarters</u>	<u>Executive Officer;</u> <u>Senior General Manager,</u> <u>New Business Promotion Div.</u>
Satoshi Baba	<u>Senior Executive Officer;</u> Senior General Manager, Management Div., Service Headquarters	<u>Executive Officer;</u> Senior General Manager, Management Div., Service Headquarters
Tsutomu Iwata	Executive Officer; Deputy Executive General Manager, Development Headquarters & <u>Senior General Manager,</u> <u>Development Div.2</u>	Executive Officer; Deputy Executive General Manager, Development Headquarters & <u>Senior General Manager,</u> <u>Development Div.3</u>
Hideto Tanaka	Executive Officer; <u>Senior General Manager, Financial</u> <u>Market Sales Div., Domestic</u> Business Headquarters	Executive Officer; <u>Senior General Manager</u> <u>(Responsible for East Japan sales),</u> <u>Financial Market Sales Div.,</u> Domestic Business Headquarters

## ii) Newly appointed Executive Officers (effective as of April 1, 2015)

(Change portions are underlined.)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Taneyoshi Ebashi	<u>Executive Officer;</u> <u>Executive General Manager, Quality</u> <u>Assurance Headquarters</u>	<u>Senior General Manager, Field</u> <u>Quality Control Div., Service</u> <u>Headquarters</u>
Masato Ishida	<u>Executive Officer;</u> <u>Responsible for supply chain</u> <u>management at group companies of</u> <u>Glory Global Solutions Ltd.</u>	<u>Senior Manager, International</u> <u>Business Headquarters</u>
Masashi Michishita	<u>Executive Officer;</u> <u>Executive General Manager,</u> <u>Production Headquarters</u>	<u>Product Manager, Development</u> <u>Div.1, Development Headquarters</u>
Yoshihiro Takada	<u>Executive Officer;</u> <u>Deputy Executive General Manager</u> <u>(Responsible for West Japan sales),</u> Domestic Business Headquarters	<u>General Manager, Kinki Regional</u> <u>Office, Domestic Business</u> Headquarters
Hiroshi Uemura	<u>Executive Officer;</u> General Manager, Tokyo Regional Office, Domestic Business Headquarters	General Manager, Tokyo Regional Office, Domestic Business Headquarters

## iii) Retiring Executive Officers (effective as of March 31, 2015)

<i>Name</i>	<i>Current Position</i>
Hiroaki Fukui *1	Executive Officer; Senior General Manager (Responsible for West Japan sales), Financial Market Sales Div., Domestic Business Headquarters
Masatomo Toji *2	Executive Officer; Executive General Manager, Quality Assurance Headquarters

\*1 Hiroaki Fukui concurrently serves as the President of GLORY Service Co., Ltd. After the retirement from the Executive Officer, he will dedicate himself to the duty of the President of the company.

\*2 Masatomo Toji concurrently serves as a Director of GLORY System Create Ltd. He will be appointed the President of GLORY System Create Ltd. on April 1, 2015.

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(Attachment)

## Biography

### 1. Candidate of New Director

Akihiro Harada (March 10, 1963)	Mar.	1985	Joined the Company
	Apr.	2001	General Manager, Parts Manufacturing Dept., Himeji Factory, Money Handling Systems Business Headquarters
	Apr.	2003	General Manager, Production Engineering Dept., Himeji Factory, Banking System & Equipment Div.
	Jan.	2006	President, Glory (Philippines), Inc.
	Apr.	2009	General Manager, Management Planning Dept., Corporate Strategy Div.
	Apr.	2012	Executive Officer; General Manager, Management Planning Dept. and Project Leader, International Business Integration Project Management Office
	Jul.	2012	Director, Glory Global Solutions Ltd. (to present)
	Apr.	2013	Executive Officer; Project Leader, International Business Integration Project Management Office
Apr.	2014	Senior Executive Officer (to present); Responsible for manufacturing, procurement and quality assurance at group companies of Glory Global Solutions Ltd. (to present)	

### 2. Candidates of New Corporate Auditor

Masakazu Nagashima (February 8, 1955)	Oct.	1983	Joined the Company
	Oct.	2006	General Manager, Business Planning Dept., Retail & Media Industries Systems Company
	Apr.	2011	General Manager, Internal Audit Dept.
	Jun.	2013	Corporate Auditor, Glory System Create Ltd. (to present)
	Jun.	2014	Corporate Auditor, Glory IST Co., Ltd. (to present)
Satoshi Hamada (October 3, 1952)	Apr.	1976	Joined Chuo Audit Corporation
	Aug.	1981	Joined Asahi & Co. (Now KPMG AZSA LLC)
	Nov.	1981	Registered as Certified Public Accountant
	Sep.	1984	President, Satoshi Hamada Accounting Office (to present)
	May.	1994	Outside Corporate Auditor, NISHIMATSUYA CHAIN Co., Ltd. (to present)
	Jun.	2005	External Statutory Auditor, WDB Co., Ltd. (now WDB Holdings Co., Ltd.) (to present)
Sep.	2014	Representative, Hamada Certified Tax Accountant Office (to present)	

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**About GLORY LTD.**

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <http://www.glory-global.com/>

**Contact:**

Masato Inuga  
General Manager,  
Management Planning Dept.  
Tel: +81-79-297-3131