

February 26, 2016



News Release

Company name: GLORY LTD.
Representative: Hirokazu Onoe, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (1st Section)
Accounting Term: March

Notice of Changes of Executives of Consolidated Subsidiaries

GLORY LTD. (the “Company”) hereby announces the following changes in the executives of its subsidiaries;

1. Change of Chief Executive Officer of Glory Global Solutions Ltd. (as of April 1, 2016)

i) Name of new Chief Executive Officer

Akihiro Harada

* Mr. Paul Adams, the current Chief Executive Officer, has decided to leave as of March 31, 2016.

Mr. Akihiro Harada will continue all his current positions in the Company and its subsidiaries.

ii) Biography

Mar.	1985	Joined the Company
Jan.	2006	President, Glory (Philippines), Inc.
Apr.	2009	General Manager, Management Planning Dept., Corporate Strategy Div.
Apr.	2012	Executive Officer
Jul.	2012	Director of the Board, Glory Global Solutions Ltd.
Apr.	2014	Senior Executive Officer
Apr.	2015	Executive General Manager, International Business Headquarters (to present) Chairman of the Board, Glory Global Solutions Ltd. (to present)
Jun.	2015	Director & Senior Executive Officer (to present)
Jan.	2016	Chairman of the Board, Sitrade Italia S.p.A. (to present)

**2. Change of Managing Director of Glory Global Solutions (Singapore) Pte. Ltd.
(as of April 1, 2016)**

i) Name of new Managing Director

Benjamin Thorpe

* Mr. Yutaka Shoji, the current Managing Director, is to retire as of March 31, 2016.

ii) Biography

Sep.	1995	Joined De La Rue plc
Apr.	2007	Managing Director, Asia Pacific, De La Rue plc
Oct.	2009	Managing Director, Asia Pacific & China, Talaris Topco Limited (now Glory Global Solutions (Topco) Ltd.)
Sep.	2013	Director, Global Marketing & Strategy, Glory Global Solutions (International) Ltd. (to present)
Apr.	2014	Joined Executive committee, Glory Global Solutions Ltd. (to present)

* Talaris Topco Limited was established through a management led buy-out in 2008 of the majority shares of De La Rue's cash systems division.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <http://www.glory-global.com/>

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