

February 26, 2016



News Release

Company name: GLORY LTD.  
 Representative: Hirokazu Onoe, President  
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
 Hyogo, JAPAN  
 Securities Code: 6457  
 Stock Exchange: Tokyo (1st Section)  
 Accounting Term: March

## **Notice of Changes of Representative Directors and Other Executives**

GLORY LTD. (the “Company”) hereby announces that the following changes of Representative Director and other executives of the Company were approved at the meeting of the Board of Directors held today;

### **1. Change (Additional Appointment) of Representative Director** (effective as of April 1, 2016)

#### **i) Reason for the change**

To ensure more flexible management judgement, the Company intends to increase the number of its Representative Director from one to two.

#### **ii) Details of the change**

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Motozumi Miwa	<u>Representative Director</u> & Senior Managing Executive Officer	<u>Director</u> & Senior Managing Executive Officer

### **2. Change of other Directors**

#### **i) Retiring Director** (at the close of the 70th Ordinary General Meeting of Shareholders scheduled for late June, 2016)

<i>Name</i>	<i>Current Position</i>
Tetsu Yoshioka*	Director & Senior Managing Executive Officer Responsible for affiliated companies management

\* Mr. Tetsu Yoshioka is to assume the position of Senior Advisor after retirement.

### **3. Changes of positions of Executive Officers** (including the persons concurrently serving as a Director)

#### **i) Changes in the assignments of current Executive Officers** (effective as of April 1, 2016)

(Change portions are underlined.)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Motozumi Miwa	<u>Representative Director</u> & Senior Managing Executive Officer; Executive General Manager, Business Management Headquarters <u>Responsible for Corporate Communications Dept.</u> Responsible for CSR, brand strategy and investor relations	<u>Director</u> & Senior Managing Executive Officer; Executive General Manager, Business Management Headquarters <u>Responsible for General Affairs Headquarters</u> Responsible for CSR, brand strategy and investor relations

## (TRANSLATION FOR REFERENCE ONLY)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Kaname Kotani	Director & Managing Executive Officer; Executive General Manager, Development Headquarters Responsible for Intellectual Property Dept. <u>Responsible for information security</u>	Director & Managing Executive Officer; Executive General Manager, Development Headquarters Responsible for Intellectual Property Dept.
Hirofumi Kameyama	<u>Senior Executive Officer</u> ; Senior General Manager, Research & Development Center	<u>Executive Officer</u> ; Senior General Manager, Research & Development Center
Katsunori Yamamoto	Executive Officer; Executive General Manager, General Affairs Headquarters <u>Responsible for Quality and Environment Management Dept.</u> <u>Responsible for quality/environment management</u>	Executive Officer; Executive General Manager, General Affairs Headquarters

## ii) Newly appointed Executive Officer (effective as of April 1, 2016)

(Change portions are underlined.)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Tetsuya Bogaki	<u>Executive Officer</u> ; <u>Responsible for Global Commercial Sales at group companies of Glory Global Solutions</u> (EVP, Global Commercial Sales at Glory Global Solutions)	( <u>Senior General Manager, General Sales Support</u> at Glory Global Solutions)

## iii) Retiring Executive Officers (effective as of March 31, 2016)

<i>Name</i>	<i>Current Position</i>
Hideaki Matsushita*	Senior Managing Executive Officer; Responsible for quality/environment management Responsible for Quality and Environment Promotion Dept.
Takashi Mitsui	Senior Executive Officer; Responsible for customer relations at group companies of Glory Global Solutions
Manabu Shibutani	Executive Officer; Responsible for Chinese market at Overseas Business Headquarters

\* Mr. Hideaki Matsushita is to assume the positions of Senior Advisor on April 1, 2016.

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(Attachment)

### Biographies of New Representative Director

1. New Representative Director (effective as of April 1, 2016):

Name: Motozumi Miwa

Date of Birth (Age): June 9, 1954 (61)

Birth Place: Hyogo Prefecture

Education: Osaka University, graduated from Faculty of Economics, Department of Economics

Career:

Apr. 1977	Joined Taiyo Kobe Bank, Ltd. (now Sumitomo Mitsui Banking Corporation)
Oct. 2001	General Manager, Kobe Block Consumer Business Office and General Manager, Kobe Main Office of Sumitomo Mitsui Banking Corporation
Jun. 2005	Managing Director, Kobe Maintenance of Building Co., Ltd.
Jun. 2009	Joined the Company
Mar 2010	General Manager, Legal Dept., General Affairs Div.
Jun. 2010	Executive Officer; Senior General Manager, General Affairs Div.
Apr. 2012	Senior Executive Officer; Executive General Manager, General Affairs Headquarters
Jun. 2012	Director & Senior Executive Officer
Apr. 2014	Director & Managing Executive Officer; Executive General Manager, Business Management Headquarters (to present) Responsible for General Affairs Headquarters, and for CSR, brand strategy and investor relations (to present)
Apr. 2015	Director & Senior Managing Executive Officer (to present)

Number of GLORY shares held: 6,700 shares

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#### About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <http://www.glory-global.com/>

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