



News Release

Company name: GLORY LTD.
 Representative: Hirokazu Onoe, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (1st Section)
 Accounting Term: March

Notice of Changes (Additional Appointments) of Executive Officers

GLORY LTD. (the “Company”) hereby announces that, in addition to the appointments of executive officers of the Company effective as of April 1, 2016, which were announced on February 26, 2016, the following appointments were approved at the meeting of its Board of Directors held today;

Changes (Additional Appointments) of Executive Officers (effective as of April 1, 2016)

i) Newly appointed Executive Officers

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Chris T. Reagan	<u>Executive Officer;</u> <u>Responsible for Americas at Glory</u> <u>Global Solutions</u> [President, Glory Global Solutions Inc. ; President, Americas at Glory Global Solutions]	— [President, Glory Global Solutions Inc. ; President, Americas at Glory Global Solutions]
Vincent Nakache	<u>Executive Officer;</u> <u>Responsible for Europe and EEMEA*</u> <u>at Glory Global Solutions</u> * Eastern Europe, Middle East and Africa [President, Glory Global Solutions (France) S. A. S. ; President, Europe at Glory Global Solutions]	— [President, Glory Global Solutions (France) S. A. S. ; President, Europe at Glory Global Solutions]

(Note) 1 Change portions are underlined.

2 Current positions at the group companies are stated in brackets ([]).

ii) Reason for the Changes

Under the circumstances that the overseas sales account for approximately half of the Company’s total net sales on the consolidated basis, both the Americas and the Europe are major markets in its international operations. By appointing the persons in charge of those markets as Executive Offices of the Company, it aims to accelerate processes of decision-making and business operation on a global basis, thereby promoting further growth of its overseas business.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <http://www.glory-global.com/>

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