

November 7, 2017



News Release

Company name: GLORY LTD.
Representative: Hirokazu Onoe, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (1st Section)
Accounting Term: March

**Notice of Revision of Year-End Dividend Forecast for Fiscal Year Ending March 31, 2018
(including Commemorative Dividend for the 100th Anniversary of the Company's Founding)
and Decision on Acquisition of Own Shares**

In March 2018, GLORY LTD. (the “Company”) will celebrate the 100th anniversary of its founding. The Company hereby announces that, in commemoration of the 100th anniversary and as an expression of gratitude to its shareholders, a resolution was made at its Board of Directors meeting held today to revise its year-end dividend forecast (including 100th anniversary commemorative dividend) for the fiscal year ending March 31, 2018 and to acquire of its own shares pursuant to the provisions of Article 156 of the Companies Act (as applied *mutatis mutandis* pursuant to the provisions of Paragraph 3, Article 165 of said Act), as described below:

1. Revision of Year-End Dividend Forecast

(1) Reason for the Revision of Year-End Dividend Forecast

The Company considers the return of profits to shareholders to be an important management task and retains a policy to continue stable dividends while striving to maintain and enhance a sound financial standing in preparation for future business growth. The Company has been employing the target of attaining a dividend payout ratio of 30% or higher on a consolidated basis.

In accordance with the above policy, the Company previously planned to pay ordinary annual dividend of ¥62 per share for the fiscal year ending March 31, 2018. However, on the occasion of its 100th anniversary, the Company now plans, as an expression of gratitude for the long-standing support of its shareholders, to pay a special dividend of ¥20 per share in addition to the ordinary year-end dividend.

This will result in an annual dividend of ¥82 per share (consisting of interim of ¥31 and year-end of ¥51, including 100th anniversary commemorative dividend of ¥20), an increase of ¥20 from the previous forecast. The Company plans to submit this proposal to its 72nd Ordinary General Meeting of Shareholders to be held in June 2018.

(2) Details of the revision

	Dividend per share (yen)		
	Interim	Year-end	Annual
Previous forecast	31	31	62
Revised forecast	31	51 (Ordinary: 31) (Commemorative: 20)	82 (Ordinary: 62) (Commemorative: 20)
Dividend paid for the current fiscal year (Year ending March 31, 2018)	-	-	-
Dividend paid for the previous fiscal year (Year ended March 31, 2017)	30	30	60

(Notes) Payment of the interim dividend for the current fiscal year will be made as per the above forecast in accordance with a resolution at the Board of Directors meeting held today. (Effective date of interim dividend: December 5, 2017)

2. Acquisition of own shares

(1) Reason for the share acquisition

The company will acquire its own shares with the aim of improving capital efficiency and enabling flexible implementation of capital policies and, at the same time, as a way of increasing shareholders returns in commemoration of the Company's 100th anniversary.

(2) Details of the share acquisition

1) Type of shares to be acquired	Common shares of the Company
2) Total number of shares to be acquired	1,500,000 shares (maximum) (2.33% of total shares issued, excluding treasury shares)
3) Total amount of shares to be acquired	6.0 billion yen (maximum)
4) Period of share acquisition	From November 8, 2017 to January 31, 2018

(Reference)

Treasury shares as of October 31, 2017:

Number of shares issued (excluding treasury shares)	64,141,983 shares
Number of treasury shares	4,496,227 shares

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at

<http://www.glory-global.com/>

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