

April 28, 2017



News Release

Company name: GLORY LTD.  
Representative: Hirokazu Onoe, President  
Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
Hyogo, JAPAN  
Securities Code: 6457  
Stock Exchange: Tokyo (1st Section)  
Accounting Term: March

## **Notice of Additional Changes of Directors**

GLORY LTD. (the “Company”) hereby announces that, in addition to the appointments of Director and other executives of the Company, which were announced on February 23, 2017, the following appointment has been resolved at the meeting of the Board of Directors held today;

### **1. Change of Directors**

At the close of the Company’s 71st Ordinary General Meeting of Shareholders scheduled for the late June 2017, Director Mr. Akira Nijima will retire from his current position due to expiration of his term of office. Therefore, the Company has decided to propose the following candidate for a new Director at the Shareholders Meeting.

#### **i) Candidate for new Director**

Candidate for the new Director to be proposed at the above mentioned Shareholders Meeting is as follows;

<i>Name</i>	<i>Current Position</i>
Joji Iki	Director, Kawasaki Heavy Industries, Ltd.

\*Mr. Iki is a candidate for Outside Director and satisfies requirements for “Independent Directors” stipulated by Tokyo Stock Exchange (“TSE”). Upon approval of the above proposal, the Company plans to notify TSE of his appointment as an Independent Director.

#### **ii ) Retiring Director (at the close of the Company’s 71st Ordinary General Meeting of Shareholders)**

<i>Name</i>	<i>Current Position</i>
Akira Nijima	Outside Director

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(Reference)

### Biography of Candidate for New Director

<b>Joji Iki</b> (September 5, 1951)	Apr.	1977	Joined Kawasaki Heavy Industries, Ltd. (Hereinafter “KHI”)
	Nov.	2002	Senior Manager, Aero-Dynamic Machinery Department, Machinery Division, Gas Turbine & Machinery Company of KHI
	Apr.	2009	Executive Officer, General Manager, Machinery Division, Gas Turbine & Machinery Company of KHI
	Apr.	2012	Managing Executive Officer, President, Gas Turbine & Machinery Company of KHI
	Jun.	2012	Representative Director & Senior Vice President, President, Gas Turbine & Machinery Company of KHI
	Apr.	2015	Representative Director & Senior Executive Vice President, Assistant to the President, in charge of Technology, Sales and Procurement department of KHI
	Apr.	2016	Representative Director & Senior Executive Vice President, Assistant to the President, in charge of Technology and Sales department and in charge of Ship & Offshore Structure Company of KHI
	Apr.	2017	Director of KHI (to present)

\* Mr. Iki will retire from his current position at KHI in late June 2017 and is to assume the position of Advisor of KHI after the retirement.

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#### About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society’s wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <http://www.glory-global.com/>

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