



News Release

Company name: GLORY LTD.
 Representative: Hirokazu Onoe, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (1st Section)
 Accounting Term: March

Notice of Revisions of Interim and Year-End Dividend Forecasts
for Fiscal Year Ending March 31, 2017

GLORY LTD. (the “Company”) hereby announces that, at its Board of Directors meeting held on August 30, 2016, a resolution was made to revise dividend forecast as follows:

1. Reason for the revisions

The Company considers the return of profits to shareholders to be an important management task and retains a policy to continue stable dividends while striving to maintain and enhance sound financial standing in preparation for future business growth. The Company has been employing the target of attaining a dividend payout ratio of 30% or higher on a consolidated basis.

In accordance with the above policy, the Company previously planned to pay total dividend of ¥56 per share annually for the fiscal year ending March 31, 2017. However, with the aim of enhancing shareholder returns, the Company has revised the forecast to ¥60 per share, an increase of ¥4 (consisting of interim and year-end of ¥2 each) from the previous forecast.

2. Details of the revisions

	Dividend per share (yen)		
	Interim	Year-end	Annual
Previous forecast	28	28	56
Revised forecast	30	30	60
Dividend paid to date for the current fiscal year (Year ending March 31, 2017)	/	/	/
Dividend paid for the previous fiscal year (Year ended March 31, 2016)	27	29	56

(Notes) 1. Amount of interim dividend and payment date to be resolved at its Board of Directors meeting scheduled for November 2016.

2. Year-end dividend is conditional on approval by the Ordinary General Meeting of Shareholders to be held in June 2017.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at

<http://www.glory-global.com/>

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