

June 23, 2017



News Release

Company name: GLORY LTD.
Representative: Hirokazu Onoe, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (1st Section)
Accounting Term: March

**Notice of Change of Member of the Independent Committee formed
under Countermeasures to Large-Scale Acquisition of GLORY Shares
(Takeover Defense Measures)**

GLORY LTD. (the “Company”) hereby announces that the change described below of the member of the Independent Committee (the “Committee”) formed under the countermeasures to large-scale acquisition of shares in the Company (takeover defense measures) (re-adopted upon resolution at the Company’s 70th Ordinary General Meeting of Shareholders held in June 24, 2016), has been approved at its Board of Directors Meeting held today. Such appointment was required as Mr. Akira Niijima, a member of the Committee, retired from his position of Director and the member of the Committee of the Company as well at the end of its 71st Ordinary General Meeting of Shareholders held today.

Newly Appointed Member of the Committee

<i>Name</i>	<i>(Date of birth)</i>	<i>Current position</i>
Joji Iki	(September 5, 1951)	Outside Director of the Company

Career summary

Apr. 1977	Joined Kawasaki Heavy Industries, Ltd. (“KHI”)
Apr. 2009	Executive Officer of KHI
Apr. 2012	Managing Executive Officer of KHI
Jun. 2012	Representative Director & Senior Vice President of KHI
Apr. 2015	Representative Director & Senior Executive Vice President of KHI
Apr. 2017	Director of KHI (scheduled to retire as of June 28, 2017)
Jun. 2017	Outside Director of the Company (to present)

Therefore, the current members of the Committee are as follows:

Hiroki Sasaki	Outside Director of the Company
Mikio Nakajo	Outside Corporate Auditor of the Company
Joji Iki	Outside Director of the Company (newly appointed)

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at <http://corporate.glory-global.com/>

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