

Consolidated Financial Results

for the Third Quarter of Fiscal Year Ending March 31, 2008

February 6, 2008

Company Name: GLORY LTD. Stock Exchange: Tokyo, Osaka (1st Section)
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(Amounts less than one million have been omitted.)

1. Consolidated Business Results for the third quarter ended December 31, 2007 (April 1, 2007 through December 31, 2007)

(1) Consolidated Operating Results

(Percentages represent changes compared with the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
Third Quarter of FY2007	144,109	17.6	20,388	112.5	20,552	96.6
Third Quarter of FY2006	122,517	16.5	9,596	95.0	10,455	82.3
FY2006	164,539	-	12,960	-	13,406	-

	Net income		Net income per share	Fully diluted net income per share
	(millions of yen)	(%)	(yen)	(yen)
Third Quarter of FY2007	11,256	75.7	153.89	-
Third Quarter of FY2006	6,404	100.8	86.38	-
FY2006	6,461	-	87.15	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	(millions of yen)	(millions of yen)	(%)	(yen)
Third Quarter of FY2007	216,749	154,782	71.1	2,118.03
Third Quarter of FY2006	210,715	150,818	71.3	2,024.97
FY2006	216,988	150,841	69.2	2,025.39

(3) Consolidated Cash Flows

(millions of yen)

	From operating activities	From investing activities	From financing activities	Cash and cash equivalents at the end of the period
	Third Quarter of FY2007	12,855	- 3,364	- 6,434
Third Quarter of FY2006	9,894	- 5,081	- 10,190	48,335
FY2006	18,707	- 5,417	- 7,602	59,435

2. Dividends

GLORY does not pay quarterly dividend.

(Record of date)	Dividends per share		
	Interim	Year-end	Annual
	(yen)	(yen)	(yen)
FY2006	11. 00	19. 00	30. 00
FY2007	14. 00	-	40. 00
FY2007 (estimated)	-	26. 00	

(Note) Details of year-end dividend for FY2007 (estimated): Ordinary dividend ¥14.00
 Extraordinary dividend ¥12.00

3. Consolidated business forecast for the year ending March 31, 2008 (April 1, 2007 through March 31, 2008)
[Reference]

(Percentages represent changes compared with the previous fiscal year for the full year.)

	Net sales		Operating profit		Ordinary profit		Net income		Net income per share
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(yen)
Full Year	185,000	12.4	21,000	62.0	21,000	56.6	13,000	101.2	177.97

(Note) There is no change in the business forecast announced on November 14, 2007 except for net income per share.

4. Others

(1) Changes in consolidated subsidiaries

(Changes in specified subsidiaries involving changes in scope of consolidations) : None

(2) Adoption of simplified method in accounting procedure : Yes

(3) Changes in accounting method compared to the latest fiscal year : None

(Note) Please refer to "4.Others" in [Qualitative Information and Financial Statements] on page 3.

[Reference] Non-consolidated Financial Results

1. Non-consolidated Business Results for the third quarter ended December 31, 2007 (April 1, 2007 through December 31, 2007)

(1) Non-consolidated Operating Results

(Percentages represent changes compared with the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
Third Quarter of FY2007	122,134	56.8	15,706	138.7	16,383	83.1
Third Quarter of FY2006	77,894	45.1	6,580	591.0	8,947	77.0
FY2006	113,733	-	9,835	-	12,099	-

	Net income		Net income per share	Fully diluted net income per share
	(millions of yen)	(%)	(yen)	(yen)
Third Quarter of FY2007	10,179	- 63.2	139.17	-
Third Quarter of FY2006	27,629	530.2	372.65	-
FY2006	29,115	-	392.69	-

2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	(millions of yen)	(millions of yen)	(%)	(yen)
Third Quarter of FY2007	187,098	141,514	75.6	1,945.37
Third Quarter of FY2006	182,485	137,243	75.2	1,851.06
FY2006	189,960	138,654	73.0	1,870.08

2. Non-consolidated business forecast for the year ending March 31, 2008 (April 1, 2007 through March 31, 2008)

(Percentages represent changes compared with the previous fiscal year for the full year.)

	Net sales		Operating profit		Ordinary profit		Net income		Net income per share
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(yen)
Full Year	155,000	36.3	16,000	62.7	17,000	40.5	11,000	- 62.2	150.59

(Note) There is no change in the business forecast announced on November 14, 2007 except for net income per share.

(Note) The above business forecast has been prepared based on information available as of the date when this information was disclosed. In other words, our actual performances may differ greatly from these estimates due to various factors from now on.

About the qualitative information about consolidated business forecast, please refer to page 3.

[Qualitative Information and Financial Statements]

1. Qualitative Information about Consolidated Operating Results

During the third quarter of current fiscal year (April 1, 2007 through December 31, 2007), although the Japanese economy tended to recover steadily supported by corporate investment owing to improved earnings results, there are risk factors stemming from subprime loan problem such as economic slowdown in U.S.A. and high-price of raw materials like crude oil, therefore future trend is a matter of concern.

Under this general business situation, as for the business results for the current term of our company group, sales of open teller systems as our main product due to the growing needs of accurate affairs in financial institutions and sales of cigarette vending machines equipped with an adult identification function remained smoothly. Also, sales of banknote depositing and dispensing machines for overseas, and banknote depositing units for ATMs remained favorably.

As a result, net sales of current term were ¥144,109 million (up 17.6% over the previous term), operating profit was ¥20,388 million (up 112.5% over the previous term), ordinary profit was ¥20,552 million (up 96.6% over the previous term), and net income was ¥11,256 million (up 75.7% over the previous term), substantially exceeded the corresponding period of the previous year.

2. Qualitative Information about Consolidated Financial Position

Total assets were ¥216,749 million, almost the same as the end of the previous consolidated fiscal year.

Liabilities were down ¥4,180 million from the end of the previous consolidated fiscal year, to ¥61,966 million. The main factor was decrease of 5,744 million in accrued severance indemnities by contribution of securities to retirement benefit trust.

Net assets were up ¥3,941 million over the end of the previous consolidated fiscal year, to 154,782 million.

Net cash provided by operating activities was ¥12,855 million. This is mainly because income before income taxes and others was favorably ¥19,572 million despite decrease of cash caused by decrease of ¥5,744 million in accrued severance indemnities and payments of ¥6,329 million for corporate taxes and others. Net cash used in investing activities was ¥3,364 million mainly as a result of purchase of tangible fixed assets for mold tool used in the manufacture of the products. Net cash used in financing activities was ¥6,434 million mainly as a result of payments of ¥2,371 million for dividends and expense of ¥3,998 million for purchase of treasury stock. As a result, cash and cash equivalents at the end of current term were up ¥3,038 million over the end of the previous consolidated fiscal year, to ¥62,473 million.

3. Qualitative Information about Consolidated Business Forecast

There is no change in the business forecast announced on November 14, 2007.

4. Others

(1) Changes in consolidated subsidiaries

(Changes in specified subsidiaries involving changes in scope of consolidations) : Not applicable

(2) Adoption of simplified method in accounting procedure

: Simplified method of accounting has been partially applied to the calculation of corporate taxes and others.

(3) Changes in accounting method compared to the latest fiscal year : Not applicable