Consolidated Financial Results

for the Fiscal Year Ended March 31, 2008

Company Name: Code Number:	GLORY L' 6457	ΓD.	Stock Exchange: U R L :	Tokyo, Osaka http://www.g	a (1 st Section) glory.co.jp/
Representative:	Hideto Nishino	President			
Contact:	Osamu Tanaka	Senior Executive	Officer / General Manag	ger, Accounting	Department
			Tel:	(079) 297 - 313	1
Date of Annual Shareho	lders' Meeting:	June 27, 2008	Starting date of divid	lend payment:	June 30, 2008
Filing date of Annual Se	curity Report:	June 30, 2008			

(Amounts less than one million yen have been omitted.)

1 . Business results for the fiscal year ended March 31, 2008 (April 1, 2007 through March 31, 2008)
(1) Consolidated Operating Results

(The percentages show an increase or decrease from the corresponding period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Net income	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
FY2007	185,181	12.5	22,826	76.1	21,582	61.0	11,711	81.3
FY2006	164,539	16.5	12,960	137.7	13,406	118.6	6,461	772.4

	Net income per share	Fully diluted net income per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	(yen)	(yen)	(%)	(%)	(%)
FY2007	160. 70		7.8	10.1	12.3
FY2006	87.15		4.4	6.3	7.9

(Reference)Profit or loss from investments accounted for by the equity methodFY2007:million yenFY2006:million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	(millions of yen)	(millions of yen)	(%)	(yen)
FY2007	209,236	151,734	72.3	2,110. 69
FY2006	216,988	150,841	69.2	2,025. 39

(Reference) Equity capital

FY2007: 151,315 million yen FY2006: 150,168 million yen

(3) Consolidated Cash Flows

(minors of						
	From operating	From investing	From financing	Cash and cash equivalents		
	activities	activities	activities	at the end of the period		
FY2007	22,064	- 5,743	- 9,352	66,111		
FY2006	18,707	- 5,417	- 7,602	59,435		

2 . Dividends

	Dividends per share		Total dividends	Dividends payout ratio	Dividends on net assets ratio	
(Record of date)	Interim	Year-end	Annual	(annual)	(consolidated)	(consolidated)
	(yen)	(yen)	(yen)	(millions of yen)	(%)	(%)
FY2006	11. 00	19. 00	30. 00	2,224	34.4	1.5
FY2007	14. 00	26. 00	40. 00	2,882	24.9	1.9
FY2008 (estimated)	15. 00					

(Note) Details of year-end dividend for FY2007: Ordinary dividend ¥14.00 Extraordinary dividend ¥12.00

3 . Consolidated business forecast for the year ending March 31, 2009 (April 1, 2008 through March 31, 2009)

(The percentages show an increase or decrease from the corresponding period of the previous year.)

	Net sa	les	Operating	g profit	Ordinary	profit	Net inc	ome	Net income per share
	(millions of	yen) (%)	(yen)						
six months ending September 30, 2008	80,000	- 20.3	7,000	- 52.9	7,000	- 52.5	5,000	- 42.6	69. 74
Full Year	165,00	- 10.9	15,000	- 34.3	15,000	- 30.5	10,000	- 14.6	139. 49

May 14, 2008

(millions of yon)

4 . Other

- (1) Changes in significant subsidiaries during the period: None
- (2)Changes in accounting principals, procedures, presentation method etc. for preparation of consolidated financial statements.
 (a)Changes associated with revision of accounting standards etc. : Yes
 (b)Changes other than (a) : None
- (3) Number of shares issued and outstanding (common stock)

(a)Number of shares issued at the end of the period (including treasury stock) FY2007: 72,838,210 shares FY2006: 74,236,210 shares
(b)Number of treasury stock at the end of the period FY2007: 1,148,123 shares FY2006: 92,973 shares

(Reference) Non-consolidated Financial Results

Business results for the fiscal year ended March 31, 2008 (April 1, 2007 through March 31, 2008)

(1) Non-consolidated Operating Results

(The percentages show an increase or decrease from the corresponding period of the previous year.)

	Net sales		Operating profit		Ordinary profit		Net income	
	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)	(millions of yen)	(%)
FY2007	157,062	38.1	17,748	80.5	17,394	43.8	10,523	- 63.9
FY2006	113,733	55.0	9,835		12,099	160.1	29,115	997.5

	Net income per share	Fully diluted net income per share
	(yen)	(yen)
FY2007	144. 41	
FY2006	392. 69	

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	(millions of yen)	(millions of yen)	(%)	(yen)
FY2007	182,638	138,776	76.0	1,935.79
FY2006	189,960	138,654	73.0	1,870.08

(Reference) Equity capital

FY2007: 138,776 million yen

FY2006 138,654 million yen

(Note) The above business forecast has been prepared based on information available as of the date when this information was disclosed. In other words, our actual performances may differ greatly from these estimates due to various factors from now on.