

November 7, 2023



News Release

Company name: GLORY LTD.
 Representative: Motozumi Miwa, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (Prime)
 Accounting Term: March

**FY2023 Distribution of Interim Dividend
and Revision of Year-End Dividend Forecast**

GLORY LTD. (the “Company”) hereby announces the distribution of interim dividend from retained earnings with a record date of September 30, 2023 and the revision of year-end dividend forecast for FY2023 (April 1, 2023 to March 31, 2024) as follows, as per the resolution made at its board of directors meeting today.

1. Distribution of interim dividend

	Amount decided	Previous forecast (announced on August 4, 2023)	Actual results for the previous fiscal year (ended September 30, 2022)
Record date	September 30, 2023	Same as the left	September 30, 2022
Dividends per share	40 yen	36 yen	34 yen
Total amount of dividends	2,242 million yen	—	1,949 million yen
Effective date	December 5, 2023	—	December 5, 2022
Source of dividend	Retained earnings	—	Retained earnings

2. Revision of year-end dividend forecast

	Dividends per share		
	Interim	Year-end	Annual
Previous forecast (announced on August 4, 2023)	36 yen	36 yen	72 yen
Revised forecast	—	40 yen	80 yen
FY2023 actual (ending March 31, 2024)	40 yen	—	—
FY2022 actual (ended March 31, 2023)	34 yen	34 yen	68 yen

3. Background

The Company considers return of profits to shareholders to be an important management priority and retains a policy for stable dividend distribution in its efforts to maintain financial strength for future business growth. Further, the Company's target dividend payout ratio before goodwill amortization on a consolidated basis is 30% or higher (three years average during the 2023 Medium-Term Management Plan period).

In accordance with the above policy and considering the consolidated financial results for the first half of FY2023 and future business outlook, it has been decided that the Company pays the interim dividend of ¥40 per share, which is an increase of ¥4 from the previous forecast. In addition, the Company has revised its FY2023 year-end dividend forecast to ¥40 per share, an increase of ¥4 from the previous forecast, which brings the total dividend for the fiscal year to ¥80 per share.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines, and automatic service equipment. Committed to meeting society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information, please visit GLORY Group website at <https://corporate.glory-global.com/>.

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