

November 7, 2023



News Release

Company name: GLORY LTD.
 Representative: Motozumi Miwa, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (Prime)
 Accounting Term: March

Differences between Financial Forecast and Actual Results for the First Half of FY2023

GLORY LTD. (the “Company”) hereby announces that differences occurred between its consolidated financial forecast disclosed on August 4, 2023 and actual results disclosed today for the first half of FY2023 as follows:

1. Differences between consolidated financial forecast and actual results for the first half of FY2023
 (April 1, 2023 to September 30, 2023)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Quarterly net income per share (yen)
Forecast (A)	155,000	13,500	13,000	6,500	116.91
Actual results (B)	157,839	16,783	15,404	8,308	149.42
Difference (B-A)	2,839	3,283	2,404	1,808	
Difference (%)	1.8%	24.3%	18.5%	27.8%	
(Ref.) Results for the same period of the previous fiscal year (Six months ended September 30, 2022)	112,142	(4,711)	(5,359)	(6,195)	(105.99)

2. Reason for the differences

In the domestic market, machine replacement and system modifications associated with the new Japanese banknote issuance scheduled for FY2024 proceeded ahead of schedule and a greater number of system modifications were implemented than planned. As a result, sales, operating income, ordinary income, and net income attributable to owners of parent exceeded the forecast.

For the Company’s FY2023 full-year consolidated financial forecasts, please refer to the “Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 <Japanese GAAP>” disclosed on November 7, 2023.

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines, and automatic service equipment. Committed to meeting society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information, please visit GLORY Group website at <https://corporate.glory-global.com/>.

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