

February 28, 2024



News Release

Company Name:	GLORY LTD.
Representative:	Motozumi Miwa, President
Headquarters:	3-1, Shimoteno 1-chome, Himeji, Hyogo, JAPAN
Securities Code:	6457
Stock Exchange:	Tokyo (Prime)
Accounting Term:	March

Change of Representatives in Consolidated Subsidiaries

GLORY LTD. announces the change of representatives in its consolidated subsidiaries as below.

1. Hokkaido GLORY Co., Ltd.

i) New representative (as of April 1, 2024)

Masakazu Inada, President

ii) Career summary

- Apr. 1989 Joined GLORY SHOJI CO., LTD. (now GLORY LTD.)
- Apr. 2013 General Manager, Corporate Account Sales Dept., Financial Market Sales Div.,
Domestic Business Headquarters, GLORY LTD.
- Apr. 2021 Senior General Manager, Financial Market Sales Div., Sales Headquarters,
Domestic Business Company, GLORY LTD. (to present)

2. GLORY Denshi Kogyo (Suzhou) Ltd.

i) New representative (as of April 11, 2024)

Kenichi Makishima, Chairman

ii) Career summary

- Apr. 1991 Joined GLORY LTD.
- Oct. 2006 Manager, Production Engineering Dept., Saitama Factory, Development Manufacturing
Div., Retail & Media Industries System Company, GLORY LTD.
- Oct. 2015 Managing Director, Production Dept. Saitama Factory, Production Headquarters,
GLORY LTD. (to present)

3. Glory Global Solutions Ltd.

i) New representative (as of April 1, 2024)

Toshimitsu Yoshinari, Chairman of the Board & Chief Executive Officer

ii) Career summary

- Apr. 1998 Joined GLORY SHOJI CO., LTD. (now GLORY LTD.)
- Apr. 2017 General Manager, Product Planning Dept.,
International Business Headquarters, GLORY LTD.
- Apr. 2018 Senior General Manager, Product Management Div., Marketing Management Office,
International Business Company, GLORY LTD.
- May. 2018 Director, Sitrade Italia S.p.A. (to present)
- Apr. 2021 CSO, Solution Office, International Business Company, GLORY LTD. (to present)
- Jul. 2023 Director, Unified Financial Limited (to present)
- Jan. 2024 Director, Flooid Topco Limited (to present)

Note: Toshimitsu Yoshinari is to assume the position of Company President of the International Business Company, GLORY LTD. as of April 1, 2024.

4. Glory Global Solutions Inc.

i) New representative (as of April 1, 2024)

Joseph Gnorski, President

ii) Career summary

- Aug. 2006 Joined De La Rue plc
Director of Marketing, North America
- Aug. 2010 Talaris Inc. (now Glory Global Solutions Inc.)
Regional Vice President - Sales
- Jul. 2017 Vice President, Sales, Latin America, Glory Global Solutions Inc.
- Jun. 2022 Executive Vice President, Retail Markets, Americas, Glory Global Solutions Inc.
(to present)

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About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines, and automatic service equipment. Committed to meeting society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information, please visit GLORY Group website at <https://corporate.glory-global.com/>.

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