

February 4, 2021



News Release

Company name: GLORY LTD.
 Representative: Motozumi Miwa, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (1st Section)
 Accounting Term: March

**Notice of Revision of Consolidated Financial Forecast and
Year-End Dividend Forecast for FY2020**

GLORY LTD. (the “Company”) hereby announces that it has revised its consolidated financial forecast and year-end dividend forecast for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021) announced on November 6, 2020, as follows;

1. Revision of Financial Forecast

(1) Consolidated financial forecast for the fiscal year ending March 31, 2021

(April 1, 2020 to March 31, 2021)

(Millions of yen)

| | Net sales | Operating income | Ordinary income | Net income attributable to owners of parent | Net income per share (yen) |
|--|-----------|------------------|-----------------|---|----------------------------|
| Original forecast (A) | 210,000 | 8,000 | 8,000 | 3,500 | 57.90 |
| Revised forecast (B) | 213,000 | 11,000 | 10,000 | 4,500 | 74.44 |
| Increase or decrease (B-A) | 3,000 | 3,000 | 2,000 | 1,000 | |
| Percentage of increase or decrease (%) | 1.4% | 37.5% | 25.0% | 28.6% | |
| (Ref.) Results for the year ended March 31, 2020 | 224,170 | 17,927 | 15,657 | 8,961 | 148.31 |

(2) Reason for the revision

Sales of main products in Financial Market and Retail & Transportation Market are expected to be higher than original expectation. Also, sales from maintenance services are predicted to be higher due to the system modifications required in connection with the expected issuance of new 500-yen coins. Furthermore, operating income, ordinary income and net income attributable to owners of parent will likely be higher than the forecast due to continuance of reduction of expenditures, improvement in the product mix and increase of sales from maintenance services.

2. Revision of Year-End Dividend Forecast

(1) Year-end dividend forecast for the fiscal year ending March 31, 2021

| | Dividend per share (yen) | | |
|--|--------------------------|----------|--------|
| | Interim | Year-end | Annual |
| Previous forecast | 30 | 30 | 60 |
| Revised forecast | - | 36 | 66 |
| Dividend paid for the current fiscal year (Year ending March 31, 2021) | 30 | - | - |
| Dividend paid for the previous fiscal year (Year ended March 31, 2020) | 32 | 34 | 66 |

(2) Reason for the revision

The Company previously planned to pay total dividend of ¥60 per share annually for the fiscal year ending March 31, 2021 on the assumption of the impact on business activities from the spread of COVID-19. However, the Company has revised the forecast to ¥66 per share, an increase of ¥6 (at year-end) from the previous forecast, considering our financial outlook and the business environment in the future.

The Company plans to submit this matter to its 75th Ordinary General Meeting of Shareholders to be held in late June 2021.

###

About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information about GLORY, please visit GLORY Group website at <https://corporate.glory-global.com/>

Contact:

Takatoshi Minamiyama
General Manager; Corporate Communications Dept.
TEL: +81-79-297-3131