

August 6, 2021



News Release

Company name: GLORY LTD.  
 Representative: Motozumi Miwa, President  
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,  
 Hyogo, JAPAN  
 Securities Code: 6457  
 Stock Exchange: Tokyo (1st Section)  
 Accounting Term: March

**Notice regarding**  
**Revision to Consolidated Financial Forecast**  
**for Six-month Period ending September 30, 2021**

GLORY LTD. ('the Company') hereby announces that the Company revised its consolidated financial forecast for the six-month period ending September 30, 2021, announced on May 13, 2021. The details are as follows:

1. Revision to consolidated financial forecast for the six-month period ending September 30, 2021  
 (April 1, 2021 to September 30, 2021) (Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Quarterly net income per share (yen)
Original forecast (A)	106,000	3,000	2,500	1,000	16.54
Revised forecast (B)	106,000	4,000	4,000	1,800	29.77
Increase or decrease (B-A)	0	1,000	1,500	800	
Percentage of increase or decrease (%)	-	33.3%	60.0%	80.0%	
(Ref.) Results for the six-month period ended September 30, 2020	88,625	1,600	1,924	(52)	(0.87)

2. Reasons for the revision

The incomes have been revised based on the expectations for; 1) reduction in expenditures; 2) improvement in product mix and; 3) increase in sales from maintenance services for the system modifications required in connection with the issuance of the new 500-yen coin.

Consolidated financial forecast for the fiscal year ending March 31, 2022, remains unchanged as disclosed on May 13, 2021, for such reasons as uncertainty in the procurement of parts including semiconductors, tight shipping conditions and soaring parts prices.

Ref: Consolidated financial forecast for the fiscal year ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share (yen)
Forecast for the fiscal year ending March 31, 2022	225,000	10,000	9,500	4,500	74.43
(Ref) Results for the year ended March 31, 2021	217,423	14,201	14,115	6,044	100.00

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**About GLORY LTD.**

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines and automatic service equipment. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information about GLORY, please visit GLORY Group website at

<https://corporate.glory-global.com/>

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