



News Release

Company name: GLORY LTD.
Representative: Motozumi Miwa, President
Headquarters: 3-1, Shimoteno 1-chome, Himeji,
Hyogo, JAPAN
Securities Code: 6457
Stock Exchange: Tokyo (1st Section)

**Notice of Partial Revision of Consolidated of Financial Results
for Fiscal Year Ended March 31, 2019 [Japanese GAAP]**

GLORY LTD. hereby announces that there were certain items that require revisions in the consolidated financial results for the fiscal year ended March 31, 2019 (published on May 10, 2019.) The revisions are shown in the tables below with the sections that have been changed underlined.

1. Reason for the revision

The revisions are required to be made due to the discovery of items that require revisions in the consolidated financial results for the fiscal year ended March 31, 2019 [Japanese GAAP]. These revisions have no effect on the consolidated results of operations and the consolidated financial condition.

2. Details of the revisions

Attachment

3. Consolidated Financial Statements and Significant Notes Thereto

(5) Notes to Consolidated Financial Statements

Segment Information, etc.

3. Information on sales, income (loss), assets and other items by reportable segment

--- (continued on next page) ---

(Before revision)

<See Page 17>

Previous Fiscal Year (from April 1, 2017 to March 31, 2018)

(Millions of yen)

	Reportable segments					Other (Note: 1)	Total	Reconcilia- tion	Amounts reported on the consolidate d financial statements
	Financial market	Retail and transportatio n market	Amusement market	Overseas market	Total				
Net sales									
(1) Sales to customers	53,970	43,216	20,570	106,758	224,515	2,845	227,361	–	227,361
(2) Intersegment sales or transfers	–	–	–	–	–	–	–	–	–
Total	53,970	43,216	20,570	106,758	224,515	2,845	227,361	–	227,361
Segment profit (Note: 2)	4,043	3,476	1,331	11,167	20,018	(403)	19,615	–	19,615
Segment assets (Note: 3)	<u>43,057</u>	<u>35,465</u>	<u>19,310</u>	<u>142,179</u>	<u>240,012</u>	<u>1,785</u>	<u>241,798</u>	61,154	<u>302,953</u>
Others									
(1) Depreciation and amortization (Note: 4)	2,062	1,728	1,163	4,355	9,309	140	9,450	–	9,450
(2) Amortization of goodwill	–	–	–	3,922	3,922	–	3,922	–	3,922
(3) Increase in property, plant and equipment and intangible assets (Note: 5)	2,010	1,739	831	4,097	8,678	142	8,820	–	8,820

(After revision)

<See Page 18>

Previous Fiscal Year (from April 1, 2017 to March 31, 2018)

(Millions of yen)

	Reportable segments					Other (Note: 1)	Total	Reconcilia- tion	Amounts reported on the consolidate d financial statements
	Financial market	Retail and transportatio n market	Amusement market	Overseas market	Total				
Net sales									
(1) Sales to customers	53,970	43,216	20,570	106,758	224,515	2,845	227,361	–	227,361
(2) Intersegment sales or transfers	–	–	–	–	–	–	–	–	–
Total	53,970	43,216	20,570	106,758	224,515	2,845	227,361	–	227,361
Segment profit (Note: 2)	4,043	3,476	1,331	11,167	20,018	(403)	19,615	–	19,615
Segment assets (Note: 3)	<u>43,472</u>	<u>35,750</u>	<u>19,208</u>	<u>141,504</u>	<u>239,936</u>	<u>1,734</u>	<u>241,670</u>	61,154	<u>302,825</u>
Others									
(1) Depreciation and amortization (Note: 4)	2,062	1,728	1,163	4,355	9,309	140	9,450	–	9,450
(2) Amortization of goodwill	–	–	–	3,922	3,922	–	3,922	–	3,922
(3) Investments in entities accounted for using equity method	=	=	=	=	=	=	=	=	=
(4) Increase in property, plant and equipment and intangible assets (Note: 5)	2,010	1,739	831	4,097	8,678	142	8,820	–	8,820

(Before revision)

<See Page 18>

Current Fiscal Year (from April 1, 2018 to March 31, 2019)

(Millions of yen)

	Reportable segments					Other (Note: 1)	Total	Reconcilia- tion	Amounts reported on the consolidate d financial statements
	Financial market	Retail and transportatio n market	Amusement market	Overseas market	Total				
Net sales									
(1) Sales to customers	56,636	51,985	20,511	103,287	232,421	3,341	235,762	–	235,762
(2) Intersegment sales or transfers	–	–	–	–	–	–	–	–	–
Total	56,636	51,985	20,511	103,287	232,421	3,341	235,762	–	235,762
Segment profit (Note: 2)	6,764	4,611	1,959	8,761	22,097	(1,521)	20,576	–	20,576
Segment assets (Note: 3)	48,768	46,424	21,185	138,293	254,672	3,227	257,900	60,328	318,228
Others									
(1) Depreciation and amortization (Note: 4)	1,977	1,524	955	4,306	8,763	181	8,945	–	8,945
(2) Amortization of goodwill	–	–	–	3,622	3,622	–	3,622	–	3,622
(3) Increase in property, plant and equipment and intangible assets (Note: 5)	2,270	1,817	737	3,320	8,145	178	8,324	–	8,324

(After revision)

<See Page 19>

Current Fiscal Year (from April 1, 2018 to March 31, 2019)

(Millions of yen)

	Reportable segments					Other (Note: 1)	Total	Reconcilia- tion	Amounts reported on the consolidate d financial statements
	Financial market	Retail and transportatio n market	Amusement market	Overseas market	Total				
Net sales									
(1) Sales to customers	56,636	51,985	20,511	103,287	232,421	3,341	235,762	–	235,762
(2) Intersegment sales or transfers	–	–	–	–	–	–	–	–	–
Total	56,636	51,985	20,511	103,287	232,421	3,341	235,762	–	235,762
Segment profit (Note: 2)	6,764	4,611	1,959	8,761	22,097	(1,521)	20,576	–	20,576
Segment assets (Note: 3)	47,452	45,587	21,027	137,758	251,825	6,074	257,900	60,328	318,228
Others									
(1) Depreciation and amortization (Note: 4)	1,977	1,524	955	4,306	8,763	181	8,945	–	8,945
(2) Amortization of goodwill	–	–	–	3,622	3,622	–	3,622	–	3,622
(3) <u>Investments in entities accounted for using equity method</u>	=	=	=	=	=	2,925	2,925	=	2,925
(4) Increase in property, plant and equipment and intangible assets (Note: 5)	2,270	1,817	737	3,320	8,145	178	8,324	–	8,324

###

About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY employs approximately 9,000 people worldwide. For more information about GLORY, please visit GLORY Group website at

<http://www.glory-global.com/>

Contact:

Yukihiro Fujikawa

Executive Officer

Executive General Manager, Finance Headquarters

Tel: +81-79-297-3131