



News Release

(TRANSLATION FOR REFERENCE ONLY)

August 5, 2022

Company name: GLORY LTD.  
 Representative: Motozumi Miwa, President  
 Headquarters: 3-1, Shimoteno 1-chome,  
 Himeji,  
 Hyogo, JAPAN  
 Securities Code: 6457  
 Stock Exchange: Tokyo Prime  
 Accounting Term: March

**Notice regarding additional contribution  
 to the Employee Stock Ownership Plan (“ESOP”)**

As resolved at its board of directors meeting held today, GLORY LTD. (the “Company”) hereby notifies of additional contribution of money to the trust, as well as additional acquisition of the Company’s shares for the Employee Stock Ownership Plan (the “ESOP”, and the trust set up for the ESOP refers to as the “Trust”).

Outline of ESOP and additional contribution to the Trust

In 2015, the Company introduced the ESOP for executive officers and other management employees of the Company (collectively “Senior Managers”) with the aim of further improving the Company group’s business performance over the medium to long term and enhancing the incentives for them to improve its corporate value. Under the ESOP, certain numbers of shares of the Company and the cash conversion equivalent thereof is distributed to Senior Managers as compensation. Last year, the Company continued the ESOP for another three fiscal years (FY2021-2023) and the Trust period was extended accordingly for three years.

Details of the Trust and additional contribution etc. are as follows;

Trust contract date	August 28, 2015
Trust Period	August 28, 2015 to August 31, 2024 (planned)
Amount of additional contribution of money to the Trust	¥610 million
Share acquisition period	From August 12, 2022 to November 30, 2022 (planned) No purchase will be made within five business days immediately before the last day of accounting period.
Share acquisition method	Acquisition from the stock market

(NOTE)

The Company has also extended the trust period of the “Board Incentive Plan” for three years, which is a stock-based incentive plan for Directors who are not Audit & Supervisory Committee Members of the Company (excluding Outside Directors) and the president of the Company’s subsidiaries introduced in 2015.

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**About GLORY LTD.**

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of money handling machines and systems. GLORY provides a variety of products such as money handling machines, cash management systems, vending machines, automatic service equipment, and cash management solutions that are built on its leading-edge recognition/identification and mechatronics technology. Committed to meet society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in over 100 countries around the world. GLORY has approximately 11,000 employees worldwide. For more information about GLORY, please visit GLORY Group website at <https://www.glory-global.com/>

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