

February 28, 2025



News Release

Company name: GLORY LTD.
 Representative: Akihiro Harada, President
 Headquarters: 3-1, Shimoteno 1-chome, Himeji,
 Hyogo, JAPAN
 Securities Code: 6457
 Stock Exchange: Tokyo (Prime)
 Accounting Term: March

Change of Directors and Executive Officers

GLORY LTD. (the “Company”) hereby announces the change of Directors and Executive Officers of the Company as resolved at its Board of Directors meeting held today.

1. Change of Directors who are not Audit & Supervisory Committee Members

- i) Candidate for new Director to be proposed at the 79th Ordinary General Meeting of Shareholders scheduled for late June 2025 (the “Shareholders Meeting”)

Koji Naito (Senior Advisor of Ushio Inc.)

*Koji Naito, a candidate for Outside Director, satisfies the requirements for “Independent Directors” stipulated by the Tokyo Stock Exchange (the “TSE”). Upon approval at the Shareholders Meeting, the Company will notify the TSE of his appointment as Independent Director.

- ii) Directors retiring at the close of the Shareholders Meeting

<i>Name</i>	<i>Current Position</i>
Kaname Kotani	Director; Supervision of the areas of development and technology Supervision of Research & Development Headquarters Responsible for QMS (Quality Management System)
Joji Iki	Outside Director

*Kaname Kotani is to assume the position of Advisor of the Company after retiring from Director.

2. Change of position and responsibilities (as of April 1, 2025)

(Changes are underlined.)

<i>Name</i>	<i>New Position</i>	<i>Current Position</i>
Kaname Kotani	Director; Supervision of the areas of development and technology	Director; Supervision of the areas of development and technology <u>Supervision of Research & Development Headquarters</u> <u>Responsible for QMS (Quality Management System)</u>
Yoshifumi Kawabata	Executive Officer; Executive General Manager of Research & Development Headquarters <u>Responsible for QMS (Quality Management System)</u>	Executive Officer; Executive General Manager of Research & Development Headquarters

(Reference)

Career Summary of Candidate for New Director

1) Name	Koji Naito	
2) Date of Birth (Age)	April 3, 1963 (61 years old)	
3) Career	Apr. 1986	Joined Ushio Inc.
	Oct. 2014	Executive Officer
	Apr. 2015	Senior Executive Officer General Manager, Light Source Business Division
	Apr. 2016	Managing Executive Officer
	Apr. 2019	Chief Executive Officer
	Jun. 2019	Representative Director President and Chief Executive Officer
	Apr. 2024	Director Senior Advisor
	Jun. 2024	Senior Advisor (to present)

###

About GLORY LTD.

GLORY LTD., headquartered in Himeji, Japan, is a pioneer in the development and manufacture of cash handling machines and systems. GLORY provides a variety of products built on its leading-edge recognition/identification and mechatronics technology, such as cash handling machines, cash management systems, vending machines, and automatic service equipment. Committed to meeting society's wide-ranging needs, GLORY serves the financial, retail, vending machine, amusement and gaming industries in more than 100 countries. For more information, please visit GLORY Group website at <https://corporate.glory-global.com/>

Contact:

Shigenobu Nishida
General Manager,
Corporate Communications Dept.
Management Strategy Headquarters
Tel: +81-79-297-3131