



News Release (6409 TSE 1)

August 20, 2019

Company	KITO CORPORATION
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Identification Code	6409 (TSE 1)
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Kito Added to JPX-Nikkei Mid and Small Cap Index

Tokyo, August 20 – Kito Corporation, (Tokyo:6409) (head office: Yamanashi, Japan; president: Yoshio Kito) industrial hoist and crane manufacturer, pleased to announce that in the latest periodic review, Kito was added to the list of companies that make up the JPX-Nikkei Mid and Small Cap Index for fiscal 2019 (Aug. 30, 2019-Aug. 28, 2020) by the Tokyo Stock Exchange, Inc. and Nikkei Inc.

The index applies the concept of the JPX-Nikkei Index 400, comprised of highly attractive listed companies, to equities related to mid-sized and small-capital companies by selecting companies that focus on capital efficiency and investor-focused management perspectives.

Eligible are common stocks on the Tokyo 1st Section and 2nd Section, as well as the Mothers and JASDAQ markets. Issues are screened based on criteria for global investment standards, first, quantitative factors like total market capitalization, trading value and average return on equity over the most recent three years, then scored based on qualitative factors, such as having outside directors and disclosure of financial statements in English, to select the top 200 of mid and small-sized companies.

Kito vows to continue working to raise corporate value and build investor confidence.

For more information, visit the JPX Website:

<https://www.jpx.co.jp/english/news/1044/20190807-01.html>

Corporate Profile

Since its founding in 1932, Kito has been a leading manufacturer of materials-handling equipment, supplying safe, high-quality products and detailed services to customers in a wide variety of industries. Kito products are employed and prized by customers in over 50 nations. For more information please visit Kito's website at www.kito.com