

October 1, 2019

Company	KITO CORPORATION
President and CEO	Yoshio Kito
Identification Code	6409 (TSE 1)
Contact	Shigeki Osozawa Managing Director Chief Financial Officer TEL: +81-(0)3-5908-0161

(Update) Kito Establishes Production Subsidiary in Thailand

Following the April 23 notice on the upcoming founding of a new production subsidiary in Thailand, Kito Corporation announces the completion of establishment procedures and capital transfer on September 30. Please note the underlined parts as changes made since the previous announcement of the company's plan.

1. Profile of new subsidiary

1. Name KITO HOIST THAI CO., LTD.
2. Location 700/243 MOO.1, AMATANAKORN INDUSTRIAL ESTATE,
BANKAO, PANTHONG, CHONBURI 20160, THAILAND
3. Representative Nobuyoshi Mukawa
4. Business Sales and production of hoist products
5. Capital THB 362 million
6. Establishment May 24, 2019
7. Investment ratio 100%
8. Fiscal year ends March 31th
9. Relationship with Kito Corporation Specified subsidiary of Kito Corporation

2. Outlook

The influence of this on Kito Group consolidated earnings for this fiscal year will be minor.