

Notice of Resolutions at the 72nd Ordinary General Meeting of Shareholders

Company KITO CORPORATION
President and CEO Yoshio Kito

Kito Corporation (“the Company”) held its 72nd Ordinary General Meeting of Shareholders, giving reports and acting on motions as follow.

Reports

1. Business report, consolidated financial statement and results of an audit of the consolidated financial statement by the Accounting Auditor and the Board of Corporate Auditors for the 72nd Term (April 1, 2015 to March 31, 2016).

The Company reported the contents of the business report, the contents of the consolidated financial statement, and the audit results mentioned above.

2. Non-consolidated financial statements for the 72nd Term (April 1, 2015 to March 31, 2016)

The Company reported the contents of the non-consolidated financial statements mentioned above.

Motions

Proposal 1: Distribution of Surplus

Approving the motion as proposed, the Company set the dividend for the fiscal year ended March 31, 2016 at 14 yen per common share, taking into consideration results for the year and future prospects for business development.

Proposal 2: Partial Amendments to Articles of Incorporation

Approving the motion as proposed, the Company made the following revisions. In order to further clarify Directors’ management responsibility, the Company revised its Articles of Incorporation to shorten their terms of office from two (2) years to one (1) year.

Proposal 3: Election of Seven (7) Directors

Approving the motion as proposed, the Company nominated and appointed Yoshio Kito, Edward W. Hunter, Akihide Miyawaki, Tsuneo Yuzurihara, Kazuhiro Yamada, Keizo Tannawa and Katsumi Nakamura as directors.

Yamada, Tannawa and Nakamura are outside directors. In addition, Yamada, Tannawa, and Nakamura are independent directors under the Tokyo Stock Exchange obligation to have no conflict of interest with Kito general shareholders.

Proposal 4: Granting of Retirement Benefits to Retiring Director

Approving the motion as proposed, the Company elected to grant retirement benefits to Director Shigeki Osozawa, who retired by resignation at the conclusion of the Meeting according to the Company's "Policy Concerning the Determination of the Amount of Officers' Compensation, etc., and its Calculation Method."

Proposal 5: Granting of Stock Acquisition Rights as Stock Options to Directors (Excluding Outside Directors) and Executive Officers

Approving the motion as proposed, the Company elected to grant stock acquisition rights as stock options to directors (excluding outside directors) and executive officers, setting a cap of 1,000 units (200 shares of common stock per unit of stock acquisition rights). The determination of subscription requirements of stock acquisition rights are delegated to the Board of Directors.