



News Release (6409 TSE 1)

September 27, 2016

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Identification Code	6409 (TSE 1)
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Changes in Major Shareholders, Largest Major Shareholder and Other Affiliated Companies

KITO Corporation (the “Company”) notifies that its major shareholders, largest major shareholder and other affiliated companies is changed as follows.

1. Description of changes

As announced in the press release titled “Dissolution of Business and Capital Alliance with KONECRANES PLC (Finland)” and “Announcement of Acquisition of Own Shares and Acquisition of Own Shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) (Acquisition of Own Shares in accordance with the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act and Acquisition of Treasury Shares through ToSTNeT-3)” of September 26, 2016, the Company purchased own shares through off-auction own share repurchase trading system (ToSTNeT-3) of the Tokyo Stock Exchange (“Acquisition of Own Shares”) and in response to the Acquisition of Own Shares, KONECRANES FINANCE CORPORATION (“KCF”), 100% subsidiary of KONECRANES PLC (“KONECRANES”) has tendered all 5,950,000 shares of common stock of the Company held by KCF. With this Acquisition of Own Shares, KCF ceased to be the major shareholder of the Company. As a result of the Acquisition of Own Shares, KONECRANES and KCF is no longer be the Company’s affiliated companies.

Also as a result of the Acquisition of Own Shares, Misaki Capital Inc. (“Misaki Capital”), whose shareholding ratio is reported as 9.59% in the Change Report of Report of Possession of Large Volume which has been submitted to the Kanto Finance Bureau by Misaki Capital as of Jun 15 2016 and Amendment Report of Report of Possession of Large Volume which was submitted by Misaki Capital as of Jun 16 2016, has become the Company’s new largest shareholder and major shareholder. Please note that we assume that Misaki Capital was the second largest shareholder of the Company based on the Change Report of Report of Possession of Large Volume and Amendment Report of Report of Possession of Large Volume which was submitted by Misaki Capital, and disclose that Misaki Capital has become the Company’s new largest shareholder and major shareholder.

2. Profile of shareholders following the Change

(1) KCF (Company that is no longer the largest shareholder)

① Name: KONECRANES FINANCE CORPORATION

- ② Head office: P.O. Box 661,
FI-05801 Hyvinkää, Finland
- ③ Representative: Panu Routila, President and CEO
- ④ Business: Finance for operating companies of Konecranes group
- ⑤ Capital: 22 million euros
- (2) Misaki Capital (Company that has become the largest shareholder)
- ① Name: Misaki Capital Inc.
- ② Address: Sakurai Bldg. 3F, 5-11-1 Minami Aoyama Minato-ku, Tokyo, Japan
- ③ Representative: Yasunori Nakagami, Representative Director and Chief Executive Officer
- ④ Business: Investment Management and Investment Advisory Business
- ⑤ Capital: 63.5 million yen

3. Number of shares owned and voting rights of KCF and Misaki Capital before and after the transfer

(1) KCF

	No. of shares owned (No. of voting rights)	Percentage of total voting rights	Major shareholder ranking
Before the Change (as of March 31, 2016)	5,950,000 shares (59,500 rights)	22.66%	1
After the Change (as of September 30, 2016)	76,100 shares (761 rights)	0.37%	-

(2) Misaki Capital

	No. of shares owned (No. of voting rights)	Percentage of total voting rights	Major shareholder ranking
Before the Change (as of Jun 8, 2016)	2,594,900 shares (25,949 rights)	9.88%	2
After the Change (as of September 30, 2016)	2,594,900 shares (25,949 rights)	12.78%	1

* Number of shares deducted from the outstanding shares as shares with no voting rights before the change

787,016 shares

* Number of shares deducted from the outstanding shares as shares with no voting rights after the change

6,737,016 shares

* Outstanding shares as of March 31, 2016 27,048,200 shares

* Number of voting rights and No. of shares owned of Misaki Capital are based on the Change Report and the Amendment Report of the Report of Possession of Large Volume which has been submitted to Kanto Finance Bureau by Misaki Capital so, the Company was not able to confirm this shareholder's number of voting rights owned and real number of shares owned. Moreover, major shareholder ranking of this shareholder is estimated based on the whole no. of voting rights as of March 31, 2016.

* Rounded down to two decimal points

4. Date of transfer

Change of major shareholders, largest shareholders and other affiliated companies
September 30, 2016

(three (3) business days after the date of Acquisition of Own Shares)

5. Profile of the companies that is no longer be other affiliated companies

(1) KONECRANES

(1) Company name	KONECRANES PLC	
(2) Head office	P.O. BOX 661, (Koneenkatu 8) FI-05801 Hyvinkää, Finland	
(3) Representative	Panu Routila President and CEO	
(4) Business activities	Manufacture and marketing of cranes and crane related equipment	
(5) Capital	30 million euros (as of December 31, 2015)	
(6) Established	October 6, 1993	
(7) Consolidated net assets	456 million euros (as of December 31, 2015)	
(8) Consolidated total assets	1,485 million euros (as of December 31, 2015)	
(9) Major shareholder	HTT KCR Holding Oy Ab 10.9%	
(10) Relationship between listed company and the shareholder	Capital	KONECRANES holds [indirectly] 5,950,000 shares of common stock of the Company (proportion to the number of issued shares: 22.00%).
	Personnel	No significant relationship involving personnel.
	Business	There is a business relationship between the Company and KONECRANES PLC concerning wire rope hoists manufactured by KONECRANES PLC.

(2) KCF

(1) Company name	KONECRANES FINANCE CORPORATION	
(2) Head office	P.O. BOX 661, FI-05801 Hyvinkää, Finland	
(3) Representative	Panu Routila President and CEO	
(4) Business activities	Procurement of operating companies' funds	
(5) Capital	22 million euros (as of December 31, 2015)	
(6) Established	July 12, 1989	
(7) Consolidated net assets	76 million euros (as of December 31, 2015)	
(8) Consolidated total assets	628 million euros (as of December 31, 2015)	
(9) Major shareholder	KONECRANES PLC 100%	
(10) Relationship between listed company and the shareholder	Capital	KONECRANES holds 5,950,000 shares of common stock of the Company (proportion to the number of issued shares: 22.00%).
	Personnel	No significant relationship involving personnel.
	Business	No significant relationship involving business.

6. Number of voting rights owned by KONECRANES and KCF before and after the transfer

(1) KONECRANES

	Relationship	Ownership percentage (%)		
		Direct holdings	Indirect holdings	Total
Before the Change	Other affiliated company	0 (0.00%)	59,500 rights (22.66%)	59,500 rights (22.66%)
After the Change	-	0 (0.00%)	761 rights (0.37%)	761 rights (0.37%)

(2) KCF

	Relationship	Ownership percentage (%)		
		Direct holdings	Indirect holdings	Total
Before the Change	Other affiliated company	59,500 rights (22.66%)	0 (0.00%)	59,500 rights (22.66%)
After the Change	-	761 rights (0.37%)	0 (0.00%)	761 rights (0.37%)

- * No. of shares deducted from outstanding shares as shares with no voting rights before transfer
787,016 shares
- * No. of shares deducted from outstanding shares as shares with no voting rights after transfer
6,737,016 shares
- * Outstanding shares as of March 31, 2016
27,048,200 shares
- * Rounded down to two decimal points

7. Outlook

As stated in the press release titled "Dissolution of Business and Capital Alliance with KONECRANES PLC (Finland), etc." which was released today, it is expected that the dissolution of the business and capital alliance with KONECRANES will not have a material effect on the Company's results of operation for the fiscal year ending in March 2017. If the effects on the results of operation are found on and after the fiscal year ending in March 2018, the Company will disclose such fact in a timely manner as soon as it has been determined.

End.