

## **News Release (6409 TSE 1)**

September 26, 2016

Company	KITO CORPORATION
President and CEO	Yoshio Kito
Identification Code	6409 (TSE 1)
Contact	Shigeki Osozawa Executive Officer & GM, Corporate Management Division TEL: +81-(0)3-5908-0161

**Announcement of Acquisition of Own Shares and Acquisition of Own Shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) (Acquisition of Own Shares in accordance with the provisions of the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act and Acquisition of Treasury Shares through ToSTNeT-3)**

KITO Corporation (the “Company”) hereby announces that, the board of directors of the Company approved a resolution on September 26, 2016, of the acquisition of own shares and the specific method of acquisition in accordance with Article 156 of the Companies Act, of which certain terms are replaced by Article 165, Paragraph 3 of the Companies Act.

### 1. Reason for Acquisition of Own Shares

As announced in the press release titled “Business and Capital Alliance with KONECRANES PLC (Finland)” dated March 23, 2010, since March 2010, the Company has formed a business and capital alliance (the “Alliance”) with KONECRANES PLC (“KONRCRANES”) and KONECRANES FINANCE CORPORATION (“KCF”) for further growth of the enterprise value, however, it was agreed to dissolve the Alliance with KONECRANES and KCF as of September 30, 2016. As announced in the press release titled “Dissolution of Business and Capital Alliance with KONECRANES PLC (Finland), etc.” today, the Company decided to acquire all of the Company’s common shares held by KCF and the Company has been informed by KONECRANES and KCF of the intention to sell all of the Company’s common shares held by KCF in response of the abovementioned acquisition of own shares.

### 2. Method for Acquisition

The Company will commission the acquisition through the ToSTNeT-3 system of the Tokyo Stock Exchange at 8:45 a.m. on September 27, 2016, at a price of 918 yen, the closing price (including the final special quote) as of today, September 26, 2016. No change will be made to the trading system or the transaction time. The purchase order will be valid only at the transaction time prescribed above.

### 3. Details of Acquisition

(1)	Type of shares to be acquired	Company's common shares of the Company
(2)	Total number of shares to be acquired	5,950,000 shares (maximum limit) ratio of the total number of shares to be acquired to the total issued shares (excluding treasury shares): 22.66%
(3)	Total amount of acquisition price	Six (6) billion yen (maximum limit)
(4)	Announcement of result of acquisition	The result of the acquisition will be announced following the completion of the transaction at 8:45 AM on September 27, 2016.

(Note 1) The total number of shares to be acquired will not be changed. The acquisition of a part of, or all of, the shares may not take place depending on factors such as market conditions.

(Note 2) The purchase will be made by matching sell orders equivalent to the buy order for the number of shares to be acquired.

(Note 3) The Company plans to borrow the money from financial institutions to acquire of own shares.

(Reference)

Situation of Treasury Shares held by the Company as of March 31, 2016

Total issued shares (excluding treasury shares): 26,261,184 shares

Treasury shares 787,016 shares