

Company	KITO CORPORATION
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Identification Code	6409 (TSE 1)
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Upward Revisions to the Consolidated Business Forecasts and Dividend Forecast

Kito Corporation announced today its Board of Directors approved revisions to the company's annual business forecast, released on February 10, 2021, and its year-end dividend forecast, made on August 6, 2020.

1. Upward Revisions to the consolidated business forecast for FY2020 ending March 31,2021

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast as of Feb 10(A)	50,000	4,100	4,000	1,800	87.72
Revised Forecast (B)	51,000	4,450	4,400	2,250	109.65
Increase/Decrease (B - A)	+ 1,000	+ 350	+ 400	+ 450	
Percentage change (%)	+ 2.0	+ 8.5	+ 10.0	+ 25.0	
(Ref) FY2019 ended March 31, 2020	58,722	5,474	4,991	3,204	156.64

Sales had been steadily growing as demand continued to recover with the resumption of economic activity, and profits had been boosted by the Company's effective measures to improve productivity and reduce costs. Therefore, the Company will revise the consolidated earnings forecast upward.

2. Upward Revision of Dividend Projection

Dividend per Share in JPY	Interim	Year-end	Annual Total
Previous forecast as of Aug 6, 2020		12.00	12.00
Revised Forecast		18.00	30.00
Actual	12.00		
(Ref) FY2019 Actual	24.00	24.00	48.00

Based on its dividend policy, and in consideration of its consolidated business results and financials, the Company revised forecast for per share dividend, increase by JPY 6.0, from JPY 12.0 to JPY 18.0.

Note:

This forecast is based on currently available information. Actual results may vary due to changing factors.