

July 31, 2019

Company	KITO CORPORATION
President and CEO	Yoshio Kito
Identification Code	6409 (TSE 1)
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**Notice of Completion of Payment for Disposal of Treasury Shares as
Share Compensation with Restriction on Transfer
and Partial abandonment of rights**

With regard to the disposition of treasury shares as share compensation with restriction on transfer, which was resolved by the Board of Directors' as of July 11, 2019, KITO Corporation (the "Company") has announced today that the payment procedure has been completed, and that as there were changes to the number of disposed treasury shares initially planned due to partial abandonment of rights as follows.

For details of this matter, please refer to "Notice on the Disposal of Treasury Shares as Share Compensation with Restriction on Transfer" on July 11, 2019.

1. Changes in the summary of disposal (The changes are underlined.)

	After change	Before change
(1) Disposal date	July 31, 2019	July 31, 2019
(2) Class and number of shares to have been disposed of	The Company's <u>30,200</u> shares of common stock	The Company's 41,200 shares of common stock
(3) Disposal price	1,652 yen per share	1,652 yen per share
(4) Total amount of shares to have been disposed of	<u>49,890,400</u> yen	68,062,400 yen
(5) Disposal receiver	Director of the Company (*): 3 persons/9,800 shares Executive Officer of the Company: 6 persons/ <u>5,500</u> shares Directors of the Company's subsidiaries:	Director of the Company (*): 3 persons/9,800 shares Executive Officer of the Company: 6 persons/6,800 shares Directors of the Company's subsidiaries:

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	5 persons/ <u>14,300</u> shares Employees of the Company's subsidiaries:1 person/ <u>600</u> shares * excluding outside directors	5 persons/23,600 shares Employees of the Company's subsidiaries:1 person/1,000 shares * excluding outside directors
(6) Others	With regard to the disposal of treasury stock, a securities notification under the Financial Instruments and Exchange Act has been submitted.	With regard to the disposal of treasury stock, a securities notification under the Financial Instruments and Exchange Act has been submitted.

2. Reason of change

The difference between the planned number of shares to be disposed upon resolution by the Board of Directors as of July 11, 2019 and the number of shares to have been disposed upon completion of the payment procedure on July 31, 2019 is due to the fact that the actual number of subscribed shares of some of the disposal receivers was lower than the initially planned number of subscribed shares.

3. Future outlook

There is no change in the outlook for the fiscal year ending March 31, 2020 as a result of this matter.