

May 13, 2019

Company	KITO CORPORATION
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## **KITO Records A Loss on Valuation of Shares of Subsidiaries and Associates on Non-Consolidated Basis**

Tokyo, May 13, 2019—KITO CORPORATION announced today the Company has recorded a loss on valuation of shares of its subsidiaries and associates in its non-consolidated financial results for the fiscal year 2018 ended March 31, 2019.

### **1. Outline of the loss on valuation of shares of subsidiaries and associates**

The Company recorded a loss on valuation of JPY 724 million as an extraordinary loss following a substantial decrease in actual value of the shares of its overseas subsidiary ARMSEL MHE PVT. LTD.

### **2. Impact on consolidated financial results of the Company**

There is no impact on consolidated financial results of the Company. The valuation loss described above has been recorded as an extraordinary loss on the Company's non-consolidated financial results, and was offset in consolidated results.