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Revisions to the Consolidated Business Forecast

Kito announced revisions to its business forecast made on May 13, 2019, for consolidated sales and income figures for the fiscal year ending March 31, 2020.

1. Revisions to the consolidated business forecast

Full fiscal year from April 1, 2019 to March 31, 2020

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously announced forecast (A)	62,800	6,700	6,400	4,300	210.61
Revised Forecast (B)	60,000	6,000	5,500	3,700	180.76
Increase/Decrease (B - A)	(2,800)	(700)	(900)	(600)	
Percentage change (%)	(4.5)	(10.4)	(14.1)	(14.0)	
(Ref) Results for the year ended March 2019	61,238	6,413	5,748	4,064	199.14

2. Reasons for the revisions

We have revised our consolidated forecast for FY2019 earnings in consideration of the continuing strength of the yen as well as the weakening economic tone worldwide out of the concern that the trade friction between the US and China will persist.

With the current state of the economy in mind, we have also revised our assumption of the exchange rate for the third quarter and onward from the previous forecast of 110.0 yen to 108.0 yen per the US dollar.

To maintain stable returns of profit to our shareholders, no change is planned to be made to the annual per-share dividend.

Note: This forecast is based on information that is currently available. Actual results may differ from this forecast due to various factors.