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Kito Completes Acquisition of All Stock in Van Leusden of the Netherlands

On July 1, 2020 local time, Kito Corporation (Kito) completed additional acquisition of shares in Van Leusden of the Netherlands via Kito Europe GmbH, making Van Leusden a wholly owned subsidiary of Kito.

Van Leusden operates mainly in Europe, specializing in customization technology, particularly anti-corrosion treatment of mainly manually operated hoists, trolleys, cranes and crane components for maritime and other offshore use, and spark-proof treatment for applications in environments with high risk of explosion.

By adding these high-value-added products to its lines, Kito benefits from synergistic effects in terms of both regional and product strategies.

Profile of Van Leusden

1. Name	Van Leusden B.V.
2. Location	Klundert, the Netherland
3. Business	Anti-corrosion and explosion-proof treatment for hoists and cranes
4. Established	1890
5. Scale of operations	Sales: EUR 3.8 million (JPY 456 million, for the year ended December 31, 2019) Total assets: EUR 2.5 million (JPY 300 million, as of December 31, 2019)

(Converted at EUR 1 = JPY 120)