Consolidated Financial Results for the Three Months of the Fiscal Year Ending March 31, 2027 [Japanese GAAP]

August 7, 2026

Company name:	RAIZNEXT Corporation	Stock exchange listing	Tokyo Stock Exchange
Stock exchange code	6379	URL:	https://www.raiznext.co.jp/

Representative:	(Title)	Representative Director, President	(Name)	Teruhiko Mouri	
Contact:	(Title)	Managing Executive Officer, Senior General Manager, Corporate Division	(Name)	Hideaki Eguchi	Phone: +81-45-415-1111

Scheduled date of commencing dividend payments:	–
Availability of supplementary briefing material on quarterly financial results:	Yes
Availability of financial results briefing session:	None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months of the Fiscal Year Ending March 31, 2027 (April 1, 2026 to June 30, 2026)

(1) Consolidated Operating Results (Cumulative)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2026	38,834	8.6	1,228	20.3	1,373	18.9	708	31.9
Three months ended June 30, 2025	35,753	(2.2)	1,021	(47.6)	1,155	(44.8)	536	(65.5)

(Note) Comprehensive income Three months ended June 30, 2026 747 million yen 126.2 %]
Three months ended June 30, 2025 330 million yen (77.6) %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2026	13.11	-
Three months ended June 30, 2025	9.94	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
	Million yen	Million yen	%
As of June 30, 2026	117,630	89,465	75.1
As of March 31, 2026	121,180	92,629	75.5

(Reference) Equity As of June 30, 2026 88,330 Million yen As of March 31, 2026 91,476 Million yen

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended March 31, 2026	-	45.00	-	72.00	117.00
FY ending March 31, 2027	-				
FY ending March 31, 2027 (Forecast)		58.00	-	20.00	-

(Note) Revision of the most recently announced dividend forecast : None

* As the Company plans to implement a 3-for-1 stock split of its common shares effective October 1, 2026, the year-end dividend per share and total annual dividends for the fiscal year ending March 31, 2027 (forecast) reflect the impact of the stock split. Total annual dividends are not shown because simple comparisons cannot be made due to the stock split. See “Explanation of appropriate use of financial results forecasts and other special notes” for details.

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2027 (April 1, 2026 to March 31, 2027)

(% indicates year-on-year changes for the full year and changes from the previous corresponding quarter for quarterly periods.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	84,000	(6.0)	4,550	(42.4)	4,700	(41.4)	3,150	(39.5)	58.34
Full year	175,000	0.3	13,000	(11.6)	13,250	(11.2)	9,000	(14.0)	55.56

(Note) Revision of the most recently announced financial results forecast : None

* The basic earnings per share in the consolidated financial results forecast (full year) for the fiscal year ending March 31, 2027 takes into account the impact of the stock split. See “Explanation of appropriate use of financial results forecasts and other special notes” for details.

*Notes:

(1) Significant changes in the scope of consolidation during the period : None

(2) Application of special accounting methods for preparation of quarterly consolidated financial statements : Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to revisions of accounting standards, etc. : None

2) Changes in accounting policies other than 1) above : None

3) Changes in accounting estimates : None

4) Retrospective restatement : None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)	As of June 30, 2026	54,168,053 shares	As of March 31, 2026	54,168,053 shares
2) Number of treasury shares at the end of the period	As of June 30, 2026	161,015 shares	As of March 31, 2026	159,809 shares
3) Average number of shares outstanding during the period (Cumulative)	Three months ended June 30, 2026	54,007,842 shares	Three months ended June 30, 2025	53,957,818 shares

* Review of the accompanying quarterly consolidated financial statements by a certified public accountant or auditing firm: Yes (voluntary)

* Explanation of appropriate use of financial results forecasts and other special notes
The forward-looking statements in this document are based on information available as of the date of publication of this document, and actual results may differ from the forecasts due to various factors in the future.

* Explanation of appropriate use of financial results forecasts and other special notes
(Dividend and financial results forecasts after the stock split)
At the Board of Directors meeting held on July 30, 2026, the Company approved a 3-for-1 stock split of its common shares with an effective date of October 1, 2026.
The basic earnings per share in the consolidated financial results forecast for the fiscal year ending March 31, 2027 has been revised, taking into account the impact of the stock split. The dividend and consolidated financial results forecasts for the fiscal year ending March 31, 2027 excluding the impact of the stock split are as follows.
1. Dividend forecast for the fiscal year ending March 31, 2027: Year-end dividend per share of 60.00 yen
2. Consolidated financial results forecast for the fiscal year ending March 31, 2027: Basic earnings per share of 166.67 yen (full year)

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1. Qualitative Information on the Current Quarterly Financial Results

(1) Explanation of operating results

The Japanese economy for the three months under review (from April 1, 2026 to June 30, 2026) is expected to show a moderate recovery supported by the improved employment and income environment and the effects of various policies. However, the impact of fluctuations in financial and capital markets and the situation in the Middle East continue to warrant close attention.

For the Company group, both new contracts and net sales of completed construction contracts grew in the engineering, maintenance, and tank sectors compared with the same period of the previous fiscal year. Major factors for the growth include an increase in periodic repair work in the maintenance sector, an increase in maintenance work in the tank sector, and an increase in large-scale work in the engineering sector. As a result, gross profit on completed construction contracts also increased.

For the Company group's consolidated performance for the three months under review, new contracts were 50,140 million yen (up 21.1% YoY), net sales of completed construction contracts were 38,834 million yen (up 8.6% YoY), operating profit was 1,228 million yen (up 20.3% YoY), ordinary profit was 1,373 million yen (up 18.9% YoY), and profit attributable to owners of parent was 708 million yen (up 31.9% YoY).

Breakdown of new contracts by construction type (Unit: Million yen)

New contracts		Three months ended June 30, 2025	Three months ended June 30, 2026	YoY	Percentage change
	Maintenance	24,443	30,711	6,267	25.6%
	Tank	7,391	9,197	1,806	24.4%
	Engineering	9,574	10,231	656	6.9%
Engineering work		41,410	50,140	8,730	21.1%

Breakdown of net sales of completed construction contracts by construction type (Unit: Million yen)

Net sales of completed construction contracts		Three months ended June 30, 2025	Three months ended June 30, 2026	YoY	Percentage change
	Maintenance	21,591	23,239	1,647	7.6%
	Tank	5,628	6,692	1,063	18.9%
	Engineering	8,523	8,895	372	4.4%
Engineering work		35,742	38,827	3,084	8.6%
Other business		11	7	(3)	(33.7)%
Total		35,753	38,834	3,080	8.6%

* "Other business" includes temporary staffing services.

(2) Explanation of financial position

Total assets as of the end of the first quarter under review decreased 3,550 million yen from the end of the previous fiscal year to 117,630 million yen. This was mainly due to a decrease of 7,043 million yen in notes receivable, accounts receivable from completed construction contracts and contract assets, despite increases of 637 million yen in cash and deposits, 670 million yen in costs on construction contracts in progress, 617 million yen in current assets and other, and 974 million yen in non-current assets and other (net).

Total liabilities as of the end of the first quarter under review decreased 386 million yen from the end of the previous fiscal year to 28,164 million yen. This was mainly due to decreases of 2,095 million yen in notes payable, accounts payable for construction contracts, 1,465 million yen in income taxes payable, 1,202 million yen in provision for bonuses, and 1,118 million yen in current liabilities and other, while short-term borrowings increased by 5,500 million yen.

Total net assets as of the end of the first quarter under review decreased 3,164 million yen from the end of the previous fiscal year to 89,465 million yen. This was mainly due to a decrease of 3,180 million yen in retained earnings.

(3) Explanation of consolidated financial results forecasts and other forward-looking information

There is no change to the financial results forecast for the fiscal year ending March 31, 2027 in the "Financial Results for the Fiscal Year Ended March 31, 2026," which was released on May 13, 2026.

2. Quarterly Consolidated Financial Statements and Primary Notes

(1) Quarterly Consolidated Balance Sheet

(Unit: Million yen)

	Previous FY (As of March 31, 2026)	First quarter consolidated accounting period (As of June 30, 2026)
Assets		
Current assets		
Cash and deposits	5,797	6,434
Notes receivable, accounts receivable from completed construction contracts and contract assets	79,502	72,459
Electronically recorded monetary claims - operating	1,292	1,762
Costs on construction contracts in progress	727	1,397
Other	978	1,595
Total current assets	88,297	83,650
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,624	9,546
Land	8,806	8,806
Other, net	3,682	4,657
Total property, plant and equipment	22,113	23,009
Intangible assets	2,112	2,135
Investments and other assets		
Investment securities	6,406	6,536
Shares of subsidiaries and associates	736	736
Long-term prepaid expenses	93	116
Deferred tax assets	861	883
Other	608	610
Allowance for doubtful accounts	(50)	(48)
Total investments and other assets	8,656	8,835
Total non-current assets	32,882	33,979
Total assets	121,180	117,630

(Unit: Million yen)

	Previous FY (As of March 31, 2026)	First quarter consolidated accounting period (As of June 30, 2026)
Liabilities		
Current liabilities		
Notes payable, accounts payable for construction contracts	13,459	11,363
Electronically recorded obligations - operating	64	40
Short-term borrowings	-	5,500
Income taxes payable	2,140	674
Advances received on construction contracts in progress	903	933
Provision for loss on construction contracts	366	180
Provision for warranties for completed construction	143	147
Provision for bonuses	2,624	1,422
Provision for bonuses for directors (and other officers)	27	7
Provision for shareholders' benefits	43	22
Other	6,133	5,015
Total current liabilities	25,906	25,307
Non-current liabilities		
Deferred tax liabilities	174	230
Provision for retirement benefits for directors (and other officers)	1	1
Retirement benefit liability	2,233	2,396
Other	234	228
Total non-current liabilities	2,643	2,856
Total liabilities	28,550	28,164
Net assets		
Shareholders' equity		
Share capital	2,754	2,754
Capital surplus	11,422	11,422
Retained earnings	73,015	69,834
Treasury shares	(331)	(334)
Total shareholders' equity	86,860	83,677
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	2,906	2,995
Deferred gains or losses on hedges	7	6
Foreign currency translation adjustment	85	85
Re-measurements of defined benefit plans	1,617	1,565
Total accumulated other comprehensive income	4,616	4,652
Non-controlling interests	1,152	1,135
Total net assets	92,629	89,465
Total liabilities and net assets	121,180	117,630

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

Three months

(Unit: Million yen)

	Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)
Net sales of completed construction contracts	35,753	38,834
Cost of sales of completed construction contracts	32,584	35,024
Gross profit on completed construction contracts	3,169	3,809
Selling, general and administrative expenses	2,148	2,581
Operating profit	1,021	1,228
Non-operating income		
Interest income	1	1
Dividend income	121	134
Rental income	7	7
Other	16	12
Total non-operating income	146	155
Non-operating expenses		
Interest expenses	1	8
Foreign exchange losses	7	0
Other	4	1
Total non-operating expenses	12	10
Ordinary profit	1,155	1,373
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of investment securities	60	-
Total extraordinary income	61	0
Extraordinary losses		
Loss on sale of non-current assets	-	0
Loss on retirement of non-current assets	10	0
Total extraordinary losses	10	0
Profit before income taxes	1,205	1,373
Income taxes	660	661
Profit	545	711
Profit attributable to non-controlling interests	8	3
Profit attributable to owners of parent	536	708

Quarterly Consolidated Statement of Comprehensive Income

Three months

(Unit: Million yen)

	Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)	Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)
Profit	545	711
Other comprehensive income		
Valuation difference on available-for-sale securities	(78)	88
Deferred gains or losses on hedges	6	(1)
Foreign currency translation adjustment	(64)	0
Re-measurements of defined benefit plans, net of tax	(77)	(51)
Total other comprehensive income	(214)	36
Comprehensive income	330	747
(Breakdown)		
Comprehensive income attributable to owners of parent	322	744
Comprehensive income attributable to non-controlling interests	8	3

(3) Notes to the Quarterly Consolidated Financial Statements

(Notes on premise of a going concern)

Not applicable.

(Application of special accounting methods for preparation of quarterly consolidated financial statements)

(Calculation of tax expense)

Tax expense is calculated by reasonably estimating the effective tax rate after applying tax effect accounting for profit before income taxes for the consolidated fiscal year, including the period under review, and multiplying profit before income taxes by the said estimated effective tax rate.

(Notes in case of significant changes in shareholders' equity)

Not applicable.

(Segment information, etc.)

[Segment information]

I Three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

The Group's only reportable segment is the engineering business, and “Other” is not significant in the Group's results of operations; therefore, disclosure is omitted. “Other” includes temporary staffing services.

II Three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

The Group's only reportable segment is the engineering business, and “Other” is not significant in the Group's results of operations; therefore, disclosure is omitted. “Other” includes temporary staffing services.

(Notes to statement of cash flows)

A quarterly consolidated statement of cash flows has not been prepared for the three months ended June 30, 2026. Depreciation and amortization (including amortization related to intangible assets) and amortization of goodwill for the three months ended June 30, 2026 are as follows.

Three months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)			Three months ended June 30, 2026 (From April 1, 2026 to June 30, 2026)		
Depreciation	351	Million yen	Depreciation	441	Million yen
Amortization of goodwill	6	Million yen	Amortization of goodwill	6	Million yen

(Significant subsequent events)

(Stock split and partial amendment to the Articles of Incorporation in connection with the stock split)

At the Board of Directors meeting held on July 30, 2026, the Company resolved to conduct a stock split and to partially amend the Articles of Incorporation in connection with the stock split.

1. Purpose of the stock split

The purpose is to create an environment that makes it easier for investors to invest in RAIZNEXT shares by lowering the monetary amount per investment unit, thereby improving the liquidity of the Company's shares and expanding its investor base.

2. Overview of the stock split

(1) Method of the split

As of the record date of Wednesday, September 30, 2026, the Company will split its common shares at a ratio of 3 shares for every 1 share owned by shareholders recorded in the final shareholder register on that date.

(2) Number of shares to be issued as a result of the stock split

Total number of issued shares before the stock split	54,168,053 shares
Number of shares to be issued as a result of the stock split	108,336,106 shares
Total number of issued shares after the stock split	162,504,159 shares
Total number of authorized shares after the stock split	480,000,000 shares

(Note) The number of shares above is calculated based on the number of shares issued as of the fiscal year ended March 31, 2026.

(3) Schedule of the stock split

Public notice of record date (planned)	Thursday, September 10, 2026
Record date	Wednesday, September 30, 2026
Effective date	Thursday, October 1, 2026

(4) Other

There will be no change in the amount of the Company's share capital in connection with the stock split.

3. Partial amendment to the Articles of Incorporation

(1) Reason for the amendment

In connection with the stock split, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act, the Company will amend the total number of authorized shares stipulated in Article 6 of its Articles of Incorporation.

(2) Details of the amendment

The details of the amendment are as follows.

(Changes are underlined.)

Articles of Incorporation before the amendment	Articles of Incorporation after the amendment
(Total Number of Shares Authorized to be Issued) Article 6 The total number of shares authorized to be issued by the Company shall be <u>160,000,000 shares</u>.	(Total Number of Shares Authorized to be Issued) Article 6 The total number of shares authorized to be issued by the Company shall be <u>480,000,000 shares</u>.

(3) Schedule of the amendment

Date of resolution by the Board of Directors	Thursday, July 30, 2026
Effective date	Thursday, October 1, 2026

4. Effect on Per Share Information

Assuming that the stock split had been implemented at the beginning of the previous consolidated fiscal year, the per share information would have been as follows.

	Three months ended June 30, 2025	Three months ended June 30, 2026
Basic earnings per share (Yen)	3.31	4.37
Diluted earnings per share (Yen)	-	-

(Purchase of treasury shares)

At the Board of Directors meeting held on August 7, 2026, the Company approved the matters concerning the purchase of treasury shares as follows pursuant to Article 156 of the Companies Act, as applied mutatis mutandis pursuant to Article 165, Paragraph 3 of the Companies Act.

1. Reason for the purchase of treasury shares

   The Company has resolved to acquire treasury shares for the purpose of allocating such shares to restricted stock compensation as an incentive under its restricted stock compensation plan, as well as to enable the flexible implementation of future capital policies.

2. Details of the matters regarding the purchase

   (1) Class of shares to be purchased
   Common shares
   (2) Total number of shares to be purchased
   Up to 500,000 shares (0.93% of the total number of issued shares (excluding treasury shares))
   (3) Total value of shares to be purchased
   Up to 1,500,000,000 yen
   (4) Period of the purchase
   From August 10, 2026 to October 30, 2026
   (5) Method of the purchase
   Market purchase on the Tokyo Stock Exchange