

**Notice Regarding the Updated Analyst Report by Shared Research Inc. for the
Fiscal Year Ended March 2026**

We hereby announce that the Japanese-language analyst report on the Company's financial results for the full year of the fiscal year ended March 2026, prepared by Shared Research Inc., has been updated.

This report has been prepared by Shared Research with an emphasis on neutrality, based on research and analysis conducted by that firm from an independent, third-party perspective.

The report is scheduled to be updated on a quarterly basis. We hope that it will help investors deepen their understanding of the Company's overall business, business strategy, and future growth strategy, and serve as a useful reference in making investment decisions.

1. Updated: June 16, 2026
2. Report URL: [Raiznext Corporation | Shared Research](#)

■ **About Shared Research**

Shared Research Inc. is a research firm dedicated to communicating the true value of companies to investors around the world.

It prepares reports from the perspective of investors, rather than that of the companies themselves, and provides the information necessary for investment decision-making.

These reports are typically updated more than eight times per year and are utilized both by institutional investors and individual investors.