ADVANEX INC.
Flash Report (Consolidated Basis)
Results for FY2011 Second quarter(six months ended September 30, 2010)

November 10, 2010

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Stock listings: Tokyo Stock Exchange
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Supplementary explanation material for quarterly financial results yes
Holding of presentation meeting for quarterly financial results yes

(Figures less than ¥1 million have been omitted.)

1. Performance (April 1, 2010 through September 30, 2010)

(1) Consolidated operating results (For the six months ended September 30.)

Percentages indicate year-on-year increase (decrease)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2010	16,159	13.4	393	--	211	--	93	--
Six months ended September 30, 2009	14,247	(35.8)	(368)	--	(580)	--	(548)	--

	Net income per share	Net income per share after dilution
	Yen	Yen
Six months ended September 30, 2010	2.36	--
Six months ended September 30, 2009	(13.80)	--

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of September 30, 2010	22,105	3,636	12.1	67.66
As of March 31,2010	22,414	4,312	13.3	75.08

[Reference] Total shareholder’s equity: ¥ 2,685 million yen at September 30, 2010 ¥ 2,980 million yen at March 31, 2010

2. Dividends

	Dividends per share				
Record date	First quarter -end dividends	Second quarter -end dividends	Third quarter -end dividends	Year-end dividends	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2010	--	--	--	0.00	0.00
Year ended March 31, 2011	--	--	--	--	--
Year ended March 31, 2011 (forecast)	--	--	--	0.00	0.00

[Note] Revisions to the forecast of cash dividends in the current quarter: none

3. Forecast of consolidated results for FY2011 (April 1, 2010 through March 31, 2011)

Percentages indicate year-on-year increase (decrease)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Annual	31,000	4.9	860	--	520	--	420	--	10.58

[Note] Revisions to the forecasts of consolidated results in the current quarter: none

4. Other (Please see “Other information” on page 5.)

(1) Significant changes in subsidiaries during the subject fiscal year: none

Additions: 0 Deletions:0

[Note] Changes in certain subsidiaries resulting in change in the scope of consolidation in this quarter

(2) Simplified accounting procedures and accounting procedures specific to quarterly consolidated financial statements: Yes

[Note] Application of simplified accounting and accounting peculiar to preparation of quarterly consolidated financial statements.

(3) Changes in accounting rules, procedures or method of presentation relating to the preparation of the consolidated financial statements (Matters included in changes to significant items that form the basis for preparation of the consolidated financial statements).

a. Changes in accordance with revisions to accounting standards: Yes

b. Other changes: None

(4) Number of shares outstanding (Common stock)

a. Number of shares outstanding at fiscal year-end:
40,155,637 shares at September 30, 2010
40,155,637 shares at March 31, 2010

b. Number of shares of treasury stock at fiscal year-end:
460,749 shares at September 30, 2010
456,894 shares at March 31, 2010

c. Average number of shares issued and outstanding in each period:
39,696,610 shares at September 30, 2010
39,706,432 shares at September 30, 2009

[Notes]

The business forecasts presented in this report are based on information available to the management at the time of preparation, and are subject to a number of risks and uncertainties. Actual results may differ materially from those projected due to a wide range of factors.

Please refer to page 4 for more information on items mentioned in the business forecasts.

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1. Qualitative Information and Financial Statements

(1) Qualitative Information Regarding Consolidated Business Results

During the second quarter (from April 1 to September 30, 2010) of the fiscal year under review, Japanese economy continued to show signs of recovery mainly from improved export to emerging economies and boosted domestic demand. In OA equipment and automotive markets, the main markets for the Advanex group, both domestic and overseas demand increased thus improved production and sales.
Under these circumstances, the Advanex group recorded earnings recovery in Precision spring and Plastic businesses, thanks to stronger demand in OA equipment and automotive markets both domestically and in overseas. Furthermore, Motor business recorded higher earnings mainly due to increased sales to housing related market and home appliances market. However, earnings of Hinge business deteriorated mostly owing to reduced demand in mobile phone handsets and sluggish sales performance in laptop computer market.

As a result, consolidated net sales of the Advanex group for the first half of the current fiscal year under review amounted to ¥ 16,159 million, up 13.4 % year on year. Thanks to increased net sales and gross profits in addition to our cost reduction efforts, operating income amounted to ¥393 million, which was a loss of ¥368 million in the same period of the previous fiscal year. Ordinary income amounted to ¥211 million from a loss of ¥580 million in the same period of the previous fiscal year. Extraordinary loss of ¥344 million was recorded mainly owing to management streamlining efforts by Strawberry Corporation, one of the subsidiaries, such as loss on disposal of condemned inventory and reserve for streamlining measures. Accordingly, net income for the fiscal period under review amounted to ¥93 million, which was a loss of ¥548 million in the same period of the previous fiscal year.

Results by operating segments are as follows.

1. Precision springs
Net sales of this segment outperformed the original plan both in domestic and overseas markets mainly due to demand recoveries in wire and flat springs to OA equipment and automotive markets. With recovered sales and fixed cost reduction efforts, mainly in labor costs, bearing fruit, the earnings of this segment improved significantly. As a result, net sales of this segment increased 16.8% from the same period of the previous fiscal year to ¥7,082 million, with segment income of ¥762 million, a ¥713 million increase year on year.

2. Hinges
In mainstay hinge units for mobile phone handsets, sales performance was sluggish due to domestic reduced demand and harsher competition in overseas markets. In addition, orders received in laptop computer market underperformed the original plan with some technical and qualitative difficulties. As a result, net sales of this segment decreased 27.5% year on year to ¥1,286 million with segment loss of ¥476 million, deteriorating ¥296 million from the same period of the previous fiscal year.

3. Motors
Thanks to robust sales to housing related market and seasonal home electronics such as electric fans, net sales of this segment increased 23.8% to ¥2,274 million with segment income of ¥89 million, which was a loss of ¥38 million in the same period of the previous fiscal year.

4. Plastics
Sales in domestic and Asian markets increased mostly due to recovered demand to OA equipment market and sales hike of automotive related products such as gear injection mold products. In addition, earnings of this segment improved both by increased sales as well as positive contribution of fixed cost reduction efforts mainly in labor costs. As a result, net sales in this segment increased 20.7% to ¥5,515 million with segment income of ¥12 million, which was a loss of ¥202 million in the same period of the previous fiscal year.

(2) Qualitative Information Regarding Consolidated Financial Position

Total assets at the end of the second quarter were ¥22,105 million, decreasing ¥308 million compared with the end of the previous fiscal year (March 31, 2010).
Major reasons are as follows.

In assets, both the amount of trade notes and accounts receivable and inventories increased by ¥324 million and ¥354 million respectively, following the increased sales. The amount of cash and time deposits, however, decreased by ¥553 million. In addition, the amount of tangible fixed assets decreased ¥378 million, mainly owing to depreciation.

Liabilities increased ¥366 million from the end of the previous fiscal year to ¥18,468 million. The main reason is an ¥715 million increase in trade notes and accounts payable, coming from larger purchase which followed the sales increase, while an ¥294 million decrease in Interest bearing debt due to the repayment of borrowings.

Net assets declined ¥675 million from the end of the precious fiscal year to ¥3,636 million. This is mainly because of a ¥383 million decrease in minority interests despite the recorded net income of ¥93 million at the second quarter of the current fiscal year under review. In addition, a ¥366 million decrease in foreign exchange adjustment was recorded as a result of the stronger yen. Therefore, the shareholder's equity ratio dropped 1.2% percentage points from the end of the previous fiscal year to 12.1%.

(The Status of Cash flows)
Cash and cash equivalents (hereinafter referred to as a "Fund") at the end of the second quarter were ¥2,641 million, decreasing ¥524 million compared with the end of the previous fiscal year (March 31, 2010). The status of various cash flows and the main factors behind changes to cash flows are as follows.

1. Cash flows from operating activities

The fund increased ¥419 million by operating activities during the second quarter. This was mainly due to the decrease of fund from increased trade notes and accounts receivable, the increase of fund from increased trade notes and accounts payable, the increase of fund from reserve reflecting depreciation and amortization, and the decrease of fund from increased inventory, etc.

2. Cash flows from investing activities

As a result of investing activities during the second quarter, the fund decreased ¥553 million yen. This change mainly reflected capital investment to domestic production sites and ones in Asia.

3. Cash flows from financing activities

The fund decreased ¥264 million yen by financing activities during the second quarter. One of the main reasons for this change is the repayment of borrowings such as investment capital and working capital.

(3) Qualitative Information Regarding Consolidated Earnings Forecasts

The domestic economy is more and more at a standstill because of slower exports and shrinking stimulus efforts by the government. At the same time, negative effects from slowing overseas economies and continuation of stronger yen are concerned downside risks of the overall economy. Amid these conditions, although a drop of sales and earnings in the Hinge business is forecasted in the second half mainly due to sluggish sales to laptop market and domestic mobile phone handsets, the Precision springs business is expected to outperform the original plan considerably. Thus, the consolidated earnings forecast for the full year (April 1, 2010 to March 31, 2011) remains unchanged from the forecast disclosed on May 14, 2010. For more information, please refer to the "Announcement of Extraordinary Losses and Revision of Earnings Forecast for the Fiscal Year ended March 2011," which was disclosed on October 29, 2010.

2. Other information

(1) Summary of changes in significant subsidiaries during the quarter

Not applicable

(2) Summary of simplified accounting and specific accounting

Simplified accounting

1. Accounting method used to estimate bad debts for general credit
   Since the loan loss ratio and other factors have not significantly changed from the end of the previous fiscal year, the company used reasonable references such as previous fiscal year's loan loss ratio in estimating bad debts for general credit.

2. Evaluation method used for inventory assets
   The company has omitted a physical inventory check for some of the subsidiaries and has applied reasonable methods based on previous fiscal year's physical inventory amount in estimating the inventory

amounts at the end of the quarterly accounting period. As to a write-down of inventory assets, the company has estimated and devalued the net sales prices only for its assets with clearly low profitability.

3. Calculation method used for depreciation of fixed assets
In some companies, method of period proportional division of the annual depreciation estimated amount based on the budget in consideration of the estimate of the purchase, sales, or retirement of fixed assets in the fiscal year is applied. In addition, about the asset which has adopted declining-balance method, the method of calculating depreciation expense concerning a consolidated fiscal year by period proportional division is adopted.

4. Calculation method used for income tax, deferred income tax assets and deferred tax liabilities
The Company calculates its income taxes and enterprise taxes based on taxable income, which adds important tax adjustments to Income before the income taxes and minority interests.

(3) Summary of changes in accounting principles, procedures, presentations, etc

a. Application of Accounting Standard for Asset Retirement Obligations

Since this quarter, the Company has applied the Accounting Standard for Asset Retirement Obligations (Business Accounting Standards No. 18; March 31, 2008) and the Application Guideline for the Accounting Standard for Asset Retirement Obligations (Application Guidelines for Business Accounting Standards No. 21; March 31, 2008)

As a result, operating income declined by 899 thousand yen, ordinary income declined by 985 thousand yen, and quarterly loss before income taxes and minority interests increased by 15,027 thousand yen. The variable amount of asset retirement obligations due to the application of this accounting standard is 9,090 thousand yen.

Furthermore, a part of oversea factories and etc. lease building and land, and have liabilities for recovery on leaving based on real estate leasing contract, however, asset retirement obligations cannot be quoted rationally because the leasing period is not clear and there is no plan to move. Accordingly asset retirement obligations corresponding to this liability are not added in.

a. Changes in presentation method

・The Group applies the “Cabinet Office Ordinance Partially Revising Regulation on Terminology, Forms and Preparation of Financial Statement” (Cabinet Office Ordinance No. 5, March 24, 2009) based on the “Accounting Standard for Consolidated Financial Statements” (ASBJ Statement No. 22 of December 26, 2008) from this first quarter. As a result, “Loss before minority interests” is presented on the consolidated financial statements for the second quarter of the fiscal year ending March 31, 2011.

・Since the “Rent Income”, which was included in “Others” of Non-operating revenues during the previous second quarter (from April 1 to September 30, 2009), exceeded 20 out of 100 of Non-operating revenues, it has been segmented in the second quarter (from April 1 to September 30, 2010). The “Rent Income”, which was included in “Others” of Non-operating revenues during the previous second quarter was 16,310 thousand yen.

(4) Summary of key events regarding going concern assumption

Strawberry Corporation, one of the consolidated subsidiaries and which run Hinge business, has posted an operating loss in the second quarter of the current fiscal year under review. Following the previous fiscal year, Strawberry Corporation is expected to post operating loss consecutively at the end of the current fiscal year. This is due primarily to lower demand in mobile phone handsets and delayed launch of new products to the market. In addition, in laptop computer market, Strawberry Corporation spent much time resolving technical difficulties with its customers, thus resulted in delayed launch of mass production.

Therefore, the company and the group are in a situation that raises doubts over the going concern assumption. However, recovery in sales is expected in mobile phone handset market by launching new products, and in laptop computer market, sales is also expected to pick up as Strawberry Corporation develops favorable relationships with its customers. The group understands that the present situation can be improved by implementing management streamlining measures such as downsizing of GUANGZHOU STRAWBERRY CORPORATION, one of Strawberry’s subsidiaries, and adjusting labor forces in Japan, etc. Furthermore, in terms of its funding plan, Strawberry successfully obtained support from the financial institutions.
Hence, the company and the group as a whole understand that there is no serious uncertainties lie ahead to prevent our business continuity.

3.QUARTERLY CONSOLIDATED FINANCIAL STATEMENTS

(1) QUARTERLY CONSOLIDATED BALANCE SHEETS

(Amount: thousands of yen)

	FY2011 second quarter (As of September 30,2010)	FY2010 (As of March 31,2010)
ASSETS		
Current assets:		
Cash and time deposits	2,889,895	3,443,381
Trade notes and accounts receivable	7,231,853	6,907,522
Finished goods	938,866	820,564
Work in process	653,240	610,681
Raw materials and stored items	1,751,267	1,557,651
Deferred income tax	356	211
Other current assets	626,219	684,482
Allowance for doubtful accounts	(38,651)	(44,325)
Total current assets	14,053,047	13,980,169
Fixed assets:		
Tangible fixed assets		
Buildings and structures	1,852,992	2,071,970
Machinery and equipment	2,303,110	2,506,700
Land	2,120,758	2,147,510
Others	725,846	654,534
Total tangible fixed assets	7,002,708	7,380,716
Intangible fixed assets		
Goodwill	34,044	46,455
Others	241,526	258,213
Total intangible fixed assets	275,570	304,669
Total investments and other assets	774,032	748,780
Total fixed assets	8,052,312	8,434,165
Total assets	22,105,360	22,414,335

(Amount: thousands of yen)

	FY2011 second quarter (As of September 30,2010)	FY2010 (As of March 31,2010)
LIABILITIES		
Current liabilities:		
Trade notes and accounts payable	4,936,596	4,220,675
Short-term borrowings	4,142,090	4,232,775
Long-term borrowings due within one year	2,398,675	1,329,973
Accrued income taxes	185,455	101,803
Allowance for bonus	119,501	54,463
Other current liabilities	1,194,138	1,273,295
Total current liabilities	12,976,459	11,212,988
Long-term liabilities:		
Long-term borrowings	3,093,971	4,365,990
Deferred tax liabilities	315,330	319,476
Retirement allowance for employees	1,427,762	1,389,384
Retirement allowance for directors	53,575	53,575
Provision for environmental measures	7,106	—
Negative goodwill	62,950	125,900
Asset retirement obligations	9,093	—
Other long-term liabilities	522,603	634,583
Total long-term liabilities	5,492,392	6,888,909
Total liabilities	18,468,851	18,101,898
NET ASSETS		
Shareholder’s equity		
Common stock	3,451,610	3,451,610
Capital surplus	2,571,333	2,571,588
Retained earnings	(1,521,513)	(1,615,313)
Treasury stock	(133,632)	(133,503)
Total shareholder’ equity	4,367,798	4,274,381
Valuation and translation adjustments		
Valuation gain (loss) on other securities	(4,596)	16,703
Foreign exchange adjustment	(1,677,480)	(1,310,629)
Total valuation and translation adjustments	(1,682,076)	(1,293,926)
Warrants	25,129	22,531
Minority interests	925,657	1,309,450
Total net assets	3,636,508	4,312,436
Total liabilities and net assets	22,105,360	22,414,335

(2) QUARTERLY CONSOLIDATED STATEMENTS OF INCOME

(Amount: thousands of yen)

	FY2011 second quarter (April 1, 2010 through September 30, 2010)	FY2010 second quarter (April 1, 2009 through September 30, 2009)
NET sales	16,159,801	14,247,163
Cost of sales	12,890,251	11,379,629
Gross profit	3,269,550	2,867,533
Selling, general and administrative expenses	2,876,398	3,235,643
Operating income(loss)	393,152	(368,109)
Non-operating revenues		
Interests	3,168	9,446
Amortization of negative goodwill	62,950	62,950
Rent income	35,811	—
Others	45,338	78,600
Total non-operating revenues	147,269	150,997
Non-operating expenses		
Interests	140,572	140,658
Foreign exchange losses	136,201	195,943
Others	51,906	26,888
Total non-operating expenses	328,680	363,491
Ordinary income(loss)	211,741	(580,603)
Extraordinary gain		
Gain on sale of fixed assets	5,267	35,393
Gain on prior period adjustment	4,525	—
Others	694	10,775
Total extraordinary gain	10,487	46,168
Extraordinary loss		
Loss on disposal of fixed assets	1,299	3,027
Loss on sales of investment securities	—	14,877
Loss on sales of stocks of subsidiaries and affiliates	—	35,177
Restructuring loss	327,062	—
Provision for environmental measures	7,106	—
Loss on adjustment for changes of accounting standard for asset retirement obligations	14,042	—
Others	14,585	15,096
Total extraordinary loss	364,095	68,179
Net Income (or loss) before income taxes	(141,866)	(602,613)
Corporate, inhabitant and enterprise taxes	133,523	84,896
Corporate tax adjustments	2,168	(2,435)
Total income taxes	135,691	82,461
Income (or loss) before minority interests	(277,558)	—
Minority interests (loss)	(371,358)	(136,974)
Net income (loss)	93,800	(548,100)

(3) CONSOLIDATED STATEMENTS OF CASH FLOWS

(Thousands of yen)

	FY2011 second quarter (April 1, 2010 through September 30, 2010)	FY2010 second quarter (April 1, 2009 through September 30, 2009)
Cash flows from operating activities		
Loss before income taxes and minority interests	(141,866)	(602,613)
Depreciation and amortization	551,969	649,257
Amortization of goodwill	(50,538)	(42,577)
Increase (decrease) in allowance for bonuses	67,504	12,375
Increase (decrease) in retirement benefits	38,918	(317,485)
Increase (decrease) in allowance for doubtful accounts	(5,157)	57,186
Interest and dividends receivable	(4,984)	(15,291)
Interest payable	140,572	140,658
(Gain) loss on differences of foreign exchange	14,721	16,211
(Gain) loss on sale of fixed assets	(4,503)	(35,393)
(Gain) loss on disposal of fixed assets	1,299	3,027
Decrease (increase) in notes and accounts receivable	(544,999)	(873,309)
Decrease (increase) in inventories	(457,755)	229,789
Increase (decrease) in notes and accounts payable	898,020	892,548
Others	126,477	(428,973)
Subtotal	629,677	(314,589)
Proceeds from interest and dividend receivable	2,549	21,323
Payment of interests	(144,918)	(150,671)
Payment of income taxes	(67,738)	(85,122)
Net cash provided by operating activities	419,569	(529,059)

(Thousands of yen)

	FY2011 second quarter (April 1, 2010 through September 30, 2010)	FY2010 second quarter (April 1, 2009 through September 30, 2009)
Cash flows from investing activities		
Payments on purchase of tangible fixed assets	(491,706)	(519,513)
Proceeds from sales of tangible fixed assets	3,048	153,999
Payments on purchase of intangible fixed assets	(24,333)	(2,276)
Proceeds from sales of intangible fixed assets	1,093	1,042
Payments on purchase of investment securities	(11,869)	(12,940)
Proceeds from sales of investment securities	—	57,945
Proceeds from sales of investments in subsidiaries resulting in change in scope of consolidation	—	225,558
Others	(29,306)	92,690
Net cash used in investing activities	(553,074)	(3,494)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(81,899)	241,311
Proceeds from long-term borrowings	525,411	1,410,471
Repayments on long-term borrowings	(672,983)	(932,509)
Dividends paid	(1,173)	—
Dividends paid to minority shareholders	(244)	(25,242)
Decrease (increase) in treasury stock	(128)	(19)
Others	(33,334)	(89,224)
Net cash used in financing activities	(264,352)	604,788
Effect of exchange rate changes on cash and cash equivalents	(126,788)	(95,003)
Net increase (decrease) in cash and cash equivalents	(524,645)	(22,768)
Cash and cash equivalents at the beginning of quarter	3,165,679	3,672,487
Net increase in cash and cash equivalents due to consolidation of new subsidiaries	—	49,049
Decrease in cash and cash equivalents resulting from exclusion of subsidiaries from consolidation	—	(19,727)
Cash and cash equivalents at the end of quarter	2,641,034	3,679,040

(4) Notes on Going Concern Assumptions

Not applicable

(5) SEGMENT INFORMATION

1. Summary of reporting segments

Our reporting segments are segments for which separated financial information is available and subject to periodical reviews in order for the Management Meeting to determine the distribution of management resources and evaluate performance.

The Company formulates comprehensive domestic and overseas strategies per kinds of products in headquarters to deploy its business activities. Thus, the Company consists of segments by business on the basis of products dealt in, and “Precision Springs”, “Hinges”, “Motors” and “Plastics” are reporting segments.

“Precision Springs” includes production and sales of compression/expansion/torsion springs, wire forming, and thin plate springs, etc. “Hinges” is sales of high performance hinge, etc. “Motors” is production and sales of DC motor, coreless motor, and geared motor, etc. “Plastics” is production and sales of plastic injection molding, etc.

2. Information related to sales and profit or loss amounts by reporting segment

The second quarter (April 1, 2010 to September 30, 2010)

	Precision springs	Hinges	Motors	Plastics	Total
	Amount: thousands of yen				
Net sales					
Net sales to third parties	7,082,269	1,286,808	2,274,768	5,515,955	16,159,801
Intra-group Net sales and transfers	66,929	--	--	2,066	68,995
Total sales	7,149,199	1,286,808	2,274,768	5,518,021	16,228,797
Segment income (loss)	762,203	(476,625)	89,268	12,017	386,862

3. Reconciliation of Reported Consolidated Quarterly Net Sales and Operating Income with Income or Loss of Reporting Segments

The second quarter (April 1, 2010 to September 30, 2010)

Amount: thousands of yen

Reconciliation of Operating Income	Amount
Total of Reporting Segments	386,862
Adjustment Amount of Unrealized Profit	(52)
Other Adjustment Amount	6,341
Consolidated Quarterly Operating Income	393,152

4. Information related to impairment loss of fixed assets or goodwill, etc. by reporting segment

The second quarter (from April 1 to September 30, 2010) of the fiscal year

(Important impairment loss related to fixed assets)

In “Hinges” segment, impairment loss is appropriated since a part of assets of Guangzhou Strawberry Corporation is going to be retired. The amount of impairment loss concerned during the second quarter of the fiscal year is ¥33,860 thousand and is appropriated for extraordinary loss as business structure improvement expenses from the management rationalization.

(Additional information)

Since the first quarter, the Company has applied the Accounting Standard for Disclosures about Segment Information, Etc. (Business Accounting Standards No. 17 March 27 2009) and the Application Guideline for the Accounting Standard for Disclosures about Segment Information, Etc. (Application Guidelines for Business Accounting Standards No. 20 March 21, 2008)

(Reference information)

The previous second quarter (from April 1 to September 30, 2009) of the fiscal year

The revised information related to sales and profit or loss amount based on new business segment is as follows.

	Precision springs	Precision component parts	Motors	Plastics	Total
	Amount: thousands of yen				
Net sales					
Net sales to third parties	6,065,534	1,774,319	1,837,736	4,569,572	14,247,163
Intra-group Net sales and transfers	47,669	--	--	--	47,669
Total sales	6,113,204	1,774,319	1,837,736	4,569,572	14,294,832
Segment income (loss)	48,278	(180,414)	(38,323)	(202,736)	(373,195)

(6) Notes for Significant Change in the Amount of Shareholder's equity

Not applicable