



April 28, 2021

Nippon Electric Glass Co., Ltd.
 Motoharu Matsumoto, President
 Securities identification code: 5214
 First Section of the Tokyo Stock Exchange
 Contact: Koichi Tsuda, Director and Senior Vice President
 Phone: +81-77-537-1700

**Notice Concerning Revision of Consolidated Earnings Forecasts
 for the Six Months Ending June 30, 2021 and the Year Ending December 31, 2021**

Nippon Electric Glass Co., Ltd. has revised the consolidated earnings forecasts for the Six Months Ending June 30, 2021 and the Year Ending December 31, 2021 announced on April 1, 2021. Details are as follows:

**1. Revision of the consolidated earnings forecasts for the Six Months Ending June 30, 2021
 (From January 1, 2021 to June 30, 2021)**

(Millions of yen, except Earnings per share)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecasts (A)	135,000	11,000	15,000	8,000	¥82.78
Revised forecasts (B)	140,000	15,000	19,000	11,000	¥113.82
Change (B – A)	5,000	4,000	4,000	3,000	-
Percent change (%)	3.7	36.4	26.7	37.5	-
Results for the Six Months Ended June 30, 2020	115,381	7,767	6,888	6,824	¥70.62

**2. Revision of the consolidated earnings forecasts for fiscal 2021
 (From January 1, 2021 to December 31, 2021)**

(Millions of yen, except Earnings per share)

	Net Sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previous forecasts (A)	270,000	22,000	26,000	16,000	¥165.56
Revised forecasts (B)	280,000	28,000	32,000	21,000	¥217.30
Change (B – A)	10,000	6,000	6,000	5,000	-
Percent change (%)	3.7	27.3	23.1	31.3	-
Results for fiscal 2020	242,886	17,660	19,109	15,252	¥157.84

3. Reasons for the revision

For the six months ending June 30, 2021, the Company expects shipments to remain strong, especially for glass for flat panel displays (FPDs) and glass fiber, which are mainstays of the Company, against the backdrop of strong demand in the display and automobile-related markets. In terms of profit/loss, operating profit is expected to be pushed up more than expected, mainly due to steady gains in productivity of glass for FPDs with the Company having been able to successively start up production facilities sooner than planned subsequent to their suspension due to a power outage at a domestic plant, in addition to as an increase in net sales. Ordinary profit and profit attributable to owners of parent are expected to be higher due to the increase in operating profit.

For the year ending December 31, 2021, we expect our earnings to remain strong in the third quarter (from July 1 to September 30, 2021) onwards, mainly for glass for FPDs and glass fiber, which are mainstays of the Company.

Based on the above, we expect that both net sales and profits for the six months ending June 30, 2021 and the year ending December 31, 2021 will be higher than the previous forecasts.

*The above forecasts are based on information available as of the date of announcement of this release, and the actual performance may differ going forward due to various factors.