



July 29, 2024

Nippon Electric Glass Co., Ltd.  
Akira Kishimoto, President  
Securities identification code: 5214  
Prime Market of the Tokyo Stock Exchange  
Contact: Mamoru Morii, Director and Senior Vice President  
Phone: +81-77-537-1700

**Notice of Share Repurchase and Cancellation of Treasury Stock**  
**(Share Repurchase in accordance with the Articles of Incorporation pursuant to paragraph 2,**  
**Article 165 of the Companies Act, and Cancellation of Treasury Stock in accordance with**  
**Article 178 of the Companies Act)**

Nippon Electric Glass Co., Ltd. (the “Company”) is pleased to announce that, at the Board of Directors meeting held today, its Board of Directors resolved to repurchase the Company’s own shares in accordance with Article 156 of the Companies Act applicable pursuant to paragraph 3, Article 165 of the Act, and cancel the Company’s treasury stock in accordance with Article 178 of the Act, as follows.

**1. Reason for the share repurchase**

Based on the financial strategy in the medium-term management plan "EGP2028," the Company aims to improve capital efficiency and to enhance shareholder returns

**2. Details of the share repurchase program**

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|---|---|
| (1) Type of shares to be repurchased:         | Common shares of the Company  |
| (2) Total number of shares to be repurchased: | Up to 7 million shares<br>(This number represents 8.08% of total outstanding shares excluding treasury stock) |
| (3) Total repurchase amount:                  | Up to 20 billion yen  |
| (4) Repurchase period:                        | From July 30, 2024 to January 31, 2025  |
| (5) Repurchase method:                        | Repurchase by means of market trades on the Tokyo Stock Exchange  |

**3. Details of the cancellation of treasury stock**

- |   |                              |
|---|------------------------------|
| (1) Type of shares to be cancelled:         | Common shares of the Company |
| (2) Total number of shares to be cancelled: | 10 million shares            |
| (3) Planned date of cancellation:           | January 31, 2025             |

**(Reference)**

Treasury stock held by the Company as of June 30, 2024

Total number of outstanding shares (excluding treasury stock):	86,596,000 shares
Total number treasury stock:	12,927,246 shares